

Tax information for UK investors
TOBAM ANTI BENCHMARK WORLD EQUITY FUND
Reporting period: 1st January 2013 to 31st December 2013

Share class A - USD	FR0010973180	No. of units in issue at year end	13311.93200
Reportable income per unit under transparent reporting - UK corporate investors			
	Total USD	Total per unit USD	
Dividend income	2,858,190.63	214.7089	
Profits/gains/losses from debt (1)	12,096,119.01	908.6674	
Profits/gains/losses from derivatives (2)	-38,769.63	-2.9124	
Other income	0.00	0.0000	
Management expenses	-1,891,442.67	-142.0863	
Reportable income per unit under transparent reporting - UK individual/fund investors			
	Total USD	Total per unit USD	
Dividend income	2,858,190.63	214.7089	
Interest income (3)	236,078.59	17.7344	
Other income	0.00	0.0000	
Management expenses	-1,891,442.67	-142.0863	

Share class A1 - EUR	FR0010973198	No. of units in issue at year end	710.00000
Reportable income per unit under transparent reporting - UK corporate investors			
	Total USD	Total per unit USD	
Dividend income	152,443.34	214.7089	
Profits/gains/losses from debt (4)	151,487.07	213.3621	
Profits/gains/losses from derivatives (5)	-8,945.01	-12.5986	
Other income	0.00	0.0000	
Management expenses	-100,881.26	-142.0863	
Reportable income per unit under transparent reporting - UK individual/fund investors			
	Total USD	Total per unit USD	
Dividend income	152,443.34	214.7089	
Interest income (6)	12,591.39	17.7344	
Other income	0.00	0.0000	
Management expenses	-100,881.26	-142.0863	

Share class A2 - GBP	FR0011332717	No. of units in issue at year end	11342.86500
Reportable income per unit under transparent reporting - UK corporate investors			
	Total USD	Total per unit USD	
Dividend income	2,318,477.20	204.3996	
Profits/gains/losses from debt (13)	-3,995,994.78	-352.2915	
Profits/gains/losses from derivatives (14)	-76,620.36	-6.7549	
Other income	0.00	0.0000	
Management expenses	-1,534,280.55	-135.2639	
Reportable income per unit under transparent reporting - UK individual/fund investors			
	Total USD	Total per unit USD	
Dividend income	2,318,477.20	204.3996	
Interest income (15)	191,499.75	16.8828	
Other income	0.00	0.0000	
Management expenses	-1,534,280.55	-135.2639	

The fund remains a reporting fund at the date this report was made available

Notes;

UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report their share of taxable income from the fund to HMRC. The information included in this report is provided to all UK investors and does not take into consideration the specific circumstance and tax profile of each participant. If participants are in doubt, they should consult their own professional advisors with regard to the information.

(1)	
Income from deposits and financial accounts	-2,098.63
Charges on temporary acquisition and transfers of securities	234,492.88
Capital gains/losses from deposits on financial instruments	18,815,880.92
Currency translation differences	-6,952,156.16
(2)	
Arising from financial futures and options	117,584.43
Currency translation differences arising from currency forwards	-156,354.06
(3)	
Income from deposits and financial accounts	201.82
Income on temporary acquisition and transfers of securities	235,876.77
(4)	
Income from deposits and financial accounts	-111.94
Charges on temporary acquisition and transfers of securities	12,506.78
Capital gains/losses from deposits on financial instruments	231,418.53
Currency translation differences	-92,326.30
(5)	
Arising from financial futures and options	-4,212.13
Currency translation differences arising from currency forwards	-4,732.88
(6)	
Income from deposits and financial accounts	10.76
Income on temporary acquisition and transfers of securities	12,580.63
(13)	
Income from deposits and financial accounts	-1,702.39
Charges on temporary acquisition and transfers of securities	190,213.47
Capital gains/losses from deposits on financial instruments	-202,995.00
Currency translation differences	-3,981,510.86
(14)	
Arising from financial futures and options	-4,188.63
Currency translation differences arising from currency forwards	-72,431.73
(15)	
Income from deposits and financial accounts	163.71
Income on temporary acquisition and transfers of securities	191,336.04

Share class B1 - EUR	FR0010963025	No. of units in issue at year end	1459.00000
----------------------	--------------	-----------------------------------	------------

Reportable income per unit under transparent reporting - UK corporate investors		
	Total USD	Total per unit USD
Dividend income	3,000.32	2.0564
Profits/gains/losses from debt (7)	-11,119.78	-7.6215
Profits/gains/losses from derivatives (8)	-205.13	-0.1406
Other income	0.00	0.0000
Management expenses	-1,325.26	-0.9083
Reportable income per unit under transparent reporting - UK individual/fund investors		
	Total USD	Total per unit USD
Dividend income	3000.32	2.0564
Interest income (9)	247.87	0.1699
Other income	0.00	0.0000
Management expenses	-1,325.26	-0.9083

Share class C - EUR	FR0011030824	No. of units in issue at year end	17117.76900
---------------------	--------------	-----------------------------------	-------------

Reportable income per unit under transparent reporting - UK corporate investors		
	Total USD	Total per unit USD
Dividend income	4,862,645.98	284.0701
Profits/gains/losses from debt (10)	-11,341,884.90	-662.5796
Profits/gains/losses from derivatives (11)	19,279,793.28	1126.3029
Other income	0.00	0.0000
Management expenses	-3,213,822.54	-187.7477
Reportable income per unit under transparent reporting - UK individual/fund investors		
	Total USD	Total per unit USD
Dividend income	4862645.98	284.0701
Interest income (12)	403,833.95	23.5915
Other income	0.00	0.0000
Management expenses	-3,213,822.54	-187.7477

(7)	
Income from deposits and financial accounts	-2.15
Charges on temporary acquisition and transfers of securities	246.22
Capital gains/losses from deposits on financial instruments	-9,936.06
Currency translation differences	-1,427.79
(8)	
Arising from financial futures and options	-142.21
Currency translation differences arising from currency forwards	-62.92
(9)	
Income from deposits and financial accounts	0.21
Income on temporary acquisition and transfers of securities	247.65
(10)	
Income from deposits and financial accounts	-3,611.57
Charges on temporary acquisition and transfers of securities	401,686.02
Capital gains/losses from deposits on financial instruments	-7,141,795.50
Currency translation differences	-4,598,163.85
(11)	
Arising from financial futures and options	-150,061.88
Currency translation differences arising from currency forwards	19,429,855.16
(12)	
Income from deposits and financial accounts	341.03
Income on temporary acquisition and transfers of securities	403,492.92