

Tax information for UK investors

TOBAM ANTI BENCHMARK GLOBAL EQUITY FUND

Reporting period: 1st January 2014 to 9th October 2014

Share class A - EUR	FR0010415455	No. of units in issue at year end	3888.15300
Reportable income per unit under transparent reporting - UK corporate investors			
		Total EUR	Total per unit EUR
Dividend income			
TOBAM Anti-Benchmark Global Equity Fund - A	391,574.77		100.7097
TOBAM Anti-Benchmark Euro Equity Fund - A	107,060.94		27.5352
TOBAM Anti-Benchmark Japan Equity Fund - A	45,997.47		11.8302
TOBAM Anti-Benchmark UK Equity Fund - A	142,596.97		36.6747
TOBAM Anti-Benchmark US Equity Fund - A	147,344.97		37.8959
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	81,033.43		20.8411
	<u>915,608.56</u>		<u>235.4868</u>
Profits/gains/losses from debt			
TOBAM Anti-Benchmark Global Equity Fund - A (1)	-46,292.68		-11.9061
TOBAM Anti-Benchmark Euro Equity Fund - A (2)	-101,674.69		-26.1499
TOBAM Anti-Benchmark Japan Equity Fund - A (3)	-118,138.79		-30.3843
TOBAM Anti-Benchmark UK Equity Fund - A (4)	-70,382.78		-18.1019
TOBAM Anti-Benchmark US Equity Fund - A (5)	87,727.97		22.5629
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A (6)	15,754.03		4.0518
	<u>-233,006.95</u>		<u>-59.9274</u>
Profits/gains/losses from derivatives			
TOBAM Anti-Benchmark Global Equity Fund - A (7)	-1,721.57		-0.4428
TOBAM Anti-Benchmark Euro Equity Fund - A (8)	8,701.41		2.2379
TOBAM Anti-Benchmark Japan Equity Fund - A (9)	7,363.88		1.8939
TOBAM Anti-Benchmark UK Equity Fund - A (10)	-3,458.85		-0.8896
TOBAM Anti-Benchmark US Equity Fund - A (11)	953.77		0.2453
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A (12)	-2.27		-0.0006
	<u>11,836.37</u>		<u>3.0442</u>
Other income			
TOBAM Anti-Benchmark Global Equity Fund - A	0.00		0.0000
TOBAM Anti-Benchmark Euro Equity Fund - A	0.00		0.0000
TOBAM Anti-Benchmark Japan Equity Fund - A	0.00		0.0000
TOBAM Anti-Benchmark UK Equity Fund - A	0.00		0.0000
TOBAM Anti-Benchmark US Equity Fund - A	0.00		0.0000
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	0.00		0.0000
	<u>0.00</u>		<u>0.0000</u>
Management expenses			
TOBAM Anti-Benchmark Global Equity Fund - A	-218,726.51		-56.2546
TOBAM Anti-Benchmark Euro Equity Fund - A	-40,691.65		-10.4655
TOBAM Anti-Benchmark Japan Equity Fund - A	-28,739.90		-7.3917
TOBAM Anti-Benchmark UK Equity Fund - A	-31,135.15		-8.0077
TOBAM Anti-Benchmark US Equity Fund - A	-67,809.75		-17.4401
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	-18,155.66		-4.6695
	<u>-405,258.62</u>		<u>-104.2291</u>

Reportable income per unit under transparent reporting - UK individual/fund investors

	Total EUR	Total per unit EUR
Dividend income		
TOBAM Anti-Benchmark Global Equity Fund - A	391,574.77	100.7097
TOBAM Anti-Benchmark Euro Equity Fund - A	107,060.94	27.5352
TOBAM Anti-Benchmark Japan Equity Fund - A	45,997.47	11.8302
TOBAM Anti-Benchmark UK Equity Fund - A	142,295.52	36.5972
TOBAM Anti-Benchmark US Equity Fund - A	147,344.97	37.8959
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	81,033.43	20.8411
	<u>915,307.10</u>	<u>235.4092</u>
Interest income		
TOBAM Anti-Benchmark Global Equity Fund - A (13)	23,399.62	6.0182
TOBAM Anti-Benchmark Euro Equity Fund - A (14)	12,542.73	3.2259
TOBAM Anti-Benchmark Japan Equity Fund - A (15)	11,524.72	2.9641
TOBAM Anti-Benchmark UK Equity Fund - A (16)	108.95	0.0280
TOBAM Anti-Benchmark US Equity Fund - A (17)	9,081.34	2.3356
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A (18)	267.79	0.0689
	<u>56,925.15</u>	<u>14.6407</u>
Other income		
TOBAM Anti-Benchmark Global Equity Fund - A	0.00	0.0000
TOBAM Anti-Benchmark Euro Equity Fund - A	0.00	0.0000
TOBAM Anti-Benchmark Japan Equity Fund - A	0.00	0.0000
TOBAM Anti-Benchmark UK Equity Fund - A	0.00	0.0000
TOBAM Anti-Benchmark US Equity Fund - A	0.00	0.0000
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	0.00	0.0000
	<u>0.00</u>	<u>0.0000</u>
Management expenses		
TOBAM Anti-Benchmark Global Equity Fund - A	-218,726.51	-56.2546
TOBAM Anti-Benchmark Euro Equity Fund - A	-40,691.65	-10.4655
TOBAM Anti-Benchmark Japan Equity Fund - A	-28,739.90	-7.3917
TOBAM Anti-Benchmark UK Equity Fund - A	-31,135.15	-8.0077
TOBAM Anti-Benchmark US Equity Fund - A	-67,809.75	-17.4401
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	-18,155.66	-4.6695
	<u>-405,258.62</u>	<u>-104.2291</u>

Share class A1 - USD	FR0010446104	No. of units in issue at year end	172.20700
Reportable income per unit under transparent reporting - UK corporate investors			
		Total EUR	Total per unit EUR
Dividend income			
TOBAM Anti-Benchmark Global Equity Fund - A	16,332.24	94.8407	
TOBAM Anti-Benchmark Euro Equity Fund - A	4,465.41	1.1485	
TOBAM Anti-Benchmark Japan Equity Fund - A	1,918.51	0.4934	
TOBAM Anti-Benchmark UK Equity Fund - A	5,935.01	1.5264	
TOBAM Anti-Benchmark US Equity Fund - A	6,145.62	1.5806	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	3,379.83	0.8693	
	<u>38,176.61</u>	<u>100.4589</u>	
Profits/gains/losses from debt			
TOBAM Anti-Benchmark Global Equity Fund - A (19)	-1,535.83	-8.9185	
TOBAM Anti-Benchmark Euro Equity Fund - A (20)	-4,240.75	-1.0907	
TOBAM Anti-Benchmark Japan Equity Fund - A (21)	-4,927.45	-1.2673	
TOBAM Anti-Benchmark UK Equity Fund - A (22)	-2,935.60	-0.7550	
TOBAM Anti-Benchmark US Equity Fund - A (23)	3,659.05	0.9411	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A (24)	657.09	0.1690	
	<u>-9,323.50</u>	<u>-10.9214</u>	
Profits/gains/losses from derivatives			
TOBAM Anti-Benchmark Global Equity Fund - A (25)	-66.12	-0.3840	
TOBAM Anti-Benchmark Euro Equity Fund - A (26)	362.93	0.0933	
TOBAM Anti-Benchmark Japan Equity Fund - A (27)	307.14	0.0790	
TOBAM Anti-Benchmark UK Equity Fund - A (28)	-144.27	-0.0371	
TOBAM Anti-Benchmark US Equity Fund - A (29)	39.78	0.0102	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A (30)	-0.09	0.0000	
	<u>499.37</u>	<u>-0.2385</u>	
Other income			
TOBAM Anti-Benchmark Global Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark Euro Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark Japan Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark UK Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark US Equity Fund - A	0.00	0.0000	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	0.00	0.0000	
	<u>0.00</u>	<u>0.0000</u>	
Management expenses			
TOBAM Anti-Benchmark Global Equity Fund - A	-9,122.89	-52.9763	
TOBAM Anti-Benchmark Euro Equity Fund - A	-1,697.21	-0.4365	
TOBAM Anti-Benchmark Japan Equity Fund - A	-1,198.71	-0.3083	
TOBAM Anti-Benchmark UK Equity Fund - A	-1,298.62	-0.3340	
TOBAM Anti-Benchmark US Equity Fund - A	-2,828.28	-0.7274	
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	-757.26	-0.1948	
	<u>-16,902.96</u>	<u>-54.9773</u>	

Reportable income per unit under transparent reporting - UK individual/fund investors

	Total EUR	Total per unit EUR
Dividend income		
TOBAM Anti-Benchmark Global Equity Fund - A	16,332.24	94.8407
TOBAM Anti-Benchmark Euro Equity Fund - A	4,465.41	1.1485
TOBAM Anti-Benchmark Japan Equity Fund - A	1,918.51	0.4934
TOBAM Anti-Benchmark UK Equity Fund - A	5,935.01	1.5264
TOBAM Anti-Benchmark US Equity Fund - A	6,145.62	1.5806
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	3,379.83	0.8693
	<u>38,176.61</u>	<u>100.4589</u>
Interest income		
TOBAM Anti-Benchmark Global Equity Fund - A (31)	975.98	5.6675
TOBAM Anti-Benchmark Euro Equity Fund - A (32)	523.15	0.1345
TOBAM Anti-Benchmark Japan Equity Fund - A (33)	480.68	0.1236
TOBAM Anti-Benchmark UK Equity Fund - A (34)	4.54	0.0012
TOBAM Anti-Benchmark US Equity Fund - A (35)	378.77	0.0974
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A (36)	11.17	0.0029
	<u>2,374.29</u>	<u>6.0271</u>
Other income		
TOBAM Anti-Benchmark Global Equity Fund - A	0.00	0.0000
TOBAM Anti-Benchmark Euro Equity Fund - A	0.00	0.0000
TOBAM Anti-Benchmark Japan Equity Fund - A	0.00	0.0000
TOBAM Anti-Benchmark UK Equity Fund - A	0.00	0.0000
TOBAM Anti-Benchmark US Equity Fund - A	0.00	0.0000
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	0.00	0.0000
	<u>0.00</u>	<u>0.0000</u>
Management expenses		
TOBAM Anti-Benchmark Global Equity Fund - A	-9,122.89	-52.9763
TOBAM Anti-Benchmark Euro Equity Fund - A	-1,697.21	-0.4365
TOBAM Anti-Benchmark Japan Equity Fund - A	-1,198.71	-0.3083
TOBAM Anti-Benchmark UK Equity Fund - A	-1,298.62	-0.3340
TOBAM Anti-Benchmark US Equity Fund - A	-2,828.28	-0.7274
TOBAM Anti-Benchmark Pacific ex-Japan markets Equity Fund - A	-757.26	-0.1948
	<u>-16,902.96</u>	<u>-54.9773</u>

The fund was migrated into a SICAV fund on october 9th 2014 and therefore on the date of this report was no longer in existence. The new SICAV fund has reporting fund status.

Notes;

UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report their share of taxable income from the fund to HMRC. The information included in this report is provided to all UK investors and does not take into consideration the specific circumstance and tax profile of each participant. If participants are in doubt, they should consult their own

(1)

Income from deposits and financial accounts	-502.09
Charges on temporary acquisition and transfers of securities	13,035.09
Capital gains/losses from deposits on financial instruments	-1,413,997.86
Currency translation differences	1,355,172.18

(2)

Income from deposits and financial accounts	-77.18
Charges on temporary acquisition and transfers of securities	7,767.56
Capital gains/losses from deposits on financial instruments	-109,410.90
Currency translation differences	45.83

(3)	
Income from deposits and financial accounts	-110.59
Charges on temporary acquisition and transfers of securities	6,249.68
Capital gains/losses from deposits on financial instruments	-128,143.16
Currency translation differences	3,929.14
Adjustment to give result equivalent to effective interest method	-63.86
(4)	
Income from deposits and financial accounts	-52.80
Charges on temporary acquisition and transfers of securities	66.75
Income from bonds and similar securities income, and other financial income	1.30
Capital gains/losses from deposits on financial instruments	-73,648.94
Currency translation differences	3,251.30
Adjustment to give result equivalent to effective interest method	-0.39
(5)	
Income from deposits and financial accounts	-173.11
Charges on temporary acquisition and transfers of securities	5,150.07
Capital gains/losses from deposits on financial instruments	83,406.54
Currency translation differences	-655.53
(6)	
Income from deposits and financial accounts	-26.40
Charges on temporary acquisition and transfers of securities	152.36
Capital gains/losses from deposits on financial instruments	50,007.59
Currency translation differences	-34,379.53
(7)	
Arising from financial futures and options	-1,721.57
(8)	
Arising from financial futures and options	8,701.41
(9)	
Arising from financial futures and options	7,363.88
(10)	
Arising from financial futures and options	-3,458.85
(11)	
Arising from financial futures and options	953.77
(12)	
Arising from financial futures and options	-2.27
(13)	
Income from deposits and financial accounts	27.32
Income on temporary acquisition and transfers of securities	23,372.31
(14)	
Income on temporary acquisition and transfers of securities	12,542.73
(15)	
Income on temporary acquisition and transfers of securities	11,524.72
(16)	
Income on temporary acquisition and transfers of securities	108.25
Income from bonds and similar securities income, and other financial income	0.69

(17)	
Income on temporary acquisition and transfers of securities	9,081.34
(18)	
Income from deposits and financial accounts	24.30
Income on temporary acquisition and transfers of securities	243.49
(19)	
Income from deposits and financial accounts	-20.94
Charges on temporary acquisition and transfers of securities	543.68
Capital gains/losses from deposits on financial instruments	-59,226.36
Currency translation differences	57,167.79
(20)	
Income from deposits and financial accounts	-3.22
Charges on temporary acquisition and transfers of securities	323.98
Capital gains/losses from deposits on financial instruments	-4,563.42
Currency translation differences	1.91
(21)	
Income from deposits and financial accounts	-4.61
Charges on temporary acquisition and transfers of securities	260.67
Capital gains/losses from deposits on financial instruments	-5,344.73
Currency translation differences	163.88
Adjustment to give result equivalent to effective interest method	-2.66
(22)	
Income from deposits and financial accounts	-2.20
Charges on temporary acquisition and transfers of securities	2.78
Income from bonds and similar securities income, and other financial income	0.05
Capital gains/losses from deposits on financial instruments	-3,071.83
Currency translation differences	135.61
Adjustment to give result equivalent to effective interest method	-0.02
(23)	
Income from deposits and financial accounts	-7.22
Charges on temporary acquisition and transfers of securities	214.80
Capital gains/losses from deposits on financial instruments	3,478.81
Currency translation differences	-27.34
(24)	
Income from deposits and financial accounts	-1.10
Charges on temporary acquisition and transfers of securities	6.35
Capital gains/losses from deposits on financial instruments	2,085.77
Currency translation differences	-1,433.94
(25)	
Arising from financial futures and options	-66.12
(26)	
Arising from financial futures and options	362.93
(27)	
Arising from financial futures and options	307.14
(28)	
Arising from financial futures and options	-144.27
(29)	
Arising from financial futures and options	39.78
(30)	
Arising from financial futures and options	-0.09

(31)		
Income from deposits and financial accounts		1.14
Income on temporary acquisition and transfers of securities		974.84
(32)		
Income on temporary acquisition and transfers of securities		523.15
(33)		
Income on temporary acquisition and transfers of securities		480.68
(34)		
Income on temporary acquisition and transfers of securities		4.52
Income from bonds and similar securities income, and other financial income		0.03
(35)		
Income on temporary acquisition and transfers of securities		378.77
(36)		
Income from deposits and financial accounts		1.01
Income on temporary acquisition and transfers of securities		10.16