

Tax information for UK investors
 TOBAM ANTI BENCHMARK GLOBAL EQUITY FUND
 Reporting period: 1st January 2013 to 31st December 2013

Share class A - EUR	FR0010415455	No. of units in issue at year end	3835.55000
Reportable income per unit under transparent reporting - UK corporate investors			
	Total EUR	Total per unit EUR	
Dividend income			
TOBAM Anti-Benchmark Global Equity Fund - A	276,427.71	72.0699	
TOBAM Anti-Benchmark Euro Equity Fund - A	113,006.84	29.4630	
TOBAM Anti-Benchmark Japan Equity Fund - A	55,724.58	14.5284	
TOBAM Anti-Benchmark UK Equity Fund - A	123,515.85	32.2029	
TOBAM Anti-Benchmark US Equity Fund - A	119,734.54	31.2170	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	71,614.29	18.6712	
	<u>760,023.81</u>	<u>198.1525</u>	
Profits/gains/losses from debt			
TOBAM Anti-Benchmark Global Equity Fund - A (1)	327,577.05	85.4055	
TOBAM Anti-Benchmark Euro Equity Fund - A (2)	141,916.33	37.0003	
TOBAM Anti-Benchmark Japan Equity Fund - A (3)	108,532.67	28.2965	
TOBAM Anti-Benchmark UK Equity Fund - A (4)	12,079.99	3.1495	
TOBAM Anti-Benchmark US Equity Fund - A (5)	188,538.07	49.1554	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A (6)	-30,685.04	-8.0002	
	<u>747,959.07</u>	<u>195.0070</u>	
Profits/gains/losses from derivatives			
TOBAM Anti-Benchmark Global Equity Fund - A (7)	13,581.44	3.5409	
TOBAM Anti-Benchmark Euro Equity Fund - A (8)	310.80	0.0810	
TOBAM Anti-Benchmark Japan Equity Fund - A (9)	20,421.80	5.3243	
TOBAM Anti-Benchmark UK Equity Fund - A (10)	6,493.26	1.6929	
TOBAM Anti-Benchmark US Equity Fund - A (11)	11,984.24	3.1245	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A (12)	-8,097.49	-2.1112	
	<u>44,694.05</u>	<u>11.6526</u>	
Other income			
TOBAM Anti-Benchmark Global Equity Fund - A (13)	170,154.03	44.3624	
TOBAM Anti-Benchmark Euro Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark Japan Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark UK Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark US Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	0.00	0.0000	
	<u>170,154.03</u>	<u>44.3624</u>	
Management expenses			
TOBAM Anti-Benchmark Global Equity Fund - A	-247,003.31	-64.3984	
TOBAM Anti-Benchmark Euro Equity Fund - A	-38,887.96	-10.1388	
TOBAM Anti-Benchmark Japan Equity Fund - A	-32,323.69	-8.4274	
TOBAM Anti-Benchmark UK Equity Fund - A	-36,839.11	-9.6046	
TOBAM Anti-Benchmark US Equity Fund - A	-70,248.08	-18.3150	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	-21,676.10	-5.6514	
	<u>-446,978.25</u>	<u>-116.5356</u>	
Reportable income per unit under transparent reporting - UK individual/fund investors			
	Total EUR	Total per unit EUR	
Dividend income			
TOBAM Anti-Benchmark Global Equity Fund - A	276,427.71	72.0699	
TOBAM Anti-Benchmark Euro Equity Fund - A	113,006.84	29.4630	
TOBAM Anti-Benchmark Japan Equity Fund - A	55,724.58	14.5284	
TOBAM Anti-Benchmark UK Equity Fund - A	123,515.85	32.2029	
TOBAM Anti-Benchmark US Equity Fund - A	119,734.54	31.2170	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	71,614.29	18.6712	
	<u>760,023.81</u>	<u>198.1525</u>	
Interest income			
TOBAM Anti-Benchmark Global Equity Fund - A (14)	9,483.06	2.4724	
TOBAM Anti-Benchmark Euro Equity Fund - A (15)	6,798.99	1.7726	
TOBAM Anti-Benchmark Japan Equity Fund - A (16)	3,335.15	0.8695	
TOBAM Anti-Benchmark UK Equity Fund - A (17)	52.51	0.0137	
TOBAM Anti-Benchmark US Equity Fund - A (18)	7,342.25	1.9143	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A (19)	382.12	0.0996	
	<u>27,394.09</u>	<u>7.1422</u>	
Other income			
TOBAM Anti-Benchmark Global Equity Fund - A (20)	170,154.03	44.3624	
TOBAM Anti-Benchmark Euro Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark Japan Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark UK Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark US Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	0.00	0.0000	
	<u>170,154.03</u>	<u>44.3624</u>	
Management expenses			
TOBAM Anti-Benchmark Global Equity Fund - A	-247,003.31	-64.3984	
TOBAM Anti-Benchmark Euro Equity Fund - A	-38,887.96	-10.1388	
TOBAM Anti-Benchmark Japan Equity Fund - A	-32,323.69	-8.4274	
TOBAM Anti-Benchmark UK Equity Fund - A	-36,839.11	-9.6046	
TOBAM Anti-Benchmark US Equity Fund - A	-70,248.08	-18.3150	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	-21,676.10	-5.6514	
	<u>-446,978.25</u>	<u>-116.5356</u>	

The fund remains a reporting fund at the date this report was made available

Notes;

UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report their share of taxable income from the fund to HMRC. The information included in this report is provided to all UK investors and does not take into consideration the specific circumstance and tax profile of each participant. If participants are in doubt, they should consult their own professional advisors with regard to the information.

(1)	
Income from deposits and financial accounts	-398.91
Charges on temporary acquisition and transfers of securities	9,431.48
Capital gains/losses from deposits on financial instruments	1,066,487.48
Currency translation differences	-747,943.00
(2)	
Income from deposits and financial accounts	-196.72
Charges on temporary acquisition and transfers of securities	6,798.97
Capital gains/losses from deposits on financial instruments	135,413.97
Currency translation differences	-99.89
(3)	
Income from deposits and financial accounts	-138.54
Charges on temporary acquisition and transfers of securities	3,335.15
Capital gains/losses from deposits on financial instruments	106,650.33
Currency translation differences	-1,255.16
Adjustment to give result equivalent to effective interest method	-59.12
(4)	
Income from deposits and financial accounts	-105.38
Charges on temporary acquisition and transfers of securities	50.25
Income from bonds and similar securities income, and other financial income	2.27
Capital gains/losses from deposits on financial instruments	27,260.23
Currency translation differences	-15,126.52
Adjustment to give result equivalent to effective interest method	-0.85
(5)	
Income from deposits and financial accounts	-210.60
Charges on temporary acquisition and transfers of securities	7,320.37
Capital gains/losses from deposits on financial instruments	141,352.84
Currency translation differences	40,075.47
(6)	
Income from deposits and financial accounts	3.37
Charges on temporary acquisition and transfers of securities	337.07
Capital gains/losses from deposits on financial instruments	69,647.71
Currency translation differences	-100,673.19
(7)	
Arising from financial futures and options	20,724.57
Currency translation differences arising from currency forwards	-7,143.13
(8)	
Arising from financial futures and options	310.80
(9)	
Arising from financial futures and options	20,421.80
(10)	
Arising from financial futures and options	6,493.26
(11)	
Arising from financial futures and options	11,984.24
(12)	
Arising from financial futures and options	-3,385.37
Currency translation differences arising from currency forwards	-4,712.12
(13)	
Increase in fair value of non-reporting fund	170,154.03
(14)	
Income from deposits and financial accounts	51.59
Income on temporary acquisition and transfers of securities	9,431.48
(15)	
Income on temporary acquisition and transfers of securities	6,798.99
(16)	
Income on temporary acquisition and transfers of securities	3,335.15
(17)	
Income on temporary acquisition and transfers of securities	50.25
Income from bonds and similar securities income, and other financial income	2.26
(18)	
Income on temporary acquisition and transfers of securities	7,342.25
(19)	
Income from deposits and financial accounts	45.05
Income on temporary acquisition and transfers of securities	337.06
(20)	
Increase in fair value of non-reporting fund	170,154.03

Share class A1 - USD	FR0010446104	No. of units in issue at year end	172.20700
Reportable income per unit under transparent reporting - UK corporate investors			
	Total EUR	Total per unit EUR	
Dividend income			
TOBAM Anti-Benchmark Global Equity Fund - A1	259.92	1.5093	
TOBAM Anti-Benchmark Euro Equity Fund - A	4,778.05	27.7460	
TOBAM Anti-Benchmark Japan Equity Fund - A	2,356.09	13.6818	
TOBAM Anti-Benchmark UK Equity Fund - A	5,222.38	30.3262	
TOBAM Anti-Benchmark US Equity Fund - A	5,062.50	29.3978	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	3,027.93	17.5831	
	<u>20,706.87</u>	<u>120.2441</u>	
Profits/gains/losses from debt			
TOBAM Anti-Benchmark Global Equity Fund - A1 (21)	-176,249.91	-1,023.4770	
TOBAM Anti-Benchmark Euro Equity Fund - A (22)	6,000.37	34.8439	
TOBAM Anti-Benchmark Japan Equity Fund - A (23)	4,588.88	26.6474	
TOBAM Anti-Benchmark UK Equity Fund - A (24)	510.75	2.9659	
TOBAM Anti-Benchmark US Equity Fund - A (25)	7,971.59	46.2907	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A (26)	-1,297.40	-7.5339	
	<u>-158,475.72</u>	<u>-920.2629</u>	
Profits/gains/losses from derivatives			
TOBAM Anti-Benchmark Global Equity Fund - A1	0.00	0.0000	
TOBAM Anti-Benchmark Euro Equity Fund - A (27)	13.14	0.0763	
TOBAM Anti-Benchmark Japan Equity Fund - A (28)	863.46	5.0141	
TOBAM Anti-Benchmark UK Equity Fund - A (29)	274.54	1.5943	
TOBAM Anti-Benchmark US Equity Fund - A (30)	506.71	2.9424	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A (31)	-342.37	-1.9881	
	<u>1,315.47</u>	<u>7.6389</u>	
Other income			
TOBAM Anti-Benchmark Global Equity Fund - A1 (32)	7,194.29	41.7770	
TOBAM Anti-Benchmark Euro Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark Japan Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark UK Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark US Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	0.00	0.0000	
	<u>7,194.29</u>	<u>41.7770</u>	
Management expenses			
TOBAM Anti-Benchmark Global Equity Fund - A1	-388.70	-2.2572	
TOBAM Anti-Benchmark Euro Equity Fund - A	-1,644.22	-9.5480	
TOBAM Anti-Benchmark Japan Equity Fund - A	-1,366.68	-7.9363	
TOBAM Anti-Benchmark UK Equity Fund - A	-1,557.60	-9.0449	
TOBAM Anti-Benchmark US Equity Fund - A	-2,970.16	-17.2476	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	-916.49	-5.3220	
	<u>-8,843.85</u>	<u>-51.3559</u>	
Reportable income per unit under transparent reporting - UK individual/fund investors			
	Total EUR	Total per unit EUR	
Dividend income			
TOBAM Anti-Benchmark Global Equity Fund - A1	259.92	1.5093	
TOBAM Anti-Benchmark Euro Equity Fund - A	4,778.05	27.7460	
TOBAM Anti-Benchmark Japan Equity Fund - A	341,231.82	1,981.5212	
TOBAM Anti-Benchmark UK Equity Fund - A	5,222.38	30.3262	
TOBAM Anti-Benchmark US Equity Fund - A	5,062.50	29.3978	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	3,027.93	17.5831	
	<u>359,582.60</u>	<u>2,088.0835</u>	
Interest income			
TOBAM Anti-Benchmark Global Equity Fund - A1 (33)	48.52	0.2818	
TOBAM Anti-Benchmark Euro Equity Fund - A (34)	287.47	1.6693	
TOBAM Anti-Benchmark Japan Equity Fund - A (35)	20,422.94	118.5953	
TOBAM Anti-Benchmark UK Equity Fund - A (36)	2.22	0.0129	
TOBAM Anti-Benchmark US Equity Fund - A (37)	310.44	1.8027	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A (38)	16.16	0.0938	
	<u>21,087.75</u>	<u>122.4558</u>	
Other income			
TOBAM Anti-Benchmark Global Equity Fund - A1 (39)	7,194.29	41.7770	
TOBAM Anti-Benchmark Euro Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark Japan Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark UK Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark US Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	0.00	0.0000	
	<u>7,194.29</u>	<u>41.7770</u>	
Management expenses			
TOBAM Anti-Benchmark Global Equity Fund - A1	-388.70	-2.2572	
TOBAM Anti-Benchmark Euro Equity Fund - A	-1,644.22	-9.5480	
TOBAM Anti-Benchmark Japan Equity Fund - A	-1,366.68	-7.9363	
TOBAM Anti-Benchmark UK Equity Fund - A	-1,557.60	-9.0449	
TOBAM Anti-Benchmark US Equity Fund - A	-2,970.16	-17.2476	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	-916.49	-5.3220	
	<u>-8,843.85</u>	<u>-51.3559</u>	

(21)	
Charges on temporary acquisition and transfers of securities	48.52
Capital gains/losses from deposits on financial instruments	-227,101.58
Currency translation differences	50,803.15
(22)	
Income from deposits and financial accounts	-8.32
Charges on temporary acquisition and transfers of securities	287.47
Capital gains/losses from deposits on financial instruments	5,725.44
Currency translation differences	-4.22
(23)	
Income from deposits and financial accounts	-5.86
Charges on temporary acquisition and transfers of securities	141.01
Capital gains/losses from deposits on financial instruments	4,509.29
Currency translation differences	-53.07
Adjustment to give result equivalent to effective interest method	-2.50
(24)	
Income from deposits and financial accounts	-4.46
Charges on temporary acquisition and transfers of securities	2.12
Income from bonds and similar securities income, and other financial income	0.10
Capital gains/losses from deposits on financial instruments	1,152.59
Currency translation differences	-639.57
Adjustment to give result equivalent to effective interest method	-0.04
(25)	
Income from deposits and financial accounts	-8.90
Charges on temporary acquisition and transfers of securities	309.51
Capital gains/losses from deposits on financial instruments	5,976.55
Currency translation differences	1,694.43
(26)	
Income from deposits and financial accounts	0.14
Charges on temporary acquisition and transfers of securities	14.25
Capital gains/losses from deposits on financial instruments	2,944.78
Currency translation differences	-4,256.57
(27)	
Arising from financial futures and options	13.14
(28)	
Arising from financial futures and options	863.46
(29)	
Arising from financial futures and options	274.54
(30)	
Arising from financial futures and options	506.71
(31)	
Arising from financial futures and options	-143.14
Currency translation differences arising from currency forwards	-199.23
(32)	
Increase in fair value of non-reporting fund	7,194.29
(33)	
Income on temporary acquisition and transfers of securities	48.52
(34)	
Income on temporary acquisition and transfers of securities	287.47
(35)	
Income on temporary acquisition and transfers of securities	141.01
(36)	
Income on temporary acquisition and transfers of securities	2.12
Income from bonds and similar securities income, and other financial income	0.10
(37)	
Income on temporary acquisition and transfers of securities	310.44
(38)	
Income from deposits and financial accounts	1.90
Income on temporary acquisition and transfers of securities	14.25
(39)	
Increase in fair value of non-reporting fund	7,194.29