

Tax information for UK investors

TOBAM ANTI-BENCHMARK EMERGING MARKETS EQUITY FUND

Reporting period: 1st January 2013 to 31st December 2013

Share class A - USD	FR0011039320	No. of units in issue at year end	89156.34900
Reportable income per unit under transparent reporting - UK corporate investors			
	Total USD	Total per unit USD	
Dividend income	20,881,868.55	234.2163	
Profits/gains/losses from debt (1)	2,563,970.48	28.7581	
Profits/gains/losses from derivatives (2)	-362,577.88	-4.0668	
Other income	0.00	0.0000	
Management expenses	-13,266,971.12	-148.8057	
Reportable income per unit under transparent reporting - UK individual/fund investors			
	Total USD	Total per unit USD	
Dividend income	20,881,868.55	234.2163	
Interest income (3)	432,403.16	4.8499	
Other income	0.00	0.0000	
Management expenses	-13,266,971.12	-148.8057	
Share class A1 - EUR			
	FR0011042894	No. of units in issue at year end	11800.85100
Reportable income per unit under transparent reporting - UK corporate investors			
	Total USD	Total per unit USD	
Dividend income	2,802,006.14	237.4410	
Profits/gains/losses from debt (4)	5,265,845.90	446.2259	
Profits/gains/losses from derivatives (5)	-66,611.67	-5.6446	
Other income	0.00	0.0000	
Management expenses	-1,780,108.61	-150.8458	
Reportable income per unit under transparent reporting - UK individual/fund investors			
	Total USD	Total per unit USD	
Dividend income	2,802,006.14	237.4410	
Interest income (6)	58,024.68	4.9170	
Other income	0.00	0.0000	
Management expenses	-1,780,108.61	-150.8458	

The fund remains a reporting fund at the date this report was made available

Notes;

UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report their share of taxable income from the fund to HMRC. The information included in this report is provided to all UK investors and does not take into consideration the specific circumstance and tax profile of each participant. If participants are in doubt, they should consult their own professional advisors with regard to the information.

(1)	
Income from deposits and financial accounts	-29,676.78
Charges on temporary acquisition and transfers of securities	415,347.04
Income from bonds and similar securities income, and other financial income	5,450.17
Capital gains/losses from deposits on financial instruments	41,665,301.82
Currency translation differences	-39,492,451.77

(2)	
Arising from financial futures and options	-244,341.01
Currency translation differences arising from currency forwards	-118,236.87

(3)	
Income from deposits and financial accounts	11,605.63
Income on temporary acquisition and transfers of securities	415,347.36
Income from bonds and similar securities income, and other financial income	5,450.17

(4)	
Income from deposits and financial accounts	-4,064.89
Charges on temporary acquisition and transfers of securities	55,771.41
Income from bonds and similar securities income, and other financial income	731.39
Capital gains/losses from deposits on financial instruments	11,024,687.60
Currency translation differences	-5,811,279.61

(5)	
Arising from financial futures and options	-44,115.71
Currency translation differences arising from currency forwards	-22,495.96

(6)	
Income from deposits and financial accounts	1,557.37
Income on temporary acquisition and transfers of securities	55,735.91
Income from bonds and similar securities income, and other financial income	731.39