

**Tax information for UK investors**

TOBAM ANTI BENCHMARK US EQUITY FUND

Reporting period: 1st January 2014 to 2nd October 2014

<b>Share class A - USD</b>	<b>FR0010368910</b>	<b>No. of units in issue at year end</b>	<b>39214.15100</b>
<b>Reportable income per unit under transparent reporting - UK corporate investors</b>			
	<b>Total USD</b>	<b>Total per unit USD</b>	
<b>Dividend income</b>	9,297,276.06	237.0898	
<b>Profits/gains/losses from debt (1)</b>	5,535,520.30	141.1613	
<b>Profits/gains/losses from derivatives (2)</b>	60,181.30	1.5347	
<b>Other income</b>	0.00	0.0000	
<b>Management expenses</b>	-4,278,706.88	-109.1113	
<b>Reportable income per unit under transparent reporting - UK individual/fund investors</b>			
	<b>Total USD</b>	<b>Total per unit USD</b>	
<b>Dividend income</b>	9,297,276.06	237.0898	
<b>Interest income (3)</b>	573,021.51	14.6126	
<b>Other income</b>	0.00	0.0000	
<b>Management expenses</b>	-4,278,706.88	-109.1113	
<b>Share class B1 - USD</b>			
	<b>FR0010477778</b>	<b>No. of units in issue at year end</b>	<b>241.00000</b>
<b>Reportable income per unit under transparent reporting - UK corporate investors</b>			
	<b>Total USD</b>	<b>Total per unit USD</b>	
<b>Dividend income</b>	862.32	3.5781	
<b>Profits/gains/losses from debt (4)</b>	1,624.71	6.7416	
<b>Profits/gains/losses from derivatives (5)</b>	38.69	0.1605	
<b>Other income</b>	0.00	0.0000	
<b>Management expenses</b>	-695.20	-2.8846	

**Reportable income per unit under transparent reporting -  
UK individual/fund investors**

	<b>Total USD</b>	<b>Total per unit USD</b>
<b>Dividend income</b>	862.32	3.5781
<b>Interest income (6)</b>	53.17	0.2206
<b>Other income</b>	0.00	0.0000
<b>Management expenses</b>	-695.20	-2.8846

The fund was migrated into a SICAV fund on October 2nd 2014 and therefore on the date of this report was no longer in existence. The new SICAV fund has reporting fund status.

**Notes;**

UK resident participants of the fund who are within the charge to

(1)	
Income from deposits and financial accounts	-10,923.29
Charges on temporary acquisition and transfers of securities	324,962.66
Capital gains/losses from deposits on financial instruments	5,262,843.88
Currency translation differences	-41,362.95
(2)	
Arising from financial futures and options	60,181.30
(3)	
Income on temporary acquisition and transfers of securities	573,021.51
(4)	
Income from deposits and financial accounts	-1.01
Charges on temporary acquisition and transfers of securities	30.16
Capital gains/losses from deposits on financial instruments	1,598.95
Currency translation differences	-3.39
(5)	
Arising from financial futures and options	38.69
(6)	
Income on temporary acquisition and transfers of securities	53.17

<b>Share class A1 - EUR</b>	FR0010477794	<b>No. of units in issue at year end</b>	4512.64300
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**Reportable income per unit under transparent reporting - UK corporate investors**

	<b>Total USD</b>	<b>Total per unit USD</b>
<b>Dividend income</b>	1,069,900.41	237.0895
<b>Profits/gains/losses from debt (7)</b>	-113,912.82	-25.2430
<b>Profits/gains/losses from derivatives (8)</b>	6,164.19	1.3660
<b>Other income</b>	0.00	0.0000
<b>Management expenses</b>	-492,379.69	-109.1112

**Reportable income per unit under transparent reporting - UK individual/fund investors**

	<b>Total USD</b>	<b>Total per unit USD</b>
<b>Dividend income</b>	1069900.41	237.0895
<b>Interest income (9)</b>	65,941.46	14.6126
<b>Other income</b>	0.00	0.0000
<b>Management expenses</b>	-492,379.69	-109.1112

<b>Share class R - GBP</b>	FR0011749456	<b>No. of units in issue at year end</b>	25371.84200
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**Reportable income per unit under transparent reporting - UK corporate investors**

	<b>Total USD</b>	<b>Total per unit USD</b>
<b>Dividend income</b>	52,417.12	2.0660
<b>Profits/gains/losses from debt (10)</b>	-352,445.58	-13.8912
<b>Profits/gains/losses from derivatives (11)</b>	-1,736.51	-0.0684
<b>Other income</b>	0.00	0.0000
<b>Management expenses</b>	-11,546.98	-0.4551

**Reportable income per unit under transparent reporting - UK individual/fund investors**

	<b>Total USD</b>	<b>Total per unit USD</b>
<b>Dividend income</b>	52,417.12	2.0660
<b>Interest income (12)</b>	2,094.23	0.0825
<b>Other income</b>	0.00	0.0000
<b>Management expenses</b>	-11,546.98	-0.4551

(7)	
Income from deposits and financial accounts	-1,256.97
Charges on temporary acquisition and transfers of securities	37,395.66
Capital gains/losses from deposits on financial instruments	-146,127.30
Currency translation differences	-3,924.21
(8)	
Arising from financial futures and options	6,164.19
(9)	
Income on temporary acquisition and transfers of securities	65,941.46
(10)	
Income from deposits and financial accounts	-73.69
Charges on temporary acquisition and transfers of securities	246.62
Capital gains/losses from deposits on financial instruments	-352,581.25
Currency translation differences	-37.26
(11)	
Arising from financial futures and options	-1,736.51
(12)	
Income on temporary acquisition and transfers of securities	2,094.23