

Tax information for UK investors

TOBAM ANTI-BENCHMARK EMERGING MARKETS EQUITY FUND

Reporting period: 1st January 2014 to 9th October 2014

Share class A - USD	FR0011039320	No. of units in issue at year end	
		98729.32700	
Reportable income per unit under transparent reporting - UK corporate investors			
		Total USD	Total per unit USD
Dividend income		21,201,353.17	214.7422
Profits/gains/losses from debt (1)		-8,581,663.31	-86.9211
Profits/gains/losses from derivatives (2)		613,920.77	6.2182
Other income		0.00	0.0000
Management expenses		-11,882,868.11	-120.3580
Reportable income per unit under transparent reporting - UK individual/fund investors			
		Total USD	Total per unit USD
Dividend income		21,201,353.17	214.7422
Interest income (3)		1,458,456.00	14.7723
Other income		0.00	0.0000
Management expenses		-11,882,868.11	-120.3580
Share class A1 - EUR			
	FR0011042894	No. of units in issue at year end	
		23130.12100	
Reportable income per unit under transparent reporting - UK corporate investors			
		Total USD	Total per unit USD
Dividend income		5,035,786.87	217.7155
Profits/gains/losses from debt (4)		-2,532,693.13	-109.4976
Profits/gains/losses from derivatives (5)		203,706.00	8.8070
Other income		0.00	0.0000
Management expenses		-2,822,450.30	-122.0249

Reportable income per unit under transparent reporting - UK individual/fund investors		
	Total USD	Total per unit USD
Dividend income	5,035,786.87	217.7155
Interest income (6)	346,414.16	14.9768
Other income	0.00	0.0000
Management expenses	-2,822,450.30	-122.0249

Share class R - GBP FR0011412634 **No. of units in issue** 28433.06300

Reportable income per unit under transparent reporting - UK corporate investors		
	Total USD	Total per unit USD
Dividend income	97,416.57	3.4262
Profits/gains/losses from debt (7)	-101,209.43	-3.5596
Profits/gains/losses from derivatives (8)	4,984.47	0.1753
Other income	0.00	0.0000
Management expenses	-29,958.23	-1.0536

Reportable income per unit under transparent reporting - UK individual/fund investors		
	Total USD	Total per unit USD
Dividend income	97416.57	3.4262
Interest income (9)	6,912.07	0.2431
Other income	0.00	0.0000
Management expenses	-29,958.23	-1.0536

The fund was migrated into a SICAV fund on October 9th 2014 and therefore on the date of this report was no longer in existence. The new SICAV fund has reporting fund status.

Notes;

UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report their share of taxable income from the fund to HMRC. The information included in this report is provided to all UK investors and does not take into consideration the specific circumstance and tax profile of each participant. If participants are in doubt, they should consult their own professional advisors

(1)	
Income from deposits and financial accounts	-55.51
Charges on temporary acquisition and transfers of securities	768,218.08
Income from bonds and similar securities income, and other financial income	20.61
Capital gains/losses from deposits on financial instruments	-109,309,058.02
Currency translation differences	99,959,211.53

(2)	
Arising from financial futures and options	613,920.77
(3)	
Income from deposits and financial accounts	9,160.68
Income on temporary acquisition and transfers of securities	1,449,295.32
(4)	
Income from deposits and financial accounts	-13.19
Charges on temporary acquisition and transfers of securities	182,467.75
Income from bonds and similar securities income, and other financial income	4.86
Capital gains/losses from deposits on financial instruments	33,547,457.46
Currency translation differences	-36,262,610.01
(5)	
Arising from financial futures and options	203,706.00
(6)	
Income from deposits and financial accounts	2,175.85
Income on temporary acquisition and transfers of securities	344,238.31
(7)	
Income from deposits and financial accounts	-1.13
Charges on temporary acquisition and transfers of securities	3,518.01
Income from bonds and similar securities income, and other financial income	-1.95
Capital gains/losses from deposits on financial instruments	1,218,176.01
Currency translation differences	-1,322,900.37
(8)	
Arising from financial futures and options	4,984.47
(9)	
Income from deposits and financial accounts	41.05
Income on temporary acquisition and transfers of securities	6,871.02