

Tax information for UK investors
 TOBAM ANTI BENCHMARK US EQUITY FUND
 Reporting period: 1st January 2013 to 31st December 2013

Share class A - USD	FR0010368910	No. of units in issue at year end	38772.54700
Reportable income per unit under transparent reporting - UK corporate investors			
	Total USD	Total per unit USD	
Dividend income	7,985,012.63	205.9450	
Profits/gains/losses from debt (1)	12,573,470.11	324.2880	
Profits/gains/losses from derivatives (2)	799,220.29	20.6130	
Other income	0.00	0.0000	
Management expenses	-4,684,795.13	-120.8276	
Reportable income per unit under transparent reporting - UK individual/fund investors			
	Total USD	Total per unit USD	
Dividend income	7,985,012.63	205.9450	
Interest income (3)	489,649.70	12.6288	
Other income	0.00	0.0000	
Management expenses	-4,684,795.13	-120.8276	

Share class B1 - USD	FR0010477778	No. of units in issue at year end	121.00000
Reportable income per unit under transparent reporting - UK corporate investors			
	Total USD	Total per unit USD	
Dividend income	379.19	3.1338	
Profits/gains/losses from debt (4)	440.48	3.6404	
Profits/gains/losses from derivatives (5)	34.85	0.2880	
Other income	0.00	0.0000	
Management expenses	-389.24	-3.2169	
Reportable income per unit under transparent reporting - UK individual/fund investors			
	Total USD	Total per unit USD	
Dividend income	379.19	3.1338	
Interest income (6)	23.23	0.1920	
Other income	0.00	0.0000	
Management expenses	-389.24	-3.2169	

The fund remains a reporting fund at the date this report was made available

Notes :

UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report their share of taxable income from the fund to HMRC. The information included in this report is provided to all UK investors and does not take into consideration the specific circumstance and tax profile of each participant. If participants are in doubt, they should consult their own professional advisors with regard to the information.

(1)
 Income from deposits and financial accounts -14,044.73
 Charges on temporary acquisition and transfers of securities 488,190.04
 Capital gains/losses from deposits on financial instruments 9,426,719.74
 Currency translation differences 2,672,605.06

(2)
 Arising from financial futures and options 799,220.29

(3)
 Income on temporary acquisition and transfers of securities 489,649.70

(4)
 Income from deposits and financial accounts -0.66
 Charges on temporary acquisition and transfers of securities 23.18
 Capital gains/losses from deposits on financial instruments 283.81
 Currency translation differences 134.15

(5)
 Arising from financial futures and options 34.85

(6)
 Income on temporary acquisition and transfers of securities 23.23

Share class A1 - EUR	FR0010477794	No. of units in issue at year end	3682.01000
Reportable income per unit under transparent reporting - UK corporate investors			
	Total USD	Total per unit USD	
Dividend income	758,893.21	206.1084	
Profits/gains/losses from debt (7)	1,478,695.66	401.6001	
Profits/gains/losses from derivatives (8)	73,138.66	19.8638	
Other income	0.00	0.0000	
Management expenses	-445,203.06	-120.9131	
Reportable income per unit under transparent reporting - UK individual/fund investors			
	Total USD	Total per unit USD	
Dividend income	758893.21	206.1084	
Interest income (9)	46,499.22	12.6288	
Other income	0.00	0.0000	
Management expenses	-445,203.06	-120.9131	

(7)
Income from deposits and financial accounts -1,333.96
Charges on temporary acquisition and transfers of securities 46,416.94
Capital gains/losses from deposits on financial instruments 1,161,296.09
Currency translation differences 272,316.59

(8)
Arising from financial futures and options 73,138.66

(9)
Income on temporary acquisition and transfers of securities 46,499.22