

**Tax information for UK investors**

TOBAM ANTI BENCHMARK EURO EQUITY FUND

Reporting period: 1st January 2013 - 31st December 2013

Share class A - EUR	FR0010351866	No. of units in issue at year end	6785.66000
<b>Reportable income per unit under transparent reporting - UK corporate investors</b>			
	<b>Total EUR</b>	<b>Total per unit EUR</b>	
<b>Dividend income</b>	1,854,404.20	273.2828	
<b>Profits/gains/losses from debt (1)</b>	2,328,799.04	343.1942	
<b>Profits/gains/losses from derivatives (2)</b>	5,100.00	0.7516	
<b>Other income</b>	0.00	0.0000	
<b>Management expenses</b>	-638,138.67	-94.0422	
<b>Reportable income per unit under transparent reporting - UK individual/fund investors</b>			
	<b>Total EUR</b>	<b>Total per unit EUR</b>	
<b>Dividend income</b>	1,854,404.20	273.2828	
<b>Interest income (3)</b>	111,568.87	16.4419	
<b>Other income</b>	0.00	0.0000	
<b>Management expenses</b>	-638,138.67	-94.0422	

*The fund remains a reporting fund at the date this report was made available*

**Notes;**

UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report their share of taxable income from the fund to HMRC. The information included in this report is provided to all UK investors and does not take into consideration the specific circumstance and tax profile of each participant. If participants are in doubt, they should consult their own professional advisors with regard to the information.

(1)

Income from deposits and financial accounts	-3,228.08
Charges on temporary acquisition and transfers of securities	111,568.87
Capital gains/losses from deposits on financial instruments	2,222,097.47
Currency translation differences	-1,639.22

(2)

Arising from financial futures and options	5,100.00
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(3)

Income on temporary acquisition and transfers of securities	111,568.87
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