

Tax information for UK investors

TOBAM ANTI BENCHMARK EURO EQUITY FUND

Reporting period: 1st January 2014 to 2nd October 2014

Share class A - EUR	FR0010351866	No. of units in issue at year end	6323.74400
Reportable income per unit under transparent reporting - UK corporate investors			
	Total EUR	Total per unit EUR	
Dividend income	1,358,890.39	214.8870	
Profits/gains/losses from debt (1)	-1,290,524.62	-204.0760	
Profits/gains/losses from derivatives (2)	110,444.18	17.4650	
Other Income	0.00	0.0000	
Management expenses	-516,486.09	-81.6741	
Reportable income per unit under transparent reporting - UK individual/fund investors			
	Total EUR	Total per unit EUR	
Dividend income	1,358,890.39	214.8870	
Interest income (3)	159,201.04	25.1751	
Other Income	0.00	0.0000	
Management expenses	-516,486.09	-81.6741	
Share class B - EUR	FR0011061761	No. of units in issue at year end	200.00000
Reportable income per unit under transparent reporting - UK corporate investors			
	Total EUR	Total per unit EUR	
Dividend income	379.49	1.8975	
Profits/gains/losses from debt (4)	-2,105.17	-10.5258	
Profits/gains/losses from derivatives (5)	5.82	0.0291	
Other Income	0.00	0.0000	
Management expenses	-116.71	-0.5836	

Reportable income per unit under transparent reporting - UK individual/fund investors

	Total EUR	Total per unit EUR
Dividend income	379.49	1.8975
Interest income (6)	39.67	0.1983
Other Income	0.00	0.0000
Management expenses	-116.71	-0.5836

The fund was migrated into a SICAV fund on October 2nd 2014 and therefore on the date of this report was no longer in existence. The new SICAV fund has reporting fund status

Notes;

UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report their share of taxable income from the fund to HMRC. The information included in this report is provided to all UK investors and does not take into consideration the specific circumstance and tax profile of each participant. If participants are in doubt, they should consult their own professional advisors with regard to the information.

(1)	
Income from deposits and financial accounts	-979.62
Charges on temporary acquisition and transfers of securities	98,591.13
Capital gains/losses from deposits on financial instruments	-1,388,717.83
Currency translation differences	581.70

(2)	
Arising from financial futures and options	110,444.18

(3)	
Income on temporary acquisition and transfers of securities	159,201.04

(4)	
Income from deposits and financial accounts	-0.18
Charges on temporary acquisition and transfers of securities	21.95
Capital gains/losses from deposits on financial instruments	-2,126.90
Currency translation differences	-0.04

(5)	
Arising from financial futures and options	5.82

(6)	
Income on temporary acquisition and transfers of securities	39.67