Tax information for UK investors TOBAM Anti-Benchmark World Equity Fund

Reporting period: 31 December 2010 - 30 December 2011

Share class - A	FR0010973180	No. of units in issue at year end	13552.882
Reportable income per unit under transp	arent reporting - UK corporate	investors	
	Total (USD)	Total (USD)	
Dividend income	2,858,460.14	210.9116	
Profits/gains/losses from debt (1)	-1,690.41	-0.1247	
Profits/gains/losses from derivatives (2)	-14,227.11	-1.0497	
Other income (3)	16,719.19	1.2336	
Management expenses	-1,724,671.56	-127.2550	
Other income in respect of investments i offshore funds	n 0	0	
Reportable income per unit under transp	arent reporting - UK individual/	/fund investors	
	Total (USD)	Total (USD)	
Dividend income	2,858,460.14	210.9116	
Interest income (4)	602.18	0.0444	
Other income (3)	16,719.19	1.2336	
Management expenses	-1,724,671.56	-127.2550	
Other income in respect of investments	0	0	

FR0010963025

Total (USD)

520.61

-0.38

-26.21

3.31

0

-182.63

Total (USD)

520.61

0.13

3.31

-182.63

0

eportable income per unit under transparent reporting - UK corporate investors

Reportable income per unit under transparent reporting - UK individual/fund investors

No. of units in issue at year end

Total (USD)

1.6423

-0.0012

-0.0827

0.0104

-0.5761

Total (USD)

1.6423

0.0004

0.0104

-0.5761

0

0

317

Other income in respect of investments in

Reportable income per unit under transparent reporting - UK individual/fund investors

offshore funds

Dividend income

Other income (3)

nterest income (10)

Aanagement expenses

Other income in respect of investments

	Total (USD)	Total (USD)	
Dividend income	90,691.91	210.9114	
Profits/gains/losses from debt (5)	-53.63	-0.1247	
Profits/gains/losses from derivatives (2)	-2,610.16	-6.0701	
Other income (3)	474.43	1.1033	
Management expenses	-54,720.39	-127.2567	
Other income in respect of investments in offshore funds	0	0	
Reportable income per unit under transpar	ent reporting - UK individual/f	und investors	
	Total (USD)	Total (USD)	
Dividend income	90,691.91	210.9114	
Interest income (6)	19.10	0.0444	
Other income (3)	474.43	1.1033	
Management expenses	-54,720.39	-127.2567	
Other income in respect of investments	0	0	
Share class - C	500014020021		5370.467
		No. of units in issue at year end	5379.462
Reportable income per unit under transpar	ent reporting - UK corporate ir	westors	
	Total (USD)	Total (USD)	
Dividend income	1,009,543.06	187.6662	
Profits/gains/losses from debt (9)	-940.77	-0.1749	
Profits/gains/losses from derivatives (2)	-52,778.98	-9.8112	
Other income (3)	7,804.46	1.4508	
Management expenses	643,024.19	119.5332	

0

Total (USD)

1,009,543.06

298.89

7.804.46

643,024.19

0

0

Total (USD)

187.6662

0.0556

1.4508

119.5332

0

FR0010973198

Reportable income per unit under transparent reporting - UK corporate investors

No. of units in issue at year end

430

Share class - A1

The fund remains a reporting fund at the date this report was made available

Notes;

Share class - B1

Dividend income

Other income (3)

offshore funds

Dividend income

Other income (3)

nterest income (8)

anagement expenses

Other income in respect of investments

Aanagement expenses

Profits/gains/losses from debt (7)

Profits/gains/losses from derivatives (2)

Other income in respect of investments in

UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report Or lessent participants of the fund wind are writin the charge to dynamic one composition face are required to report their share of taxable income from the fund to HMRC. The information included in this report is provided to all UK investors and does not take into consideration the specific cicumstance and tax profile of each participant. If participants are in doubt, they should consult their own professional advisors with regard to the information.

 Income from deposits (602.18 USD) + Charges on financial debt (2292.59 USD)

- (2) Arising from financial futures
- (3) Fees received in respect of temporary security lending arrangements
- (4) Income from deposits (602.18 USD)
- (a) Income from deposits (02.13 050)
 (b) Income from deposits (19.10 USD) + Charges on financial debt (-72.73 USD)
 (c) Income from deposits (19.1 USD)
 (7) Income from deposits (0.13 USD) + Charges on financial debt (-0.51 USD)

- (9) Income from deposits (213 USD) (9) Income from deposits (298.89 USD) + Charges on financial debt (1,239.66 USD) (10) Income from deposits (298.89 USD)