

**Tax information for UK investors**

TOBAM ANTI BENCHMARK WORLD EQUITY FUND

Reporting period: 1st January 2014 to 9th October 2014

<b>Share class A - USD</b>	<b>FR0010973180</b>	<b>No. of units in issue at year end</b>		<b>14746.75500</b>
<b>Reportable income per unit under transparent reporting - UK corporate investors</b>				
		<b>Total USD</b>	<b>Total per unit USD</b>	
<b>Dividend income</b>		3,042,402.94	206.3100	
<b>Profits/gains/losses from debt (1)</b>		-3,539,439.03	-240.0148	
<b>Profits/gains/losses from derivatives (2)</b>		154,417.44	10.4713	
<b>Other income (3)</b>		16.43	0.0011	
<b>Management expenses</b>		-1,877,194.47	-127.2954	
<b>Reportable income per unit under transparent reporting - UK individual/fund investors</b>				
		<b>Total USD</b>	<b>Total per unit USD</b>	
<b>Dividend income</b>		3,042,402.94	206.3100	
<b>Interest income (4)</b>		523,849.26	35.5230	
<b>Other income (5)</b>		16.43	0.0011	
<b>Management expenses</b>		-1,877,194.47	-127.2954	
<b>Share class A1 - EUR</b>				
	<b>FR0010973198</b>	<b>No. of units in issue at year end</b>		<b>710.00000</b>
<b>Reportable income per unit under transparent reporting - UK corporate investors</b>				
		<b>Total USD</b>	<b>Total per unit USD</b>	
<b>Dividend income</b>		146,480.03	206.3099	
<b>Profits/gains/losses from debt (6)</b>		-122,436.37	-172.4456	
<b>Profits/gains/losses from derivatives (7)</b>		7,702.42	10.8485	
<b>Other income (8)</b>		0.79	0.0011	
<b>Management expenses</b>		-90,379.67	-127.2953	

<b>Reportable income per unit under transparent reporting - UK individual/fund investors</b>		
	<b>Total USD</b>	<b>Total per unit USD</b>
<b>Dividend income</b>	146,480.03	206.3099
<b>Interest income (9)</b>	25,221.34	35.5230
<b>Other income (10)</b>	0.79	0.0011
<b>Management expenses</b>	-90,379.67	-127.2953

<b>Share class A2 - GBP</b>	FR0011332717	<b>No. of units in issue at year end</b>	11425.14500
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<b>Reportable income per unit under transparent reporting - UK corporate investors</b>		
	<b>Total USD</b>	<b>Total per unit USD</b>
<b>Dividend income</b>	2,243,943.70	196.4040
<b>Profits/gains/losses from debt (11)</b>	-1,962,539.93	-171.7737
<b>Profits/gains/losses from derivatives (12)</b>	117,513.96	10.2856
<b>Other income (13)</b>	12.10	0.0011
<b>Management expenses</b>	-1,384,536.88	-121.1833

<b>Reportable income per unit under transparent reporting - UK individual/fund investors</b>		
	<b>Total USD</b>	<b>Total per unit USD</b>
<b>Dividend income</b>	2,243,943.70	196.4040
<b>Interest income (14)</b>	386,368.34	33.8174
<b>Other income (15)</b>	12.10	0.0011
<b>Management expenses</b>	-1,384,536.88	-121.1833

Share class B1 - EUR	FR0010963025	No. of units in issue at year end	357.00000
<b>Reportable income per unit under transparent reporting - UK corporate investors</b>			
	<b>Total USD</b>	<b>Total per unit USD</b>	
Dividend income	706.99	1.9804	
Profits/gains/losses from debt (16)	9,034.59	25.3070	
Profits/gains/losses from derivatives (17)	-11.94	-0.0334	
Other income	0.00	0.0000	
Management expenses	-363.54	-1.0183	
<b>Reportable income per unit under transparent reporting - UK individual/fund investors</b>			
	<b>Total USD</b>	<b>Total per unit USD</b>	
Dividend income	706.99	1.9804	
Interest income (18)	121.71	0.3409	
Other income	0.00	0.0000	
Management expenses	-363.54	-1.0183	
<b>Share class C - EUR</b>			
	FR0011030824	No. of units in issue at year end	17405.69900
<b>Reportable income per unit under transparent reporting - UK corporate investors</b>			
	<b>Total USD</b>	<b>Total per unit USD</b>	
Dividend income	4,831,733.34	277.5949	
Profits/gains/losses from debt (19)	-710,732.97	-40.8333	
Profits/gains/losses from derivatives (20)	-19,366,972.30	-1112.6800	
Other income (21)	24.55	0.0014	
Management expenses	-3,003,738.28	-172.5721	
<b>Reportable income per unit under transparent reporting - UK individual/fund investors</b>			
	<b>Total USD</b>	<b>Total per unit USD</b>	
Dividend income	4831733.34	277.5949	
Interest income (22)	841,886.06	48.3684	
Other income (23)	24.55	0.0014	
Management expenses	-3,003,738.28	-172.5721	

Share class R - GBP	FR0011412626	<b>No. of units in issue at year end</b>	
		150.00000	
<b>Reportable income per unit under transparent reporting - UK corporate investors</b>			
	<b>Total USD</b>	<b>Total per unit USD</b>	
<b>Dividend income</b>	300.90	2.0060	
<b>Profits/gains/losses from debt (24)</b>	-2,283.40	-15.2227	
<b>Profits/gains/losses from derivatives (25)</b>	26.98	0.1799	
<b>Other income</b>	0.00	0.0000	
<b>Management expenses</b>	-88.88	-0.5925	
<b>Reportable income per unit under transparent reporting - UK individual/fund investors</b>			
	<b>Total USD</b>	<b>Total per unit USD</b>	
<b>Dividend income</b>	300.90	2.0060	
<b>Interest income (26)</b>	31.84	0.2122	
<b>Other income</b>	0.00	0.0000	
<b>Management expenses</b>	-88.88	-0.5925	

The fund was migrated into a SICAV fund on October 9th 2014 and therefore on the date of this report was no longer in existence. The new SICAV fund has reporting fund status.

**Notes;**

UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report their share of taxable income from the fund to HMRC. The information included in this report is provided to all UK investors and does not take into consideration the specific circumstance and tax profile of each participant. If participants are in doubt, they should consult their own professional

(1)		
Income from deposits and financial accounts	-11,036.56	
Charges on temporary acquisition and transfers of securities	326,135.68	
Capital gains/losses from deposits on financial instruments	613,272.28	
Currency translation differences	-4,467,810.43	
(2)		
Arising from financial futures and options	154,417.44	
(3)		
Increase in fair value of non-reporting fund	16.43	
(4)		
Income from deposits and financial accounts	334.38	
Income on temporary acquisition and transfers of securities	523,514.88	
(5)		
Increase in fair value of non-reporting fund	16.43	

(6)	
Income from deposits and financial accounts	-531.38
Charges on temporary acquisition and transfers of securities	15,702.19
Capital gains/losses from deposits on financial instruments	86,261.75
Currency translation differences	-223,868.93
(7)	
Arising from financial futures and options	7,702.42
(8)	
Increase in fair value of non-reporting fund	0.79
(9)	
Income from deposits and financial accounts	16.10
Income on temporary acquisition and transfers of securities	25,205.24
(10)	
Increase in fair value of non-reporting fund	0.79
(11)	
Income from deposits and financial accounts	-8,140.16
Charges on temporary acquisition and transfers of securities	240,543.50
Capital gains/losses from deposits on financial instruments	1,227,831.42
Currency translation differences	-3,422,774.69
(12)	
Arising from financial futures and options	117,513.96
(13)	
Increase in fair value of non-reporting fund	12.10
(14)	
Income from deposits and financial accounts	246.62
Income on temporary acquisition and transfers of securities	386,121.72
(15)	
Increase in fair value of non-reporting fund	12.10
(16)	
Income from deposits and financial accounts	-2.56
Charges on temporary acquisition and transfers of securities	75.75
Capital gains/losses from deposits on financial instruments	10,154.69
Currency translation differences	-1,193.29
(17)	
Arising from financial futures and options	-11.94
(18)	
Income from deposits and financial accounts	0.08
Income on temporary acquisition and transfers of securities	121.63
(19)	
Income from deposits and financial accounts	-17,884.28
Charges on temporary acquisition and transfers of securities	528,382.21
Capital gains/losses from deposits on financial instruments	5,296,219.40
Currency translation differences	-6,517,450.30
(20)	
Arising from financial futures and options	-19,366,972.30
(21)	
Increase in fair value of non-reporting fund	24.55

(22)	
Income from deposits and financial accounts	523.59
Income on temporary acquisition and transfers of securities	841,362.47
(23)	
Increase in fair value of non-reporting fund	24.55
(24)	
Income from deposits and financial accounts	-0.27
Charges on temporary acquisition and transfers of securities	6.59
Capital gains/losses from deposits on financial instruments	-1,736.94
Currency translation differences	-552.78
(25)	
Arising from financial futures and options	26.98
(26)	
Income from deposits and financial accounts	0.04
Income on temporary acquisition and transfers of securities	31.80