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TOBAM bolsters anti-benchmark equity fund range

By Chris Sloley on 14 January 2014



French group TOBAM has unveiled the latest in its line-up of anti-benchmark equity funds with the newest proposition focused on global markets.

The quant-backed strategy is domiciled in France but available to investors across Europe.

The TOBAM Anti-Benchmark All Countries World Equity fund uses the MSCI ACWI index as a basis but seeks to achieve a maximum level of diversification.

The All Countries World Equity fund was launched with initial funding in excess of \$80 million of seed capital from an unnamed European pension fund.

TOBAM hopes it emulates the Anti-Benchmark Emerging Markets Equity fund, which accrued \$1 billion in assets in less than three years since its launch.

At present, TOBAM's Anti-Benchmark equity open-ended fund range includes: All Countries World, Canada, EMU, France, Global Developed Markets, Global Emerging Markets, Japan, Pacific ex-Japan, UK and US.

The most recently launched of these funds being the Anti-Benchmark Canada Equity fund, which was launched in April of last year.

The fund has a recommended holding period of five years and its base currency is in US dollars.