

Key Information Document

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

TOBAM BITCOIN CO2 Offset Fund

Product Manufacturer : TOBAM LEI :969500QH54F8VCVPRW15.

Class A1 EUR Accumulation ISIN : FR0013293859

Website : www.tobam.fr. Please call : + 33 1 85 08 85 15 for more information.

TOBAM is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

TOBAM BITCOIN CO2 Offset Fund is authorised in Luxembourg and regulated by the Autorité des Marchés Financiers (AMF).

Production date of the KID : 16.10.2023

Caution : You are about to purchase a Product that is not simple and may be difficult to understand.

What is this Product ?

Type

This Product is a Specialized Professional Fund, a mutual investment fund taking the form of an Alternative Investment Fund (AIF) under French law.

Term

The term of the Product is 99 years.

Objectives

The Product's investment objective is to outperform the ESTER. The Product will be invested between 70% and 130% in Bitcoin directly or indirectly.

The Product invests primarily in Bitcoin via different platforms. The Product may use forward financial instruments performance or swaps up to a maximum of 100% of net asset value.

The Product may gain exposure directly or through UCITS and/or AIFs to different markets and assets, always with a view to achieving the investment objective. The Product may also borrow cash in the event that a debit balance was to appear. The Product's global exposure won't exceed 130%.

In addition, the Product may make temporary deposits, acquisitions or sales of securities.

TOBAM computes and calculates the carbon footprint of the Product on an annual basis. This carbon footprint estimation is offset every twelve months through forests conservation, reforestation or renewable energy projects.

The carbon offset projects will be through:

- Verified Emission Reductions « VER ». These are carbon credits issued under the control of different types of labels governed by their own rules.

Given the nascent methodologies of estimation of the carbon footprint of Bitcoin, the estimations and off settings may not be compliant with AMF's

« Guide on carbon offsetting by collective investment scheme ».

The Product does not plan to invest in other cryptocurrencies. However, in case of hard fork of the Bitcoin, the Product may hold temporarily other cryptocurrencies. They will be sold in a timely manner.

To invest its cash and secure optimum returns on it, the Product may invest in money-market instruments, notably including money-market UCITS and negotiable debt securities up to 60%.

The Product may hold up to 10% of its assets in shares or units of the following UCITS, AIFs or investment Products.

Given the investment objective of the Product to be invested between 70% and 130% in Bitcoin directly or indirectly, sustainability risks and negative impacts of investment decisions on sustainability factors are not incorporated into the investment decisions.

The Product capitalizes its income.

Intended Retail Investor

The target investors are the professional investors mentioned in L533-16 of the Monetary and Financial Code and two categories of investors according to Article 423-27 of the AMF General Regulations: 1. mentioned in Article L. 214-155 and 2. investors whose initial subscription is equal to or greater than €10,000.

Practical information

Depository: CACEIS Bank

The latest prospectus and the latest periodical regulatory documents, as well as all other practical information, are free of charge from the Management Company, TOBAM, 49-53 Avenue des Champs Elysées, 75008 Paris, France and on the website www.tobam.fr.

What are the risks and what could I get in return ?

Risk Indicator

1	2	3	4	5	6	7
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←.....→
potentially lower rewards potentially higher rewards



The risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years).
The actual risk can vary significantly if you cash in at an early stage and you may get back less.
The figures do not take into account your personal tax situation, which may also affect how much you get back. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the distributor to pay you.

Important risk(s) for the Product not taken into account in this indicator :

Trading Risk : The trading risk is the risk of variation of the Bitcoin when traded on platforms.

Cyber and other risks : Bitcoins and other assets are held in virtual portfolios, wallets, platforms and other facilities: those carry multiple kind of cyber, ENaud, other operational risks. Those risks are amongst the risks born by the unitholders. They may lead to a loss of Bitcoins, of other assets, of the total value of the Product.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average performance of the Fund and/or the appropriate benchmark indicator over the last 10 years.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment EUR 10,000

The recommended holding period is 5 years.		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	EUR 80	EUR 10
	Average return each year	-99.2%	-74.9%
Unfavourable scenario	What you might get back after costs	EUR 2,400	EUR 4,060
	Average return each year	-76.0%	-16.5%
Moderate scenario	What you might get back after costs	EUR 14,260	EUR 247,310
	Average return each year	42.6%	90.0%
Favourable scenario	What you might get back after costs	EUR 132,490	EUR 1,168,060
	Average return each year	1,224.9%	159.1%

This table shows the money you could get back over the recommended holding period of 5 years, under the different scenarios, assuming you invest EUR 10,000.

Unfavourable scenario : this scenario occurred for an investment between 10/2021 and 08/2023.

Moderate scenario : this scenario occurred for an investment between 10/2014 and 10/2019.

Favourable scenario : this scenario occurred for an investment between 03/2016 and 03/2021.

What happens if Tobam is unable to pay out ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- the Product performs as shown in the moderate scenario
- EUR 10,000 is invested.

Investment EUR 10,000	If you exit after 1 year	If you exit after 5 year (recommended holding period)
Total costs	EUR 1,264	EUR 65,047
Annual cost impact*	12.6%	9.1%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 99.04% before costs and 89.95% after costs.

Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs		If you exit after 1 year
Entry costs	This includes, at maximum, distribution costs of 5.00% of the invested amount. This is the most you can be charged. The person selling you the Product will inform you of the actual charge.	EUR 500
Exit costs	5.00% The impact of the costs of exiting your investment when it matures. This is the maximum you will pay and you could pay less.	EUR 500
Recurring costs (taken each year)		
Management fees and other administrative or operating costs	2.50% of the value of your investment per year. This is the impact of the costs that we take each year for managing this Product.	EUR 250
Portfolio transaction costs	0.14% of the value of your investment per year. This is an estimate of the costs incurred when we buy or sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	EUR 14
Incidental costs		
Performance fees	No performance fee currently applicable.	EUR 0

This table shows the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years

This Product is designed for longer term investments ; you should be prepared to stay invested for at least five years.

Redemption orders are received by 1.00 pm (Paris time) each day (D) and are executed based on the net asset value on D, with the corresponding payments taking place on D+2.

Subscriptions and redemptions are received and centralised by:

Corporate name: CACEIS Bank

Form: Société anonyme (public limited company)

Registered office: 89-91 rue Gabrielle Péri 92120 Montrouge - FRANCE

Postal address: 12 place des États-Unis - CS 40083 - 92549 Montrouge CEDEX - FRANCE

How can I complain ?

If you choose to invest in the Product and subsequently have a complaint about the Product or the Manufacturer or the person advising on or selling the Product, you should in the first instance contact TOBAM - via email at compliance@tobam.fr - or by post at TOBAM, Compliance Officer, 49-53, avenue des Champs-Élysées 75008 Paris, France.

For further information on complaints, please visit our website <https://www.tobam.fr/wp-content/uploads/2022/09/Complaints-Policy-website.pdf>

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://www.tobam.fr/cryptobam/tobam-bitcoin-co2-offset-strategy/>.

Past performance data about this Product is presented for 5 year(s). For further information, please visit <https://www.tobam.fr/cryptobam/tobam-bitcoin-co2-offset-strategy/>.

The details of the up-to-date remuneration policy, including, but not limited to a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, are available on <https://www.tobam.fr/wp-content/uploads/2021/07/tobam-remuneration-policy-v4-blank.pdf>. A paper copy is available free of charge upon request.

This information document is updated annually.