

## Fund name

## TOBAM Anti-Benchmark Euro Equity Fund

Computation of reportable income  
for the fund business year ending:

31/12/2015

EUR / GBP FX Rate:

0.73693

EUR / GBP FX Date:

31/12/2015

	Share Class:	Share Class A	Share Class B	Share Class R1
	Currency:	EUR	EUR	EUR
	ISIN:	LU1067854650	LU1067854734	LU1067854817
<i>(Decrease)/Increase in net assets attributable to holders of redeemable participating shares from operations</i>		6,514,277	1,430	(60,431)
<i>Dividend Expense</i>		-	-	
Total comprehensive income for the period		6,514,277	1,430	(60,431)
<b>Adjustments</b>				
<i>Deduct net gain on financial assets and financial liabilities at fair value through the profit or loss</i>		(6,316,726)	(1,320)	(83)
<i>Add net loss on financial assets and financial liabilities at fair value through the profit or loss</i>		1,602,603	3	65,196
<i>Add costs relating to the set up/merger of the fund</i>				
<i>Add expenses relating to the acquisition and/or disposal of investments</i>				
<i>Adjustment to compensate for exclusion of 'effective interest method' from fund's resident state GAAP</i>				
<i>Adjustment in respect of income received from wholly owned subsidiaries</i>				
<i>Adjustment in respect of income received from other funds</i>				
<i>Equalisation adjustments</i>		(527,520)	-	(19)
Reportable income/(loss) for the period		1,272,635	113	4,661
Reportable income for the period		1,272,635	113	4,661
Reportable income for the period (GBP)		937,843	83	3,435