Votes



Meeting for CHINA NATIONAL SOFTWARE -A on 02 Mar 2020

1 Approve Related Party Transactions

Management recommandation

ISS recommandation

TOBAM Vote

For

For

For

Votes Available 221,900.00

Voted 221,900.00

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for ORSTED A/S on 02 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration Report (Advisory Vote)	For	For	For
4 Approve Discharge of Management and Board	For	For	For
5 Approve Allocation of Income and Dividends of DKK 10.5 Per Share	For	For	For
6 Authorize Share Repurchase Program (The Board is Not Requesting Any Authorization)			
7.1 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
7.2 Amend Articles Re: Agenda of Annual General Meeting	For	For	For
7.3 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
8 Other Proposals Shareholders (None Submitted)			
9.1 Reelect Thomas Thune Andersen (Chair) as Director	For	For	For
9.2 Reelect Lene Skole (Vice Chair) as Director	For	For	For
9.3 Reelect Lynda Armstrong as Director	For	For	For
9.3 Reelect Jorgen Kildah as Director	For	For	For
9.3 Reelect Peter Korsholm as Director	For	For	For
9.3 Reelect Dieter Wemmer as Director	For	For	For
10 Approve Remuneration of Directors; Approve Remuneration for Committee Work	For	For	For
11 Ratify PricewaterhouseCoopers as Auditors	For	For	For
12 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration Report (Advisory Vote)	For	For	For
4 Approve Discharge of Management and Board	For	For	For
5 Approve Allocation of Income and Dividends of DKK 10.5 Per Share	For	For	For
6 Authorize Share Repurchase Program (The Board is Not Requesting Any Authorization)			
7.1 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
7.2 Amend Articles Re: Agenda of Annual General Meeting	For	For	For
7.3 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
8 Other Proposals Shareholders (None Submitted)			
9.1 Reelect Thomas Thune Andersen (Chair) as Director	For	For	For
9.2 Reelect Lene Skole (Vice Chair) as Director	For	For	For
9.3 Reelect Lynda Armstrong as Director	For	For	For
9.3 Reelect Jorgen Kildah as Director	For	For	For



Meeting for ORSTED A/S on 02 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
9.3 Reelect Peter Korsholm as Director	For	For	For
9.3 Reelect Dieter Wemmer as Director	For	For	For
10 Approve Remuneration of Directors; Approve Remuneration for Committee Work	For	For	For
11 Ratify PricewaterhouseCoopers as Auditors	For	For	For
12 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration Report (Advisory Vote)	For	For	For
4 Approve Discharge of Management and Board	For	For	For
5 Approve Allocation of Income and Dividends of DKK 10.5 Per Share	For	For	For
6 Authorize Share Repurchase Program (The Board is Not Requesting Any Authorization)			
7.1 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
7.2 Amend Articles Re: Agenda of Annual General Meeting	For	For	For
7.3 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
8 Other Proposals Shareholders (None Submitted)			
9.1 Reelect Thomas Thune Andersen (Chair) as Director	For	For	For
9.2 Reelect Lene Skole (Vice Chair) as Director	For	For	For
9.3 Reelect Lynda Armstrong as Director	For	For	For
9.3 Reelect Jorgen Kildah as Director	For	For	For
9.3 Reelect Peter Korsholm as Director	For	For	For
9.3 Reelect Dieter Wemmer as Director	For	For	For
10 Approve Remuneration of Directors; Approve Remuneration for Committee Work	For	For	For
11 Ratify PricewaterhouseCoopers as Auditors	For	For	For
12 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration Report (Advisory Vote)	For	For	For
4 Approve Discharge of Management and Board	For	For	For
5 Approve Allocation of Income and Dividends of DKK 10.5 Per Share	For	For	For
6 Authorize Share Repurchase Program (The Board is Not Requesting Any Authorization)			
7.1 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
7.2 Amend Articles Re: Agenda of Annual General Meeting	For	For	For
7.3 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For



TOBAM Vote

For

For

For

For

For

For

For

For

ISS

recommandation

For

For

For

For

For

For

For

For

Meeting for ORSTED A/S on 02 Mar 2020

- 8 Other Proposals Shareholders (None Submitted)
- 9.1 Reelect Thomas Thune Andersen (Chair) as Director
- 9.2 Reelect Lene Skole (Vice Chair) as Director
- 9.3 Reelect Lynda Armstrong as Director
- 9.3 Reelect Jorgen Kildah as Director
- 9.3 Reelect Peter Korsholm as Director
- 9.3 Reelect Dieter Wemmer as Director
- 10 Approve Remuneration of Directors; Approve Remuneration for Committee Work
- 11 Ratify PricewaterhouseCoopers as Auditors
- 12 Other Business

Voted	Votes Available
10,368.00	10,368.00

Management recommandation

For

For

For

For

For

For

For

For

MDP - TOBAM Anti-Benchmark All Countries World

Votes



Meeting for INFO EDGE INDIA LTD on 03 Mar 2020

Management recommandation

ISS recommandation

TOBAM Vote

Postal Ballot

1 Approve Loans, Guarantees and Securities to Any Person or Other Body Corporate

For

Against

Against

Votes Available

Voted

MDP - TOBAM Anti-Benchmark All Countries World

5,324.00 5,324.00



Meeting for PETROBRAS - PETROLEO BRAS-PR on 04 Mar 2020

- 1 Approve Absorption of Petrobras Negocios Eletronicos S.A. (e-PETRO)
- 2 Amend Articles and Consolidate Bylaws
- 3 Elect Maria Claudia Guimaraes as Director
- 4 In the Event of a Second Call, the Voting Instructions Contained in this Remote Voting Card May

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	Against	Against
For	For	For
None	For	For

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available Voted 397,900.00 397,900.00



TOBAM Vote

For

For

For

For

For

For

For

For

For

ISS

recommandation

For

For

For

For

For

For

For

For

For

Meeting for SANAN OPTOELECTRONICS CO L-A on 04 Mar 2020

1 Approve Company's Eligibility for Private Placement of Shares to Specific Targets
APPROVE AMENDMENTS TO PRIVATE PLACEMENT OF SHARES

- 2.1 Approve Amendments to Issuance Time
- 2.2 Approve Amendments to Issuance Price, Price Reference Date and Pricing Principles
- 2.3 Approve Amendments to Issuance Size
- 2.4 Approve Amendments to Lock-up Period
- 3 Approve Plan for Private Placement of Shares (First Revision)
- 4 Approve Signing of Supplementary Agreement 1 to the Conditional Share Subscription Contract
- 5 Approve Signing of Supplementary Agreement 2 to the Conditional Share Subscription Contract
- 6 Approve Amendments to Impact of Dilution of Current Returns on Major Financial Indicators and

Voted	Votes Available
1,935,713.00	1,935,713.00

Management

recommandation

For

For

For

For

For

For

For

For

For

MDP - TOBAM Anti-Benchmark Emerging Markets



TOBAM Vote

For

For

For

For

For

ISS

recommandation

For

For

For

For

For

Meeting for LINGYI ITECH GUANGDONG CO -A on 05 Mar 2020

APPROVE AMENDMENT OF PLAN FOR PRIVATE PLACEMENT OF NEW SHARES

- 1.1 Approve Target Subscribers and Subscription Method
- 1.2 Approve Pricing Reference Date, Issue Price and Pricing Principle
- 1.3 Approve Lock-up Period
- 2 Approve Private Placement of Shares
- 3 Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant

Voted	Votes Available
2 675 929 00	2 675 929 00

Management recommandation

For

For

For

For

For

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for POLSKI KONCERN NAFTOWY ORLEN on 05 Mar 2020

Meeting for POLSKI KONCERN NAFTOWY ORLEN on 05 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
Management Proposals			
1 Open Meeting			
2 Elect Meeting Chairman	For	For	For
3 Acknowledge Proper Convening of Meeting			
4 Approve Agenda of Meeting	For	For	For
5 Elect Members of Vote Counting Commission	For	For	For
6 Fix Number of Supervisory Board Members	For	For	For
Shareholder Proposals			
7.1 Recall Supervisory Board Member	For	Against	Against
7.2 Elect Supervisory Board Member	For	Against	Against
7.3 Elect Supervisory Board Chairman	For	Against	Against
Management Proposals			
8 Close Meeting			

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available Voted 823,002.00 823,002.00



TOBAM Vote

For

For

For

For

For

ISS

recommandation

For

For

For

For

For

Meeting for SHENZHEN KANGTAI BIOLOGICA-A on 05 Mar 2020

APPROVE ADJUSTMENT IN PRIVATE PLACEMENT OF SHARES

- 1.1 Approve to Adjust the Pricing Principles
- 1.2 Approve to Adjust the Number of Release Targets
- 1.3 Approve to Adjust the Lock-up Period
- 2 Approve Plan for Private Placement of Shares (Revised)
- 3 Approve Demonstration Analysis Report in Connection to Private Placement (Revised)

Votes Available	Voted
300.300.00	300.300.00

Management recommandation

For

For

For

For

For

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for WARTSILA OYJ on 05 Mar 2020	Management recommandation	ISS n recommandation	TOBAM Vote
1 Open Meeting			
2 Call the Meeting to Order			
3 Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For	For
4 Acknowledge Proper Convening of Meeting	For	For	For
5 Prepare and Approve List of Shareholders	For	For	For
6 Receive Financial Statements and Statutory Reports			
7 Accept Financial Statements and Statutory Reports	For	For	For
8 Approve Allocation of Income and Dividends of EUR 0.48 hare	For	For	For
9 Approve Discharge of Board and President	For	For	For
10 Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	For
11 Establish Nominating Committee	For	For	For
12 Approve Remuneration of Directors in the Amount of EUR 140,000 for Chairman, EUR 105,000	For	For	For
13 Fix Number of Directors at Eight	For	For	For
14 Reelect Maarit Aarni-Sirvio, Karin Falk, Johan Forssell, Tom Johnstone, Risto Murto and Markus	For	For	Against
15 Approve Remuneration of Auditors	For	For	For
16 Ratify PricewaterhouseCoopers as auditor	For	For	For
17 Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	For
18 Approve Issuance of up to 57 Million Shares without Preemptive Rights	For	For	For
19 Close Meeting			
	Votos Avoilable	atad	

MDP - TOBAM Anti-Benchmark World Equity Fund

Votes Available

94,266.00

94,266.00



Meeting for TIANJIN ZHONGHUAN SEMICOND-A on 06 Mar 2020

- 1 Approve Company's Eligibility for Private Placement of Shares
 APPROVE ADJUSTMENT FOR PRIVATE PLACEMENT OF SHARES
- 2.1 Approve Issue Manner and Issue Time
- 2.2 Approve Target Subscribers and Subscription Method
- 2.3 Approve Issue Price and Pricing Principles
- 2.4 Approve Lock-up Period Arrangement
- 3 Approve Plan on Private Placement of Shares (Revised)
- 4 Elect Liu Shicai as Non-Independent Director
- 5 Elect Liu Zenghui as Supervisor

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	For
For	For	Against
For	For	For

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available Voted 1,226,200.00 1,226,200.00



Meeting for MUYUAN FOODSTUFF CO LTD-A on 09 Mar 2020

- 1 Approve Amendments to Articles of Association
- 2 Amend Rules and Procedures Regarding General Meetings of Shareholders
- 3 Amend Rules and Procedures Regarding Meetings of Board of Directors
- 4 Approve Provision of Guarantee
- 5 Elect Su Danglin as Supervisor
- 1 Approve Amendments to Articles of Association
- 2 Amend Rules and Procedures Regarding General Meetings of Shareholders
- 3 Amend Rules and Procedures Regarding Meetings of Board of Directors
- 4 Approve Provision of Guarantee
- 5 Elect Su Danglin as Supervisor

Management	ISS	
recommandation	recommandation	TOBAM Vote
For	For	For
For	For	For
For	For	For
For	Against	Against
For	For	For
For	Against	Against
For	For	For

Voted

Votes Available 979,300.00 979,300.00

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for WINGTECH TECHNOLOGY CO LTD-A on 09 Mar 2020

- 1 Approve Adjustment of Loan Fund Occupation Fee
- 2 Elect Gao Yan as Non-Independent Director
- 3 Elect Liu Hailan as Supervisor

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	For
For	For	For

MDP - TOBAM Anti-Benchmark All Countries World

Votes Available Voted 3,900.00 3,900.00

8 Other Business



Meeting for WILLIAM DEMANT HOLDING on 10 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	
3 Approve Remuneration of Directors in the Amount of DKK 1.05 Million for Chairman, DKK	For	For	
4 Approve Allocation of Income and Omission of Dividends	For	For	
5a Reelect Niels B. Christiansen as Director	For	For	
5b Reelect Niels Jacobsen as Director	For	For	
5c Reelect Benedikte Leroy as Director	For	For	
5d Reelect Lars Rasmussen as Director	For	Abstain	
5e Elect Anja Madsen as New Director	For	For	
6 Ratify Deloitte as Auditors	For	For	
7a Approve DKK 919.173,40 Reduction in Share Capital	For	For	
7b Authorize Share Repurchase Program	For	For	
7c Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	
7d Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	
8 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	
3 Approve Remuneration of Directors in the Amount of DKK 1.05 Million for Chairman, DKK	For	For	
4 Approve Allocation of Income and Omission of Dividends	For	For	
5a Reelect Niels B. Christiansen as Director	For	For	
5b Reelect Niels Jacobsen as Director	For	For	
5c Reelect Benedikte Leroy as Director	For	For	
5d Reelect Lars Rasmussen as Director	For	Abstain	
5e Elect Anja Madsen as New Director	For	For	
6 Ratify Deloitte as Auditors	For	For	
7a Approve DKK 919.173,40 Reduction in Share Capital	For	For	
7b Authorize Share Repurchase Program	For	For	
7c Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	
7d Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	

Votes



Meeting for WILLIAM DEMANT HOLDING on 10 Mar 2020

Management recommandation

ISS recommandation

TOBAM Vote

Votes Available

Voted 0.00

MDP - TOBAM Anti-Benchmark Global Equity Fund

0.00



Mosting for OLIAL COMMINIC on 10 Mar 2020			
Meeting for QUALCOMM INC on 10 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1a Elect Director Mark Fields	For	For	
1b Elect Director Jeffrey W. Henderson	For	For	
1c Elect Director Ann M. Livermore	For	For	
1d Elect Director Harish Manwani	For	For	
1e Elect Director Mark D. McLaughlin	For	For	
1f Elect Director Steve Mollenkopf	For	For	
1g Elect Director Clark T. "Sandy" Randt, Jr.	For	For	
1h Elect Director Irene B. Rosenfeld	For	For	
1i Elect Director Kornelis "Neil" Smit	For	For	
1j Elect Director Anthony J. Vinciquerra	For	For	
2 Ratify PricewaterhouseCoopers LLP as Auditors	For	For	
3 Amend Omnibus Stock Plan	For	For	
4 Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	
5 Advisory Vote on Say on Pay Frequency	One Year	One Year	
1a Elect Director Mark Fields	For	For	For
1b Elect Director Jeffrey W. Henderson	For	For	For
1c Elect Director Ann M. Livermore	For	For	For
1d Elect Director Harish Manwani	For	For	For
1e Elect Director Mark D. McLaughlin	For	For	For
1f Elect Director Steve Mollenkopf	For	For	For
1g Elect Director Clark T. "Sandy" Randt, Jr.	For	For	For
1h Elect Director Irene B. Rosenfeld	For	For	For
1i Elect Director Kornelis "Neil" Smit	For	For	For
1j Elect Director Anthony J. Vinciquerra	For	For	For
2 Ratify PricewaterhouseCoopers LLP as Auditors	For	For	For
3 Amend Omnibus Stock Plan	For	For	For
4 Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Against
5 Advisory Vote on Say on Pay Frequency	One Year	One Year	One Year
1a Elect Director Mark Fields	For	For	For
1b Elect Director Jeffrey W. Henderson	For	For	For
1c Elect Director Ann M. Livermore	For	For	For
1d Elect Director Harish Manwani	For	For	For
1e Elect Director Mark D. McLaughlin	For	For	For



Meeting for QUALCOMM INC on 10 Mar 2020

- 1f Elect Director Steve Mollenkopf
- 1g Elect Director Clark T. "Sandy" Randt, Jr.
- 1h Elect Director Irene B. Rosenfeld
- 1i Elect Director Kornelis "Neil" Smit
- 1j Elect Director Anthony J. Vinciquerra
- 2 Ratify PricewaterhouseCoopers LLP as Auditors
- 3 Amend Omnibus Stock Plan
- 4 Advisory Vote to Ratify Named Executive Officers' Compensation
- 5 Advisory Vote on Say on Pay Frequency
- 1a Elect Director Mark Fields
- 1b Elect Director Jeffrey W. Henderson
- 1c Elect Director Ann M. Livermore
- 1d Elect Director Harish Manwani
- 1e Elect Director Mark D. McLaughlin
- 1f Elect Director Steve Mollenkopf
- 1g Elect Director Clark T. "Sandy" Randt, Jr.
- 1h Elect Director Irene B. Rosenfeld
- 1i Elect Director Kornelis "Neil" Smit
- 1j Elect Director Anthony J. Vinciquerra
- 2 Ratify PricewaterhouseCoopers LLP as Auditors
- 3 Amend Omnibus Stock Plan
- 4 Advisory Vote to Ratify Named Executive Officers' Compensation
- 5 Advisory Vote on Say on Pay Frequency

Management	155	
commandation	recommandation	TOBAM Vote
For	For	For
For	Against	Against
One Year	One Year	One Year
For	For	For
For	Against	Against
One Year	One Year	One Year

ISS

Management

Votes Available 128,316.00 Voted 128,316.00

MDP - TOBAM Anti-Benchmark US Equity Fund



Meeting for SHENGYI TECHNOLOGY CO LTD -A on 10 Mar 2020

1 Approve Amendments to Articles of Association ELECT NON-INDEPENDENT DIRECTOR VIA CUMULATIVE VOTING

2.1 Elect Li Jing as Non-independent Director

MDP - TOBAM Anti-Benchmark Emerging Markets

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For

For For Against

Votes Available Voted 1,029,030.00 1,029,030.00



Meeting for PANDORA A/S on 11 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration of Directors for 2020 in the Amount of DKK 1.5 Million for Chairman, DKK	For	For	For
4 Approve Allocation of Income and Dividends of DKK 9 Per Share	For	For	For
5.1 Reelect Peter A. Ruzicka (Chair) as Director	For	For	For
5.2 Reelect Christian Frigast (Vice Chair) as Director	For	For	For
5.3 Reelect Andrea Dawn Alvey as Director	For	For	For
5.4 Reelect Ronica Wang as Director	For	For	For
5.5 Reelect Birgitta Stymne Goransson as Director	For	Abstain	Abstain
5.6 Reelect Isabelle Parize as Director	For	For	For
5.7 Elect Catherine Spindler as New Director	For	For	For
5.8 Elect Marianne Kirkegaard as New Director	For	For	For
6 Ratify Ernst & Young as Auditor	For	For	For
7 Approve Discharge of Management and Board	For	For	For
8.1 Approve DKK 8 Million Reduction in Share Capital via Share Cancellation	For	For	For
8.2 Amend Articles Re: Agenda of Annual General Meeting	For	For	For
8.3 Authorize Share Repurchase Program	For	For	For
8.4 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	Against
8.5 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish9 Other Business1 Receive Report of Board	For	For	For
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration of Directors for 2020 in the Amount of DKK 1.5 Million for Chairman, DKK	For	For	For
4 Approve Allocation of Income and Dividends of DKK 9 Per Share	For	For	For
5.1 Reelect Peter A. Ruzicka (Chair) as Director	For	For	For
5.2 Reelect Christian Frigast (Vice Chair) as Director	For	For	For
5.3 Reelect Andrea Dawn Alvey as Director	For	For	For
5.4 Reelect Ronica Wang as Director	For	For	For
5.5 Reelect Birgitta Stymne Goransson as Director	For	Abstain	Abstain
5.6 Reelect Isabelle Parize as Director	For	For	For
5.7 Elect Catherine Spindler as New Director	For	For	For
5.8 Elect Marianne Kirkegaard as New Director	For	For	For
6 Ratify Ernst & Young as Auditor	For	For	For



Meeting for PANDORA A/S on 11 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
7 Approve Discharge of Management and Board	For	For	For
8.1 Approve DKK 8 Million Reduction in Share Capital via Share Cancellation	For	For	For
8.2 Amend Articles Re: Agenda of Annual General Meeting	For	For	For
8.3 Authorize Share Repurchase Program	For	For	For
8.4 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	Against
8.5 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
9 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration of Directors for 2020 in the Amount of DKK 1.5 Million for Chairman, DKK	For	For	For
4 Approve Allocation of Income and Dividends of DKK 9 Per Share	For	For	For
5.1 Reelect Peter A. Ruzicka (Chair) as Director	For	For	For
5.2 Reelect Christian Frigast (Vice Chair) as Director	For	For	For
5.3 Reelect Andrea Dawn Alvey as Director	For	For	For
5.4 Reelect Ronica Wang as Director	For	For	For
5.5 Reelect Birgitta Stymne Goransson as Director	For	Abstain	Abstain
5.6 Reelect Isabelle Parize as Director	For	For	For
5.7 Elect Catherine Spindler as New Director	For	For	For
5.8 Elect Marianne Kirkegaard as New Director	For	For	For
6 Ratify Ernst & Young as Auditor	For	For	For
7 Approve Discharge of Management and Board	For	For	For
8.1 Approve DKK 8 Million Reduction in Share Capital via Share Cancellation	For	For	For
8.2 Amend Articles Re: Agenda of Annual General Meeting	For	For	For
8.3 Authorize Share Repurchase Program	For	For	For
8.4 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	Against
8.5 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
9 Other Business 1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration of Directors for 2020 in the Amount of DKK 1.5 Million for Chairman, DKK	For	For	For
4 Approve Allocation of Income and Dividends of DKK 9 Per Share	For	For	For
5.1 Reelect Peter A. Ruzicka (Chair) as Director	For	For	For
5.1 Reelect Peter A. Ruzicka (Chair) as Director 5.2 Reelect Christian Frigast (Vice Chair) as Director	For	For	For
5.2 Neededt Offistian i ngast (vide Offan) as Difector	FUI	i Ul	1 01



Meeting for PANDORA A/S on 11 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
5.3 Reelect Andrea Dawn Alvey as Director		For	For	For
•		For	For	For
5.4 Reelect Ronica Wang as Director				
5.5 Reelect Birgitta Stymne Goransson as Director		For	Abstain	Abstain
5.6 Reelect Isabelle Parize as Director		For	For	For
5.7 Elect Catherine Spindler as New Director		For	For	For
5.8 Elect Marianne Kirkegaard as New Director		For	For	For
6 Ratify Ernst & Young as Auditor		For	For	For
7 Approve Discharge of Management and Board		For	For	For
8.1 Approve DKK 8 Million Reduction in Share Capital via Share Cancellation		For	For	For
8.2 Amend Articles Re: Agenda of Annual General Meeting		For	For	For
8.3 Authorize Share Repurchase Program		For	For	For
8.4 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board		For	Against	Against
8.5 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish 9 Other Business		For	For	For
	Votes Available	Vot	ed	

3,635.00

3,635.00

Helvetica Global

Votes



Meeting for CHINA GREATWALL COMPUTER-A on 12 Mar 2020

Management ISS recommandation recommandation TOBAM Vote

For For For For For

1 Approve Loan Application2 Approve Entrusted Loan Application and Related Party Transactions

Votes Available Voted 1,386,115.00 1,386,115.00

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for DB INSURANCE CO LTD on 13 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Elect One Inside Director and Two Outside Directors (Bundled)
- 3 Elect Lee Seung-woo as Outside Director to Serve as an Audit Committee Member
- 4 Elect Two Members of Audit Committee (Bundled)
- 5 Approve Total Remuneration of Inside Directors and Outside Directors

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	Against
For	For	For
For	For	Against
For	For	For
Voted		

3.462.00

Votes Available

3,462.00

MDP - TOBAM Anti-Benchmark All Countries World



Meeting for BAJAJ FINANCE LTD on 15 Mar 2020

viceting for BAJAJ FINANCE LTD on 15 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
Postal Ballot			
1 Amend Articles of Association - Board Related	For	For	For
2 Approve Limit on Foreign Portfolio Investors' Investment	For	Against	Against
3 Approve Increase in Borrowing Powers	For	For	For
4 Approve Pledging of Assets for Debt	For	For	For
Postal Ballot			
1 Amend Articles of Association - Board Related	For	For	For
2 Approve Limit on Foreign Portfolio Investors' Investment	For	Against	Against
3 Approve Increase in Borrowing Powers	For	For	For
4 Approve Pledging of Assets for Debt	For	For	For

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available Voted 289,816.00 289,816.00



Meeting for CARLSBERG AS-B on 16 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Receive Report of Board	_		_
2 Accept Financial Statements and Statutory Reports; Approve Discharge of Management and	For	For	For -
3 Approve Allocation of Income and Dividends of DKK 21 Per Share	For	For	For
4a Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	Against
4b Approve Remuneration of Directors	For	For	For
4c Approve DKK 88 Million Reduction in Share Capital via Share Cancellation	For	For	For
4d Amend Articles Re: Voting on the Company's Remuneration Report	For	For	For
4e Amend Articles Re: Change of Name and CVR Number of the Provider of Share Registration	For	For	For
5a Reelect Flemming Besenbacher as Director	For	For	Abstain
5b Reelect Lars Fruergaard Jorgensen as Director	For	For	For
5c Reelect Carl Bache as Director	For	For	Abstain
5d Reelect Magdi Batato as Director	For	For	For
5e Reelect Domitille Doat-Le Bigot as Director	For	For	For
5f Reelect Lilian Fossum Biner as Director	For	For	For
5g Reelect Richard Burrows as Director	For	For	For
5h Reelect Soren-Peter Fuchs Olesen as Director	For	For	Abstain
5i Reelect Majken Schultz as Director	For	For	Abstain
5j Reelect Lars Stemmerik as Director	For	For	Abstain
6 Ratify PricewaterhouseCoopers as Auditors	For	For	For
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports; Approve Discharge of Management and	For	For	For
3 Approve Allocation of Income and Dividends of DKK 21 Per Share	For	For	For
4a Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	Against
4b Approve Remuneration of Directors	For	For	For
4c Approve DKK 88 Million Reduction in Share Capital via Share Cancellation	For	For	For
4d Amend Articles Re: Voting on the Company's Remuneration Report	For	For	For
4e Amend Articles Re: Change of Name and CVR Number of the Provider of Share Registration	For	For	For
5a Reelect Flemming Besenbacher as Director	For	For	Abstain
5b Reelect Lars Fruergaard Jorgensen as Director	For	For	For
5c Reelect Carl Bache as Director	For	For	Abstain
5d Reelect Magdi Batato as Director	For	For	For
5e Reelect Domitille Doat-Le Bigot as Director	For	For	For
5f Reelect Lilian Fossum Biner as Director	For	For	For



Meeting for CARLSBERG AS-B on 16 Mar 2020

5g Reelect Richard B	Burrows as	Director
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5h Reelect Soren-Peter Fuchs Olesen as Director

- 5i Reelect Majken Schultz as Director
- 5j Reelect Lars Stemmerik as Director
- 6 Ratify PricewaterhouseCoopers as Auditors

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	Abstain
For	For	Abstain
For	For	Abstain
For	For	For

MDP - TOBAM Anti-Benchmark Global Equity Fund

Votes Available Voted 190.00 190.00



Meeting for FORD OTOMOTIV SANAYI AS on 16 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
Annual Meeting Agenda			
1 Open Meeting and Elect Presiding Council of Meeting	For	For	For
2 Accept Board Report	For	For	For
3 Accept Audit Report	For	For	For
4 Accept Financial Statements	For	For	For
5 Ratify Director Appointment	For	Against	Against
6 Approve Discharge of Board	For	For	For
7 Approve Allocation of Income	For	For	For
8 Amend Articles 6 and 8 Re: Capital Related	For	For	For
9 Elect Directors	For	Against	Against
10 Approve Remuneration Policy and Director Remuneration for 2019	For	For	For
11 Approve Director Remuneration	For	Against	Against
12 Ratify External Auditors	For	For	For
13 Approve Upper Limit of Donations for 2020 and Receive Information on Donations Made in 2019	For	Against	Against
14 Grant Permission for Board Members to Engage in Commercial Transactions with Company and	For	For	For
15 Wishes			

Votes Available Voted MDP - TOBAM Anti-Benchmark All Countries World 5,201.00 5,201.00



Meeting for TCL TECHNOLOGY GROUP CORP-A on 16 Mar 2020

- 1 Approve Amendments to Articles of Association
- 2 Amend Rules and Procedures Regarding Meetings of Board of Directors
- 3 Amend Rules and Procedures Regarding General Meetings of Shareholders
- 4 Amend Rules and Procedures Regarding Meetings of Board of Supervisors

	TOBAM Vote
recommandation	TOBAIN VOICE
Against	Against
Against	Against
Against	Against
For	For
	Against Against For

6,240,400.00

Votes Available 6,240,400.00



Meeting for Z HOLDINGS CORP on 17 Mar 2020

- 1 Approve Share Exchange Agreement with LINE Demerger Preparatory Company
- 2 Amend Articles to Amend Provisions on Number of Directors
- 1 Approve Share Exchange Agreement with LINE Demerger Preparatory Company
- 2 Amend Articles to Amend Provisions on Number of Directors
- 1 Approve Share Exchange Agreement with LINE Demerger Preparatory Company
- 2 Amend Articles to Amend Provisions on Number of Directors

Management recommandation	ISS recommandation	TOBAM Vote
For		
FOI	For	For
For	For	For
Vote	Ч	

MDP - TOBAM Anti-Benchmark Japan Equity Fund

Votes Available Voted 187,700.00 187,700.00



TOBAM Vote

For For

Against For

For

Against

For

For

ISS

recommandation

For

For

For

For

For

For

For

Meeting for HYUNDAI MOBIS on 18 Mar 2020

1 Approve Financial Statements
2 Approve Appropriation of Income
Elect Karl-Thomas Neumann as Outside Director
Elect Jang Young-woo as Outside Director
3.2 Elect Chung Eui-sun as Inside Director

4.1 Elect Karl-Thomas Neumann as a Member of Audit Committee

4.2 Elect Jang Young-woo as a Member of Audit Committee

5 Approve Total Remuneration of Inside Directors and Outside Directors

	For	For
Votes Available	Voted	
398.00	398.00	

Management recommandation

For

For

For

For

For

For

For

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for BANKINTER SA on 19 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
1 Approve Consolidated and Standalone Financial Statements		For	For	10D/tivi vote
2 Approve Non-Financial Information Statement		For	For	
3 Approve Discharge of Board		For	For	
4 Approve Allocation of Income and Dividends		For	For	
5 Renew Appointment of PricewaterhouseCoopers as Auditor		For	For	
6.1 Elect Fernando Jose Frances Pons as Director		For	For	
6.2 Fix Number of Directors at 11		For	For	
7 Approve Spin-Off of the Insurance Business Linea Directa Aseguradora		For	For	
8 Approve Restricted Capitalization Reserve		For	For	
9 Authorize Share Repurchase and Capital Reduction via Amortization of Repurchased Shares		For	For	
10.1 Amend Remuneration Policy		For	For	
10.2 Approve Delivery of Shares under FY 2019 Variable Pay Scheme		For	For	
10.3 Fix Maximum Variable Compensation Ratio		For	For	
11 Authorize Board to Ratify and Execute Approved Resolutions		For	For	
12 Advisory Vote on Remuneration Report		For	For	
	Votes Available	Vote	d	
MDP - TOBAM Anti-Benchmark Euro Equity Fund	0.00	0.00	0	



Meeting for CHEIL WORLDWIDE INC on 19 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2.1 Amend Articles of Incorporation (Business Objectives)
- 2.2 Amend Articles of Incorporation (Electronic Registration of Certificates)
- 3 Elect Jeong Hong-gu as Inside Director
- 4 Approve Total Remuneration of Inside Directors and Outside Directors
- 5 Authorize Board to Fix Remuneration of Internal Auditor(s)

Management	ISS	
recommandation	recommandation	TOBAM Vote
For	For	For
For	For	For
For	For	For
For	For	Against
For	For	For
For	For	For
Voted	1	

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available Voted 5.00 5.00



Meeting for HYUNDAI ENGINEERING & CONST on 19 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2.1 Elect Kim Jae-jun as Outside Director
- 2.2 Elect Hong Dae-sik as Outside Director
- 3.1 Elect Kim Jae-jun as a Member of Audit Committee
- 3.2 Elect Hong Dae-sik as a Member of Audit Committee
- 4 Approve Total Remuneration of Inside Directors and Outside Directors

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	Against
For	For	For

Voted

153,637.00

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available
153,637.00



TOBAM Vote

For

For

Against

For

Against

For

Against

For

ISS

recommandation

For

For

Against

For

Against

For

Against

For

Meeting for HYUNDAI GLOVIS CO LTD on 19 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Amend Articles of Incorporation
- 3.1 Elect Jeon Geum-bae as Inside Director
- 3.2 Elect Kim Jun-gyu as Outside Director
- 3.3 Elect Lim Chang-gyu as Outside Director
- 4.1 Elect Kim Jun-gyu as a Member of Audit Committee
- 4.2 Elect Lim Chang-gyu as a Member of Audit Committee
 - 5 Approve Total Remuneration of Inside Directors and Outside Directors

Votes Available	Voted
5.00	5.00

Management

recommandation

For

For

For

For

For

For

For

For



Meeting for ORION CORP/REPUBLIC OF KOREA on 19 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2.1 Elect Heo In-cheol as Inside Director
- 2.2 Elect Lee Gyeong-jae as Inside Director
- 2.3 Elect Lee Wook as Outside Director
 - 3 Elect Lee Wook as a Member of Audit Committee
- 4 Approve Total Remuneration of Inside Directors and Outside Directors
- 1 Approve Financial Statements and Allocation of Income
- 2.1 Elect Heo In-cheol as Inside Director
- 2.2 Elect Lee Gyeong-jae as Inside Director
- 2.3 Elect Lee Wook as Outside Director
 - 3 Elect Lee Wook as a Member of Audit Committee
- 4 Approve Total Remuneration of Inside Directors and Outside Directors

Management	ISS	
recommandation	recommandation	TOBAM Vote
For	For	For
For	For	For
For	For	For
For	For	Against
For	For	Against
For	For	For
For	For	Against
For	For	Against
For	For	For

Voted

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available 181,170.00 181,170.00



Meeting for S1 CORPORATION on 19 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Elect Four Inside Directors and One NI-NED (Bundled)
- 3 Appoint Ishida Shozaburo as Internal Auditor
- 4 Approve Total Remuneration of Inside Directors and Outside Directors
- 5 Authorize Board to Fix Remuneration of Internal Auditor(s)

•	gement andation	recommandation	TOBAM Vote
Fo	or	For	For
Fo	or	For	Against
Fo	or	For	For
Fo	or	For	For
Fo	or	For	For
	Voted		

MDP - TOBAM Anti-Benchmark All Countries World

Votes Available Voted s World 1,249.00 1,249.00



Meeting for AMOREPACIFIC GROUP on 20 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2.1 Elect Kim Eon-su as Outside Director
- 2.2 Elect Kim Young-seon as Outside Director
- 2.3 Elect Lee Gyeong-mi as Outside Director
- 3.1 Elect Kim Eon-su as a Member of Audit Committee
- 3.2 Elect Kim Young-seon as a Member of Audit Committee
- 4 Approve Total Remuneration of Inside Directors and Outside Directors

MDP - TORAM	Anti-Benchmark	Emerging	Markate
MIDE - LODAM	Allubellollilaik	Lillerdilld	iviaineis

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	Against
For	For	Against
For	For	For
For	For	Against
For	For	Against
For	For	For

Votes Available Voted 50,005.00 50,005.00



Meeting for GS RETAIL CO LTD on 20 Mar 2020

- 2.1 Elect Lim Choon-seong as Outside Director
- 2.2 Elect Choi Hyo-seong as Outside Director
- 2.3 Elect Shin Dong-yoon as Outside Director
- 2.4 Elect Kim Seok-hwan as Non-Independent Non-Executive Director
- 3.1 Elect Lim Choon-seong as a Member of Audit Committee
- 3.2 Elect Choi Hyo-seongas a Member of Audit Committee
- 3.3 Elect Shin Dong-yoon as a Member of Audit Committee
- 4 Approve Total Remuneration of Inside Directors and Outside Directors

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	Against	Against
For	For	For

Votes Available Voted 2,036.00 2,036.00

MDP - TOBAM Anti-Benchmark All Countries World



Meeting for HANMI PHARM CO LTD on 20 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2.1 Elect Kwon Se-chang as Inside Director
- 2.2 Elect Lim Jong-hun as Inside Director
- 2.3 Elect Seo Dong-cheol as Outside Director
- 3 Elect Seo Dong-cheol as a Member of Audit Committee
- 4 Approve Total Remuneration of Inside Directors and Outside Directors

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	For
For	For	Against
For	For	For
For	For	For
For	For	For

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available Voted 6,616.00 6,616.00



Meeting for HEICO CORP on 20 Mar 2020	Management	ISS	TODAM Vete
4.4.5L.4.5L.4.5L.4.5L.4.5L.4.5L.4.5L.4.	recommandation	recommandation	TOBAM Vote
1.1 Elect Director Thomas M. Culligan	For	For	For
1.2 Elect Director Adolfo Henriques	For	For	For
1.3 Elect Director Mark H. Hildebrandt	For	For	Withhold
1.4 Elect Director Eric A. Mendelson	For	For	For
1.5 Elect Director Laurans A. Mendelson	For	For	For
1.6 Elect Director Victor H. Mendelson	For	For	For
1.7 Elect Director Julie Neitzel	For	For	For
1.8 Elect Director Alan Schriesheim	For	For	For
1.9 Elect Director Frank J. Schwitter	For	For	For
2 Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Against
3 Ratify Deloitte & Touche LLP as Auditors	For	For	For
1.1 Elect Director Thomas M. Culligan	For	For	For
1.2 Elect Director Adolfo Henriques	For	For	For
1.3 Elect Director Mark H. Hildebrandt	For	For	Withhold
1.4 Elect Director Eric A. Mendelson	For	For	For
1.5 Elect Director Laurans A. Mendelson	For	For	For
1.6 Elect Director Victor H. Mendelson	For	For	For
1.7 Elect Director Julie Neitzel	For	For	For
1.8 Elect Director Alan Schriesheim	For	For	For
1.9 Elect Director Frank J. Schwitter	For	For	For
2 Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Against
3 Ratify Deloitte & Touche LLP as Auditors	For	For	For

MDP - TOBAM Anti-Benchmark US Equity Fund

Votes Available
Voted
25,436.00
25,436.00



TOBAM Vote

For

Against

Against

For

For

For

Against

Against

For

For

ISS

recommandation

For

Meeting for HYUNDAI MARINE & FIRE INS CO on 20 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2.1 Elect Cho Yong-il as Inside Director
- 2.2 Elect Lee Seong-jae as Inside Director
- 3 Elect Kim Yong-joon as Outside Director to serve as an Audit Committee Member
- 4 Approve Total Remuneration of Inside Directors and Outside Directors
- 1 Approve Financial Statements and Allocation of Income
- 2.1 Elect Cho Yong-il as Inside Director
- 2.2 Elect Lee Seong-jae as Inside Director
- 3 Elect Kim Yong-joon as Outside Director to serve as an Audit Committee Member
- 4 Approve Total Remuneration of Inside Directors and Outside Directors

Votes Available	Voted
165,651.00	165,651.00

Management

recommandation

For

MDP - TOBAM Anti-Benchmark En	nerging Markets
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TOBAM Vote

For

For

Against

For

For

ISS

recommandation

For

For

Against

For

For

Meeting for LG HOUSEHOLD & HEALTH CARE on 20 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2.1 Elect Kim Jae-wook as Outside Director
- 2.2 Elect Kim Gi-young as Outside Director
- 3 Elect Kim Jae-wook as a Member of Audit Committee
- 4 Approve Total Remuneration of Inside Directors and Outside Directors

Voted	Votes Available
16.00	16 00

Management

recommandation

For

For

For

For

For

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for LG UPLUS CORP on 20 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Amend Articles of Incorporation
- 3 Elect Lee Jae-ho as Outside Director
- 4 Elect Lee Jae-ho as a Member of Audit Committee
- 5 Approve Total Remuneration of Inside Directors and Outside Directors
- 6 Approve Spin-Off Agreement
- 1 Approve Financial Statements and Allocation of Income
- 2 Amend Articles of Incorporation
- 3 Elect Lee Jae-ho as Outside Director
- 4 Elect Lee Jae-ho as a Member of Audit Committee
- 5 Approve Total Remuneration of Inside Directors and Outside Directors
- 6 Approve Spin-Off Agreement

Management	ISS	
recommandation	recommandation	TOBAM Vote
For	For	For
For	For	For
For	For	Against
For	For	Against
For	For	For
For	For	Against
For	For	Against
For	For	For
For	For	For

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available 881.873.00

Voted 881,873.00



Meeting for SAMSUNG FIRE & MARINE INS on 20 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2.1 Elect Jang Deok-hui as Inside Director
- 2.2 Elect Park Dae-dong as Outside Director
- 3 Elect Park Se-min as Outside Director to Serve as Audit Committee Member
- 4 Elect Kim Seong-jin as a Member of Audit Committee
- 5 Approve Total Remuneration of Inside Directors and Outside Directors

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	Against
For	For	Against
For	For	For
For	For	For
For	For	For

Voted

MDP - TOBAM Anti-Benchmark Emerging Markets

205.00 205.00

Votes Available



TOBAM Vote

For

Against

For

Against

ISS

recommandation

For

For

For

For

Meeting for SHENZHEN HUIDING TECHNOLOG-A on 20 Mar 2020

- 1 Approve Provision of Guarantee ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING
- 2.1 Elect Liu Yang as Non-Independent Director
- 1 Approve Provision of Guarantee ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING
- 2.1 Elect Liu Yang as Non-Independent Director

Votes Available	Voted
165.900.00	165,900,00

Management recommandation

For

For

For

For

MDP - TOBAM Anti-Benchmark Emerging Markets



TOBAM Vote

For

Against

For

Against

Against

For

For

ISS

recommandation

For

Against

For

For

For

For

For

Meeting for YUHAN CORPORATION on 20 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Amend Articles of Incorporation
- 3.1 Elect Lee Cheol as Outside Director
- 3.2 Elect Ji Seong-gil as Outside Director
- 3.3 Elect Park Dong-jin as Outside Director
- 4 Approve Total Remuneration of Inside Directors and Outside Directors
- 5 Authorize Board to Fix Remuneration of Internal Auditor(s)

	Votes Available	Voted
cets	15.560.00	15.560.00

Management

recommandation

For

For

For

For

For

For

For

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for TAV HAVALIMANLARI HOLDING AS on 23 Mar 2020		Management recommandatio		TOBAM Vote
Annual Meeting Agenda				
1 Open Meeting, Elect Presiding Council of Meeting and Authorize Presiding Council to Sign		For	For	
2 Accept Board Report		For	For	
3 Accept Audit Report		For	For	
4 Accept Financial Statements		For	For	
5 Approve Discharge of Board		For	For	
6 Approve Allocation of Income		For	For	
7 Approve Director Remuneration		For	For	
8 Approve Remuneration Policy		For	For	
9 Ratify Director Appointment		For	For	
10 Ratify External Auditors		For	For	
11 Approve Donation Policy and Upper Limit of Donations for 2020, Receive Information on		For	For	
12 Receive Information on Related Party Transactions				
13 Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties				
14 Grant Permission for Board Members to Engage in Commercial Transactions with Company and		For	For	
15 Wishes				
16 Close Meeting				
	Votes Available	V	oted	

MDP - TOBAM Anti-Benchmark Emerging Markets

0.00

0.00



Meeting for WENS FOODSTUFFS GROUP CO - A on 23 Mar 2020

1 Amend Management System of External Donations	
O America Department to Compare the Decompation and Control of the Nevel (^

- 2 Approve Donations to Support the Prevention and Control of the Novel Coronavirus Pneumonia
- 3 Approve Donations to Beiying Charity Foundation of Xinxing County, Guangdong Province
- 4 Approve Donations to Xinxingxian Liuzu Charity Association
- 5 Approve the Confirmation of Previously Entrusted Asset Management
- 6 Approve Use of Temporary Excess Idle Raised Funds and Remaining Raised Funds for Cash
- 1 Amend Management System of External Donations
- 2 Approve Donations to Support the Prevention and Control of the Novel Coronavirus Pneumonia
- 3 Approve Donations to Beiying Charity Foundation of Xinxing County, Guangdong Province
- 4 Approve Donations to Xinxingxian Liuzu Charity Association
- 5 Approve the Confirmation of Previously Entrusted Asset Management
- 6 Approve Use of Temporary Excess Idle Raised Funds and Remaining Raised Funds for Cash

wanayement	100	TODANAN
commandation	recommandation	TOBAM Vote
For	For	For
For	For	For
For	Against	Against
For	Against	Against
For	Against	Against
For	For	For
For	For	For
For	For	For
For	Against	Against
For	Against	Against
For	Against	Against
For	For	For

ISS

Votes Available Voted 2,343,066.00 2,343,066.00

Management

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for SKANDINAVISKA ENSKILDA BAN-A on 23 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Open Meeting			
2 Elect Chairman of Meeting	For	For	For
3 Prepare and Approve List of Shareholders	For	For	For
4 Approve Agenda of Meeting	For	For	For
5 Designate Inspector(s) of Minutes of Meeting	For	For	For
6 Acknowledge Proper Convening of Meeting	For	For	For
7 Receive Financial Statements and Statutory Reports			
8 Receive President's Report			
9 Accept Financial Statements and Statutory Reports	For	For	For
10 Approve Allocation of Income and Dividends of SEK 6.25 Per Share	For	For	For
11 Approve Discharge of Board and President	For	For	For
12 Determine Number of Members (10) and Deputy Members of Board; Determine Number of	For	For	For
13 Approve Remuneration of Directors in the Aggregate Amount of SEK 9.8 Million; Approve	For	For	For
Reelect Signhild Arnegard Hansen as Director	For	For	For
Reelect Anne-Catherine Berner as New Director	For	For	For
Reelect Samir Brikho as Director	For	For	For
Reelect Winnie Fok as Director	For	For	For
Reelect Sven Nyman as Director	For	For	For
Reelect Lars Ottersgard as Director	For	For	For
Reelect Jesper Ovesen as Director	For	Against	Against
Reelect Helena Saxon as Director	For	Against	Against
Reelect Johan Torgeby as Director	For	For	For
Reelect Marcus Wallenberg as Director	For	Against	Against
14b Reelect Marcus Wallenberg as Chairman of the Board	For	Against	Against
15 Ratify Ernst & Young as Auditors	For	For	For
16 Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	For
17a Approve SEB All Employee Program 2020	For	For	For
17b Approve Share Programme 2020 for Senior Managers and Key Employees	For	For	For
17c Approve Conditional Share Programme 2020 for Senior Managers and Key Employees	For	For	For
18a Authorize Share Repurchase Program	For	For	For
18b Authorize Repurchase of Class A and/or Class C Shares and Reissuance of Repurchased	For	For	For
18c Approve Transfer of Class A Shares to Participants in 2020 Long-Term Equity Programs	For	For	For
19 Approve Issuance of Convertible Bonds without Preemptive Rights	For	For	For



Meeting for SKANDINAVISKA ENSKILDA BAN-A on 23 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
20 Approve Proposal Concerning the Appointment of Auditors in Foundations Without Own Shareholder Proposals Submitted by Thorwald Arvidsson	For	For	For
21a Amend Articles Re: Introduce Equal Voting Rights of Class A and Class C Shares	None	Against	Against
21b Instruct Board to Prepare a Proposal for further Amendments of the Articles related to Equal	None	Against	Against
22a Instruct Board to Work for the Swedish Companies Act to Abolish Weighted Voting, by	None	Against	Against
22b Instruct Board to Prepare Proposal for Representation of Small and Medium-Sized Shareholders	None	Against	Against
22c Instruct Board to Work in Conjunction with Paragraph b) above, to Ensure that a Similar Change	None	Against	Against
23 Close Meeting			
1 Open Meeting			
2 Elect Chairman of Meeting	For	For	For
3 Prepare and Approve List of Shareholders	For	For	For
4 Approve Agenda of Meeting	For	For	For
5 Designate Inspector(s) of Minutes of Meeting	For	For	For
6 Acknowledge Proper Convening of Meeting	For	For	For
7 Receive Financial Statements and Statutory Reports			
8 Receive President's Report			
9 Accept Financial Statements and Statutory Reports	For	For	For
10 Approve Allocation of Income and Dividends of SEK 6.25 Per Share	For	For	For
11 Approve Discharge of Board and President	For	For	For
12 Determine Number of Members (10) and Deputy Members of Board; Determine Number of	For	For	For
13 Approve Remuneration of Directors in the Aggregate Amount of SEK 9.8 Million; Approve	For	For	For
Reelect Signhild Arnegard Hansen as Director	For	For	For
Reelect Anne-Catherine Berner as New Director	For	For	For
Reelect Samir Brikho as Director	For	For	For
Reelect Winnie Fok as Director	For	For	For
Reelect Sven Nyman as Director	For	For	For
Reelect Lars Ottersgard as Director	For	For	For
Reelect Jesper Ovesen as Director	For	Against	Against
Reelect Helena Saxon as Director	For	Against	Against
Reelect Johan Torgeby as Director	For	For	For
Reelect Marcus Wallenberg as Director	For	Against	Against
14b Reelect Marcus Wallenberg as Chairman of the Board	For	Against	Against
15 Ratify Ernst & Young as Auditors	For	For	For

23 Close Meeting



ISS

Management

	recommandation	recommandation	TOBAM Vote
16 Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	For
17a Approve SEB All Employee Program 2020	For	For	For
17b Approve Share Programme 2020 for Senior Managers and Key Employees	For	For	For
17c Approve Conditional Share Programme 2020 for Senior Managers and Key Employees	For	For	For
18a Authorize Share Repurchase Program	For	For	For
18b Authorize Repurchase of Class A and/or Class C Shares and Reissuance of Repurchased	For	For	For
18c Approve Transfer of Class A Shares to Participants in 2020 Long-Term Equity Programs	For	For	For
19 Approve Issuance of Convertible Bonds without Preemptive Rights	For	For	For
20 Approve Proposal Concerning the Appointment of Auditors in Foundations Without Own	For	For	For
Shareholder Proposals Submitted by Thorwald Arvidsson			
21a Amend Articles Re: Introduce Equal Voting Rights of Class A and Class C Shares	None	Against	Against
21b Instruct Board to Prepare a Proposal for further Amendments of the Articles related to Equal	None	Against	Against
22a Instruct Board to Work for the Swedish Companies Act to Abolish Weighted Voting, by	None	Against	Against
22b Instruct Board to Prepare Proposal for Representation of Small and Medium-Sized Shareholders	None	Against	Against
22c Instruct Board to Work in Conjunction with Paragraph b) above, to Ensure that a Similar Change	None	Against	Against

MDP - TOBAM Anti-Benchmark Global Equity Fund

Votes Available Voted 11,770.00 11,770.00



Meeting for SWISS PRIME SITE-REG on 24 Mar 2020 Managemer recommandat	
1 Accept Financial Statements and Statutory Reports For	For
2 Approve Remuneration Report For	For
3 Approve Discharge of Board and Senior Management For	For
4 Approve Allocation of Income and Dividends of CHF 3.80 per Registered Share	For
5.1 Approve Remuneration of Directors in the Amount of CHF 1.8 Million	For
5.2 Approve Fixed and Variable Remuneration of Executive Committee in the Amount of CHF 8.3 For	For
6.1.1 Reelect Christopher Chambers as Director	For
Reelect Barbara Frei-Spreiter as Director For	For
Reelect Rudolf Huber as Director For	For
Reelect Gabrielle Nater-Bass as Director For	For
Reelect Mario Seris as Director For	For
Reelect Thomas Studhalter as Director For	For
Elect Ton Buechner as Director For	For
6.2 Elect Ton Buechner as Board Chairman For	For
Reappoint Christopher Chambers as Member of the Nomination and Compensation Committee For	For
Reappoint Barbara Frei-Spreiter as Member of the Nomination and Compensation Committee For	For
Reappoint Gabrielle Nater-Bass as Member of the Nomination and Compensation Committee For	For
6.4 Designate Paul Wiesli as Independent Proxy	For
6.5 Ratify KPMG AG as Auditors For	For
7 Transact Other Business (Voting)	Against
1 Accept Financial Statements and Statutory Reports For	For
2 Approve Remuneration Report For	For
3 Approve Discharge of Board and Senior Management For	For
4 Approve Allocation of Income and Dividends of CHF 3.80 per Registered Share For	For
5.1 Approve Remuneration of Directors in the Amount of CHF 1.8 Million	For
5.2 Approve Fixed and Variable Remuneration of Executive Committee in the Amount of CHF 8.3 For	For
6.1.1 Reelect Christopher Chambers as Director For	For
Reelect Barbara Frei-Spreiter as Director For	For
Reelect Rudolf Huber as Director For	For
Reelect Gabrielle Nater-Bass as Director For	For
Reelect Mario Seris as Director For	For
Reelect Thomas Studhalter as Director For	For
Elect Ton Buechner as Director For	For



Meeting for SWISS PRIME SITE-REG on 24 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
6.2 Elect Ton Buechner as Board Chairman		For	For	
Reappoint Christopher Chambers as Member of the Nomination and Compensation Committee		For	For	
Reappoint Barbara Frei-Spreiter as Member of the Nomination and Compensation Committee		For	For	
Reappoint Gabrielle Nater-Bass as Member of the Nomination and Compensation Committee		For	For	
6.4 Designate Paul Wiesli as Independent Proxy		For	For	
6.5 Ratify KPMG AG as Auditors		For	For	
7 Transact Other Business (Voting)		For	Against	
1 Accept Financial Statements and Statutory Reports		For	For	
2 Approve Remuneration Report		For	For	
3 Approve Discharge of Board and Senior Management		For	For	
4 Approve Allocation of Income and Dividends of CHF 3.80 per Registered Share		For	For	
5.1 Approve Remuneration of Directors in the Amount of CHF 1.8 Million		For	For	
5.2 Approve Fixed and Variable Remuneration of Executive Committee in the Amount of CHF 8.3		For	For	
6.1.1 Reelect Christopher Chambers as Director		For	For	
Reelect Barbara Frei-Spreiter as Director		For	For	
Reelect Rudolf Huber as Director		For	For	
Reelect Gabrielle Nater-Bass as Director		For	For	
Reelect Mario Seris as Director		For	For	
Reelect Thomas Studhalter as Director		For	For	
Elect Ton Buechner as Director		For	For	
6.2 Elect Ton Buechner as Board Chairman		For	For	
Reappoint Christopher Chambers as Member of the Nomination and Compensation Committee		For	For	
Reappoint Barbara Frei-Spreiter as Member of the Nomination and Compensation Committee		For	For	
Reappoint Gabrielle Nater-Bass as Member of the Nomination and Compensation Committee		For	For	
6.4 Designate Paul Wiesli as Independent Proxy		For	For	
6.5 Ratify KPMG AG as Auditors		For	For	
7 Transact Other Business (Voting)		For	Against	
	Votes Available	Vote		
MDP - TOBAM Anti-Benchmark Global Equity Fund	0.00	0.0	00	

Votes



Meeting for SWISS PRIME SITE-REG on 24 Mar 2020

Management ISS recommandation recommandation TOBAM Vote For For

- 1 Share Re-registration Consent1 Share Re-registration Consent
- For For

Voted

0.00

5,733.00

1 Share Re-registration Consent

Votes Available

Helvetica Global



Meeting for EVE ENERGY CO LTD-A on 24 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
1 Approve Company's Eligibility for Private Placement of Shares		For	For	
APPROVE PLAN FOR PRIVATE PLACEMENT OF NEW SHARES				
2.1 Approve Issue Type and Par Value		For	For	
2.2 Approve Issue Manner		For	For	
2.3 Approve Basis of Pricing and Issue Price		For	For	
2.4 Approve Issue Amount		For	For	
2.5 Approve Target Subscribers and Subscription Method		For	For	
2.6 Approve Lock-up Period		For	For	
2.7 Approve Listing Exchange		For	For	
2.8 Approve Amount and Use of Proceeds		For	For	
2.9 Approve Distribution Arrangement of Undistributed Earnings		For	For	
2.10 Approve Resolution Validity Period		For	For	
3 Approve Private Placement of Shares		For	For	
4 Approve Demonstration Analysis Report in Connection to Private Placement		For	For	
5 Approve Feasibility Analysis Report on the Use of Proceeds		For	For	
6 Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant		For	For	
7 Approve Commitment from Directors, Senior Management, Controlling Shareholder, Actual		For	For	
8 Approve Shareholder Return Plan		For	For	
9 Approve Special Report on the Deposit and Usage of Raised Funds		For	For	
10 Approve Verification Report on the Usage of Previously Raised Funds		For	For	
11 Approve Establishment of Special Account for Raised Funds		For	For	
12 Approve Authorization of Board to Handle All Related Matters Regarding Issuance of Private		For	For	
13 Approve External Loan		For	For	
14 Approve Provision of Guarantee		For	For	
15 Approve Amendments to Articles of Association		For	For	
	Votes Available	Vote	d	
MDP - TOBAM Anti-Benchmark Emerging Markets	0.00	0.0	0	



Meeting for H LUNDBECK A/S on 24 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 4.10 Per Share	For	For	For
4a Reelect Lars Rasmussen as Director	For	Abstain	Abstain
4b Reelect Lene Skole-Sorensen as Director	For	For	Abstain
4c Reelect Lars Holmqvist as Director	For	Abstain	Abstain
4d Reelect Jeremy Levin as Director	For	For	For
4e Reelect Jeffrey Berkowitz as Director	For	For	For
4f Reelect Henrik Andersen as Director	For	For	For
5 Approve Remuneration of Directors in the Amount of DKK 1.2 million for Chairman, DKK 800,000	For	For	For
6 Ratify PricewaterhouseCoopers as Auditors	For	For	For
7a Authorize Share Repurchase Program	For	For	For
7b Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	Against
7c Approve Creation of DKK 100 Million Pool of Capital without Preemptive Rights	For	For	For
7d Amend Articles Re: Voting on the Company's Remuneration Report at Annual General Meetings	For	For	For
7e Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
8 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 4.10 Per Share	For	For	For
4a Reelect Lars Rasmussen as Director	For	Abstain	Abstain
4b Reelect Lene Skole-Sorensen as Director	For	For	Abstain
4c Reelect Lars Holmqvist as Director	For	Abstain	Abstain
4d Reelect Jeremy Levin as Director	For	For	For
4e Reelect Jeffrey Berkowitz as Director	For	For	For
4f Reelect Henrik Andersen as Director	For	For	For
5 Approve Remuneration of Directors in the Amount of DKK 1.2 million for Chairman, DKK 800,000	For	For	For
6 Ratify PricewaterhouseCoopers as Auditors	For	For	For
7a Authorize Share Repurchase Program	For	For	For
7b Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	Against
7c Approve Creation of DKK 100 Million Pool of Capital without Preemptive Rights	For	For	For
7d Amend Articles Re: Voting on the Company's Remuneration Report at Annual General Meetings	For	For	For
7e Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For



Meeting for H LUNDBECK A/S on 24 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
8 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 4.10 Per Share	For	For	For
4a Reelect Lars Rasmussen as Director	For	Abstain	Abstain
4b Reelect Lene Skole-Sorensen as Director	For	For	Abstain
4c Reelect Lars Holmqvist as Director	For	Abstain	Abstain
4d Reelect Jeremy Levin as Director	For	For	For
4e Reelect Jeffrey Berkowitz as Director	For	For	For
4f Reelect Henrik Andersen as Director	For	For	For
5 Approve Remuneration of Directors in the Amount of DKK 1.2 million for Chairman, DKK 800,000	For	For	For
6 Ratify PricewaterhouseCoopers as Auditors	For	For	For
7a Authorize Share Repurchase Program	For	For	For
7b Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	Against
7c Approve Creation of DKK 100 Million Pool of Capital without Preemptive Rights	For	For	For
7d Amend Articles Re: Voting on the Company's Remuneration Report at Annual General Meetings	For	For	For
7e Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
8 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 4.10 Per Share	For	For	For
4a Reelect Lars Rasmussen as Director	For	Abstain	Abstain
4b Reelect Lene Skole-Sorensen as Director	For	For	Abstain
4c Reelect Lars Holmqvist as Director	For	Abstain	Abstain
4d Reelect Jeremy Levin as Director	For	For	For
4e Reelect Jeffrey Berkowitz as Director	For	For	For
4f Reelect Henrik Andersen as Director	For	For	For
5 Approve Remuneration of Directors in the Amount of DKK 1.2 million for Chairman, DKK 800,000	For	For	For
6 Ratify PricewaterhouseCoopers as Auditors	For	For	For
7a Authorize Share Repurchase Program	For	For	For
7b Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	Against
7c Approve Creation of DKK 100 Million Pool of Capital without Preemptive Rights	For	For	For
7d Amend Articles Re: Voting on the Company's Remuneration Report at Annual General Meetings	For	For	For

Votes



Meeting for H LUNDBECK A/S on 24 Mar 2020

Management recommandation

For

ISS recommandation

For

TOBAM Vote For

7e Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish 8 Other Business

Votes Available

Voted

MDP - TOBAM Anti-Benchmark All Countries World

5,320.00 5,320.00



TOBAM Vote

For

For

Against

Against

Against

Against

For

ISS

recommandation

For

For

Against

Against

For

Against

For

Meeting for KIA CORP on 24 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Amend Articles of Incorporation
- 3.1 Elect Ju Woo-jeong as Inside Director
- 3.2 Elect Kim Deok-joong as Outside Director
- 3.3 Elect Kim Dong-won as Outside Director
- 4 Elect Kim Deok-joong as a Member of Audit Committee
- 5 Approve Total Remuneration of Inside Directors and Outside Directors

Votes Available	Voted
975.00	975.00

Management

recommandation

For

For

For

For

For

For

For

MDP - TOBAM Anti-Benchmark Emerging Markets

10 Amend Articles Re: Participation Right



For

For

For

Meeting for CARL ZEISS MEDITEC AG - BR on 24 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Receive Financial Statements and Statutory Reports for Fiscal 2018/19 (Non-Voting)			. 02/
2 Approve Allocation of Income and Dividends of EUR 0.65 per Share	For	For	For
3 Approve Discharge of Management Board for Fiscal 2018/19	For	For	For
4 Approve Discharge of Supervisory Board for Fiscal 2018/19	For	For	For
5 Ratify Ernst & Young GmbH as Auditors for Fiscal 2019/20	For	For	For
6 Elect Tania von der Goltz to the Supervisory Board	For	For	Against
7.1 Elect Karl Lamprecht to the Supervisory Board	For	Against	Against
7.2 Elect Isabel De Paoli to the Supervisory Board	For	Against	Against
8 Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	For
9 Amend Articles Re: Participation Right	For	For	For

MDP - TOBAM Anti-Benchmark Euro Equity Fund

Votes Available

9,601.00

9,601.00



Meeting for SARTORIUS STEDIM BIOTECH on 24 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
Ordinary Business				
1 Approve Financial Statements and Discharge Directors		For	For	For
2 Approve Consolidated Financial Statements and Statutory Reports		For	For	For
3 Approve Allocation of Income and Dividends of EUR 0.68 per Share		For	For	For
4 Approve Auditors' Special Report on Related-Party Transactions		For	Against	Against
5 Approve Remuneration of Directors in the Aggregate Amount of EUR 249,353		For	For	For
6 Approve Compensation of Corporate Officers		For	Against	Against
7 Approve Compensation of Joachim Kreuzburg, Chairman and CEO		For	Against	Against
8 Approve Remuneration Policy of Corporate Officers		For	Against	Against
9 Authorize Repurchase of Up to 10 Percent of Issued Share Capital		For	Against	Against
10 Authorize Filing of Required Documents/Other Formalities		For	For	For
Extraordinary Business				
11 Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate		For	Against	Against
12 Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to		For	Against	Against
13 Approve Issuance of Equity or Equity-Linked Securities for Reserved for Specific Beneficiaries or		For	Against	Against
14 Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation		For	Against	Against
15 Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind		For	Against	Against
16 Authorize Capitalization of Reserves of Up to EUR 4 Million for Bonus Issue or Increase in Par		For	Against	Against
17 Authorize Capital Issuances for Use in Employee Stock Purchase Plans		For	Against	Against
18 Authorize Decrease in Share Capital via Cancellation of Repurchased Shares		For	For	For
19 Authorize up to 10 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for		For	Against	Against
20 Amend Article 15 of Bylaws Re: Employee Representative		For	For	For
21 Authorize Filing of Required Documents/Other Formalities		For	For	For
	Votes Available	Vote	d	

216.00

216.00

MDP - TOBAM Anti-Benchmark France Equity Fund



TOBAM Vote

Meeting for BANCO DE SABADELL SA on 25 Mar 2020

- 1 Approve Consolidated and Standalone Financial Statements and Discharge of Board
- 2 Approve Non-Financial Information Statement
- 3 Approve Allocation of Income and Dividends
- 4 Elect Mireya Gine Torrens as Director
- 5 Fix Maximum Variable Compensation Ratio of Designated Group Members
- 6 Authorize Board to Ratify and Execute Approved Resolutions
- 7 Advisory Vote on Remuneration Report
- 1 Approve Consolidated and Standalone Financial Statements and Discharge of Board
- 2 Approve Non-Financial Information Statement
- 3 Approve Allocation of Income and Dividends
- 4 Elect Mireya Gine Torrens as Director
- 5 Fix Maximum Variable Compensation Ratio of Designated Group Members
- 6 Authorize Board to Ratify and Execute Approved Resolutions
- 7 Advisory Vote on Remuneration Report

Coommandation	rocommunation	1 OB/ WI VOI
For	For	For

ISS

recommandation

MDP - TOBAM Anti-Benchmark World Equity Fund

Votes Available 2,192,534.00

Voted 2,192,534.00

Management

recommandation



Meeting for BGF RETAIL CO LTD on 25 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Amend Articles of Incorporation
- 3.1 Elect Lee Geon-joon as Inside Director
- 3.2 Elect Hong Jeong-guk as Non-Independent Non-Executive Director
- 3.3 Elect Kim Nan-doh as Outside Director
- 4 Elect Kim Nan-doh as a Member of Audit Committee
- 5 Approve Total Remuneration of Inside Directors and Outside Directors

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
Voted	d	

550.00

Votes Available

550.00

MDP - TOBAM Anti-Benchmark All Countries World



Meeting for HANON SYSTEMS on 25 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Approve Stock Option Grants
- 3 Elect Four Outside Directors and One NI-NED (Bundled)
- 4 Elect Two Members of Audit Committee (Bundled)
- 5 Approve Total Remuneration of Inside Directors and Outside Directors
- 6 Amend Articles of Incorporation

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	For
For	Against	Against
For	For	For
For	For	For
For	For	For

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available Voted 492,218.00 492,218.00



Meeting for INPEX HOLDINGS INC on 25 Mar 2020

- 1 Approve Allocation of Income, with a Final Dividend of JPY 18
- 2.1 Elect Director Kitamura, Toshiaki
- 2.2 Elect Director Ueda, Takayuki
- 2.3 Elect Director Ito, Seiya
- 2.4 Elect Director Ikeda, Takahiko
- 2.5 Elect Director Yajima, Shigeharu
- 2.6 Elect Director Kittaka, Kimihisa
- 2.7 Elect Director Sase, Nobuharu
- 2.8 Elect Director Yamada, Daisuke
- 2.9 Elect Director Yanai, Jun
- 2.10 Elect Director lio, Norinao
- 2.11 Elect Director Nishimura, Atsuko
- 2.12 Elect Director Kimura, Yasushi
- 2.13 Elect Director Ogino, Kiyoshi
- 2.14 Elect Director Nishikawa, Tomo
 - 3 Approve Annual Bonus

Management	ISS	T05444/
recommandation	recommandation	TOBAM Vote
For	For	For
For	For	Against
For	For	For
For	For	Against
For	For	For
For	For	Against
For	For	Against
For	For	Against
For	For	For
Voted	4	

MDP - TOBAM Anti-Benchmark Japan Equity Fund

Votes Available Voted 10.00 10.00



Meeting for MICRO FOCUS INTERNATIONAL on 25 Mar 2020	Management	ISS	
	recommandation	recommandation	TOBAM Vote
1 Accept Financial Statements and Statutory Reports	For	For	For
2 Approve Final Dividend	For	For	For
3 Approve Remuneration Report	For	For	For
4 Approve Remuneration Policy	For	For	For
5 Elect Greg Lock as Director	For	For	For
6 Re-elect Stephen Murdoch as Director	For	For	For
7 Re-elect Brian McArthur-Muscroft as Director	For	For	For
8 Re-elect Karen Slatford as Director	For	For	For
9 Re-elect Richard Atkins as Director	For	For	For
10 Re-elect Amanda Brown as Director	For	For	For
11 Re-elect Lawton Fitt as Director	For	For	For
12 Reappoint KPMG LLP as Auditors	For	For	For
13 Authorise Board to Fix Remuneration of Auditors	For	For	For
14 Authorise Issue of Equity	For	For	For
15 Authorise Issue of Equity without Pre-emptive Rights	For	For	For
16 Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other	For	For	For
17 Authorise Market Purchase of Ordinary Shares	For	For	For
18 Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For
1 Accept Financial Statements and Statutory Reports	For	For	For
2 Approve Final Dividend	For	For	For
3 Approve Remuneration Report	For	For	For
4 Approve Remuneration Policy	For	For	For
5 Elect Greg Lock as Director	For	For	For
6 Re-elect Stephen Murdoch as Director	For	For	For
7 Re-elect Brian McArthur-Muscroft as Director	For	For	For
8 Re-elect Karen Slatford as Director	For	For	For
9 Re-elect Richard Atkins as Director	For	For	For
10 Re-elect Amanda Brown as Director	For	For	For
11 Re-elect Lawton Fitt as Director	For	For	For
12 Reappoint KPMG LLP as Auditors	For	For	For
13 Authorise Board to Fix Remuneration of Auditors	For	For	For
14 Authorise Issue of Equity	For	For	For
15 Authorise Issue of Equity without Pre-emptive Rights	For	For	For



Meeting for MICRO FOCUS INTERNATIONAL on 25 Mar 2020	Management	ISS	TODAMAN
	recommandation	recommandation	TOBAM Vote
16 Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other	For	For	For
17 Authorise Market Purchase of Ordinary Shares	For	For	For
18 Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For
1 Accept Financial Statements and Statutory Reports	For	For	For
2 Approve Final Dividend	For	For	For
3 Approve Remuneration Report	For	For	For
4 Approve Remuneration Policy	For	For	For
5 Elect Greg Lock as Director	For	For	For
6 Re-elect Stephen Murdoch as Director	For	For	For
7 Re-elect Brian McArthur-Muscroft as Director	For	For	For
8 Re-elect Karen Slatford as Director	For	For	For
9 Re-elect Richard Atkins as Director	For	For	For
10 Re-elect Amanda Brown as Director	For	For	For
11 Re-elect Lawton Fitt as Director	For	For	For
12 Reappoint KPMG LLP as Auditors	For	For	For
13 Authorise Board to Fix Remuneration of Auditors	For	For	For
14 Authorise Issue of Equity	For	For	For
15 Authorise Issue of Equity without Pre-emptive Rights	For	For	For
16 Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other	For	For	For
17 Authorise Market Purchase of Ordinary Shares	For	For	For
18 Authorise the Company to Call General Meeting with Two Weeks' Notice	For	For	For

MDP - TOBAM Anti-Benchmark UK Equity Fund

Votes Available Voted 25,978.00 25,978.00



Meeting for NCSOFT CORPORATION on 25 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2.1 Elect Jo Gook-hyeon as Outside Director
- 2.2 Elect Choi Young-ju as Outside Director
- 3 Elect Jo Gook-hyeon as a Member of Audit Committee
- 4 Approve Total Remuneration of Inside Directors and Outside Directors

Management	188	
recommandation	recommandation	TOBAM Vote
For	For	For
Vote	ed	

5.00

Votes Available

5.00

MDP - TOBAM Anti-Benchmark Emerging Markets



Λ	/leeting	g for	NEXO	N CO	LTD	on 25	Mar	2020

Meeting for NEXON CO LTD on 25 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
1.1 Elect Director Owen Mahoney		For	For	For
1.2 Elect Director Uemura, Shiro		For	For	Against
1.3 Elect Director Patrick Soderlund		For	For	Against
2.1 Elect Director and Audit Committee Member Hongwoo Lee		For	For	Against
2.2 Elect Director and Audit Committee Member Honda, Satoshi		For	For	For
2.3 Elect Director and Audit Committee Member Kuniya, Shiro		For	For	For
3 Approve Stock Option Plan		For	For	For
1.1 Elect Director Owen Mahoney		For	For	For
1.2 Elect Director Uemura, Shiro		For	For	Against
1.3 Elect Director Patrick Soderlund		For	For	Against
2.1 Elect Director and Audit Committee Member Hongwoo Lee		For	For	Against
2.2 Elect Director and Audit Committee Member Honda, Satoshi		For	For	For
2.3 Elect Director and Audit Committee Member Kuniya, Shiro		For	For	For
3 Approve Stock Option Plan		For	For	For
1.1 Elect Director Owen Mahoney		For	For	For
1.2 Elect Director Uemura, Shiro		For	For	Against
1.3 Elect Director Patrick Soderlund		For	For	Against
2.1 Elect Director and Audit Committee Member Hongwoo Lee		For	For	Against
2.2 Elect Director and Audit Committee Member Honda, Satoshi		For	For	For
2.3 Elect Director and Audit Committee Member Kuniya, Shiro		For	For	For
3 Approve Stock Option Plan		For	For	For
	Votes Available	Vote	d	

MDP - TOBAM Anti-Benchmark Japan Equity Fund

Voted Votes Available 46,600.00 46,600.00



TOBAM Vote

For

Against

For

For

For

For

For

ISS

recommandation

For

For

For

For

For

For

For

Meeting for SHINSEGAE CO LTD on 25 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2.1 Elect Cha Jeong-ho as Inside Director
- 2.2 Elect Kweon Hyeuk-goo as Inside Director
- 2.3 Elect Kim Jeong-sik as Inside Director
- 2.4 Elect Choi Jin-seok as Outside Director
- 3 Elect Choi Jin-seok as a Member of Audit Committee
- 4 Approve Total Remuneration of Inside Directors and Outside Directors

Votes Available	Voted
900.00	900.00

Management

recommandation

For

For

For

For

For

For

For

MDP - TOBAM Anti-Benchmark Emerging	Markets
Widi - I Obaw Anti-bendinan Emerging	Markets



Meeting for UNICHARM CORP on 25 Mar 2020

- 1.1 Elect Director Takahara, Takahisa
- 1.2 Elect Director Ishikawa, Eiji
- 1.3 Elect Director Mori, Shinji
- 2 Approve Restricted Stock Plan

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	Against
For	For	Against
For	For	For
Voted	d	

2,800.00

Votes Available

2,800.00

MDP - TOBAM Anti-Benchmark Japan Equity Fund



Meeting for ANDRITZ AG on 25 Mar 2020

- 1 Receive Financial Statements and Statutory Reports for Fiscal 2019 (Non-Voting)
- 2 Approve Allocation of Income
- 3 Approve Discharge of Management Board for Fiscal 2019
- 4 Approve Discharge of Supervisory Board for Fiscal 2019
- 5 Approve Remuneration of Supervisory Board Members
- 6 Ratify Auditors for Fiscal 2020
- 7 Elect Wolfgang Bernhard as Supervisory Board Member
- 8 Approve Remuneration Policy
- 9 Approve Stock Option Plan for Key Employees

Management recommandation	ISS recommandation	TOBAM Vote
		. 02/
For	For	For
For	For	Against
For	Against	Against
For	For	For
Vo	ted	

MDP - TOBAM Anti-Benchmark Euro Equity Fund

Votes Available Voted 15,112.00 15,112.00



Meeting for NORDEA BANK ABP on 25 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Open Meeting			
2 Call the Meeting to Order			
3 Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For	For
4 Acknowledge Proper Convening of Meeting	For	For	For
5 Prepare and Approve List of Shareholders	For	For	For
6 Receive Financial Statements and Statutory Reports			
7 Accept Financial Statements and Statutory Reports	For	For	For
8 Approve Allocation of Income and Dividends of EUR 0.40 Per Share	For	For	For
9 Approve Discharge of Board and President	For	For	For
10 Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	For
11 Approve Remuneration of Directors in the Amount of EUR 300,000 for Chairman, EUR 145,000	For	For	For
12 Fix Number of Directors at Ten	For	For	For
13 Reelect Torbjorn Magnusson (Chairperson), Nigel Hinshelwood, Birger Steen, Sarah Russell,	For	Against	Against
14 Approve Remuneration of Auditors	For	For	For
15 Ratify PricewaterhouseCoopers as Auditors	For	For	For
16 Approve Instructions for Shareholders' Nomination Board	For	For	For
17 Approve Issuance of Convertible Instruments without Preemptive Rights	For	For	For
18.a Authorize Share Repurchase Program in the Securities Trading Business	For	For	For
18.b Authorize Reissuance of Repurchased Shares	For	For	For
19.a Authorize Share Repurchase Program and Reissuance and/or Cancellation of Repurchased	For	For	For
19.b Approve Issuance of up to 30 Million Shares without Preemptive Rights	For	For	For
20 Close Meeting			
1 Open Meeting			
2 Call the Meeting to Order			
3 Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For	For
4 Acknowledge Proper Convening of Meeting	For	For	For
5 Prepare and Approve List of Shareholders	For	For	For
6 Receive Financial Statements and Statutory Reports			
7 Accept Financial Statements and Statutory Reports	For	For	For
8 Approve Allocation of Income and Dividends of EUR 0.40 Per Share	For	For	For
9 Approve Discharge of Board and President	For	For	For
10 Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	For
11 Approve Remuneration of Directors in the Amount of EUR 300,000 for Chairman, EUR 145,000	For	For	For



TOBAM Vote

For

For

For

ISS

recommandation

For

For

For

Meeting for NORDEA BANK ABP on 25 Mar 2020

12 Fix Number of Directors at Ten	For	For	For
13 Reelect Torbjorn Magnusson (Chairperson), Nigel Hinshelwood, Birger Steen, Sarah Russell,	For	Against	Against
14 Approve Remuneration of Auditors	For	For	For
15 Ratify PricewaterhouseCoopers as Auditors	For	For	For
16 Approve Instructions for Shareholders' Nomination Board	For	For	For
17 Approve Issuance of Convertible Instruments without Preemptive Rights	For	For	For
18.a Authorize Share Repurchase Program in the Securities Trading Business	For	For	For

18.b Authorize Reissuance of Repurchased Shares

19.a Authorize Share Repurchase Program and Reissuance and/or Cancellation of Repurchased

19.b Approve Issuance of up to 30 Million Shares without Preemptive Rights

20 Close Meeting

Voted	Votes Available
7,905.00	7,905.00

Management recommandation

For

For

For

MDP - TOBAM Anti-Benchmark Global Equity Fund



Meeting for COCA-COLA WEST HOLDINGS CO L on 26 Mar 2020

MDP - TOBAM Anti-Benchmark World Equity Fund

Meeting for COCA-COLA WEST HOLDINGS CO L on 26 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
1 Approve Allocation of Income, with a Final Dividend of JPY 25		For	For	For
2 Amend Articles to Change Location of Head Office		For	For	For
3.1 Elect Director Calin Dragan		For	Against	Against
3.2 Elect Director Bjorn Ivar Ulgenes		For	For	For
3.3 Elect Director Yoshioka, Hiroshi		For	For	For
3.4 Elect Director Wada, Hiroko		For	For	For
3.5 Elect Director Yamura, Hirokazu		For	For	For
4 Elect Director and Audit Committee Member Enrique Rapetti		For	Against	Against
5 Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members and		For	For	For
1 Approve Allocation of Income, with a Final Dividend of JPY 25		For	For	For
2 Amend Articles to Change Location of Head Office		For	For	For
3.1 Elect Director Calin Dragan		For	Against	Against
3.2 Elect Director Bjorn Ivar Ulgenes		For	For	For
3.3 Elect Director Yoshioka, Hiroshi		For	For	For
3.4 Elect Director Wada, Hiroko		For	For	For
3.5 Elect Director Yamura, Hirokazu		For	For	For
4 Elect Director and Audit Committee Member Enrique Rapetti		For	Against	Against
5 Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members and		For	For	For
	Votes Available	Voted	d	

400.00

400.00



Meeting for GENMAB A/S on 26 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports; Approve Discharge of Management and	For	For	For
3 Approve Allocation of Income and Omission of Dividends	For	For	For
4a Reelect Deirdre P. Connelly as Director	For	For	For
4b Reelect Pernille Erenbjerg as Director	For	For	For
4c Reelect Rolf Hoffmann as Director	For	For	For
4d Reelect Paolo Paoletti as Director	For	For	For
4e Reelect Anders Gersel Pedersen as Director	For	For	For
4f Elect Jonathan Peacock as New Director	For	Abstain	Abstain
5 Ratify PricewaterhouseCoopers as Auditors	For	For	For
6a Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	Against
6b Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 800,000	For	Against	Against
6c Amend Articles Re: Editorial Changes due to Merger of VP Securities A/S and VP Services A/S	For	For	For
7 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
8 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports; Approve Discharge of Management and	For	For	For
3 Approve Allocation of Income and Omission of Dividends	For	For	For
4a Reelect Deirdre P. Connelly as Director	For	For	For
4b Reelect Pernille Erenbjerg as Director	For	For	For
4c Reelect Rolf Hoffmann as Director	For	For	For
4d Reelect Paolo Paoletti as Director	For	For	For
4e Reelect Anders Gersel Pedersen as Director	For	For	For
4f Elect Jonathan Peacock as New Director	For	Abstain	Abstain
5 Ratify PricewaterhouseCoopers as Auditors	For	For	For
6a Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	Against
6b Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 800,000	For	Against	Against
6c Amend Articles Re: Editorial Changes due to Merger of VP Securities A/S and VP Services A/S	For	For	For
7 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish8 Other Business	For	For	For

Votes



Meeting for GENMAB A/S on 26 Mar 2020

Management recommandation

ISS recommandation

TOBAM Vote

Votes Available

80.00

Voted

MDP - TOBAM Anti-Benchmark Global Equity Fund

80.00



Meeting for HOSHIZAKI CORP on 26 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1.1 Elect Director Sakamoto, Seishi	For	For	Against
1.2 Elect Director Kobayashi, Yasuhiro	For	For	For
1.3 Elect Director Tomozoe, Masanao	For	For	Against
1.4 Elect Director Yoshimatsu, Masuo	For	For	Against
1.5 Elect Director Maruyama, Satoru	For	For	Against
1.6 Elect Director Kurimoto, Katsuhiro	For	For	Against
1.7 Elect Director leta, Yasushi	For	For	Against
1.8 Elect Director Yaguchi, Kyo	For	For	Against
2 Elect Director and Audit Committee Member Motomatsu, Shigeru	For	For	For
3.1 Elect Alternate Director and Audit Committee Member Suzuki, Takeshi	For	For	For
3.2 Elect Alternate Director and Audit Committee Member Suzuki, Tachio	For	For	For
1.1 Elect Director Sakamoto, Seishi	For	For	Against
1.2 Elect Director Kobayashi, Yasuhiro	For	For	For
1.3 Elect Director Tomozoe, Masanao	For	For	Against
1.4 Elect Director Yoshimatsu, Masuo	For	For	Against
1.5 Elect Director Maruyama, Satoru	For	For	Against
1.6 Elect Director Kurimoto, Katsuhiro	For	For	Against
1.7 Elect Director leta, Yasushi	For	For	Against
1.8 Elect Director Yaguchi, Kyo	For	For	Against
2 Elect Director and Audit Committee Member Motomatsu, Shigeru	For	For	For
3.1 Elect Alternate Director and Audit Committee Member Suzuki, Takeshi	For	For	For
3.2 Elect Alternate Director and Audit Committee Member Suzuki, Tachio	For	For	For

Votes Available Voted MDP - TOBAM Anti-Benchmark All Countries World 4,200.00 4,200.00



Meeting for NOVO NORDISK A/S-B on 26 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3.1 Receive Remuneration Report 2019			
3.2 Approve Remuneration of Directors for 2019 in the Aggregate Amount of DKK 19.4 Million	For	For	For
3.2 Approve Remuneration of Directors for 2020 in the Amount of DKK 2.2 Million for the Chairman,	For	For	For
3.3 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
3.4 Amend Articles Re: Voting on the Company's Remuneration Report at Annual General Meetings	For	For	For
4 Approve Allocation of Income and Dividends	For	For	For
5.1 Reelect Helge Lund as Director and Chairman	For	For	For
5.2 Reelect Jeppe Christiansen as Director and Deputy Chairman	For	For	For
5.3 Reelect Brian Daniels as Director	For	For	For
5.3 Reelect Laurence Debroux as Director	For	For	For
5.3 Reelect Andreas Fibig as Director	For	For	For
5.3 Reelect Sylvie Gregoire as Director	For	For	For
5.3 Reelect Liz Hewitt as Director	For	For	For
5.3f Reelect Kasim Kutay as Director	For	For	For
5.3 Reelect Martin Mackay as Director	For	For	For
6 Ratify PricewaterhouseCoopers as Auditors	For	For	For
7.1 Approve DKK 10 Million Reduction in Share Capital via B Share Cancellation	For	For	For
7.2 Authorize Share Repurchase Program	For	For	For
7.3 Approve Creation of Pool of Capital for the Benefit of Employees	For	Against	Against
7.3 Approve Creation of Pool of Capital with Preemptive Rights	For	For	For
7.3 Approve Creation of Pool of Capital without Preemptive Rights	For	For	For
7.4 Approve Donation to the World Diabetes Foundation	For	For	For
Shareholder Proposal Submitted by Frank Aaen			
8 Disclosure of the Ratio between Executive and Employee Remuneration in theAnnual Reports	Against	Against	Against
9 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3.1 Receive Remuneration Report 2019			
3.2 Approve Remuneration of Directors for 2019 in the Aggregate Amount of DKK 19.4 Million	For	For	For
3.2 Approve Remuneration of Directors for 2020 in the Amount of DKK 2.2 Million for the Chairman,	For	For	For
3.3 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For



Meeting for NOVO NORDISK A/S-B on 26 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
3.4 Amend Articles Re: Voting on the Company's Remuneration Report at Annual General Meetings		For	For	For
4 Approve Allocation of Income and Dividends		For	For	For
5.1 Reelect Helge Lund as Director and Chairman		For	For	For
5.2 Reelect Jeppe Christiansen as Director and Deputy Chairman		For	For	For
5.3 Reelect Brian Daniels as Director		For	For	For
5.3 Reelect Laurence Debroux as Director		For	For	For
5.3 Reelect Andreas Fibig as Director		For	For	For
5.3 Reelect Sylvie Gregoire as Director		For	For	For
5.3 Reelect Liz Hewitt as Director		For	For	For
5.3f Reelect Kasim Kutay as Director		For	For	For
5.3 Reelect Martin Mackay as Director		For	For	For
6 Ratify PricewaterhouseCoopers as Auditors		For	For	For
7.1 Approve DKK 10 Million Reduction in Share Capital via B Share Cancellation		For	For	For
7.2 Authorize Share Repurchase Program		For	For	For
7.3 Approve Creation of Pool of Capital for the Benefit of Employees		For	Against	Against
7.3 Approve Creation of Pool of Capital with Preemptive Rights		For	For	For
7.3 Approve Creation of Pool of Capital without Preemptive Rights		For	For	For
7.4 Approve Donation to the World Diabetes Foundation Shareholder Proposal Submitted by Frank Aaen		For	For	For
8 Disclosure of the Ratio between Executive and Employee Remuneration in theAnnual Reports 9 Other Business		Against	Against	Against
MDD TODAM Anti Donahmanic Clahal Facility Fired	Votes Available 1,694.00	Vote 1,694.0		
MDP - TOBAM Anti-Benchmark Global Equity Fund	1,094.00	1,094.00	U	



Meeting for SK TELECOM on 26 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3.1 Approve Stock Option Grants	For	For	For
3.2 Approve Stock Option Grants	For	For	For
4.1 Elect Park Jung-ho as Inside Director	For	For	For
4.2 Elect Cho Dae-sik as Non-Independent Non-Executive Director	For	For	For
4.3 Elect Kim Yong-hak as Outside Director	For	For	Against
4.4 Elect Kim Jun-mo as Outside Director	For	For	Against
4.5 Elect Ahn Jeong-ho as Outside Director	For	For	For
5.1 Elect Kim Yong-hak as a Member of Audit Committee	For	For	Against
5.2 Elect Ahn Jeong-ho as a Member of Audit Committee	For	For	For
6 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
7 Approve Terms of Retirement Pay	For	For	For
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3.1 Approve Stock Option Grants	For	For	For
3.2 Approve Stock Option Grants	For	For	For
4.1 Elect Park Jung-ho as Inside Director	For	For	For
4.2 Elect Cho Dae-sik as Non-Independent Non-Executive Director	For	For	For
4.3 Elect Kim Yong-hak as Outside Director	For	For	Against
4.4 Elect Kim Jun-mo as Outside Director	For	For	Against
4.5 Elect Ahn Jeong-ho as Outside Director	For	For	For
5.1 Elect Kim Yong-hak as a Member of Audit Committee	For	For	Against
5.2 Elect Ahn Jeong-ho as a Member of Audit Committee	For	For	For
6 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
7 Approve Terms of Retirement Pay	For	For	For

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available Voted 160,435.00 160,435.00



5.00

5.00

Meeting for	CELLTRION	INC on 27	Mar 2020
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MDP - TOBAM Anti-Benchmark Emerging Markets

Meeting for CELLTRION INC on 27 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income		For	For	For
2.1 Elect Gi Woo-seong as Inside Director		For	For	Against
2.2 Elect Shin Min-cheol as Inside Director		For	For	Against
2.3 Elect Lee Hyeok-jae as Inside Director		For	For	Against
2.4 Elect Kim Geun-young as Outside Director		For	For	For
2.5 Elect Kim Won-seok as Outside Director		For	For	Against
2.6 Elect Yoo Dae-hyeon as Outside Director		For	For	Against
2.7 Elect Lee Soon-woo as Outside Director		For	For	Against
2.8 Elect Lee Jae-sik as Outside Director		For	For	Against
3.1 Elect Kim Geun-young as a Member of Audit Committee		For	For	For
3.2 Elect Kim Won-seok as a Member of Audit Committee		For	For	Against
3.3 Elect Yoo Dae-hyeon as a Member of Audit Committee		For	For	Against
3.4 Elect Lee Soon-woo as a Member of Audit Committee		For	For	Against
3.5 Elect Lee Jae-sik as a Member of Audit Committee		For	For	Against
4 Approve Total Remuneration of Inside Directors and Outside Directors		For	For	For
5 Approve Terms of Retirement Pay		For	For	For
6 Approve Stock Option Grants		For	For	For
	Votes Available	Vote	d	



Meeting for CJ ENM CO LTD on 27 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Amend Articles of Incorporation
- 3.1 Elect Lim Gyeong-muk as Inside Director
- 3.2 Elect Choi Joong-kyung as Outside Director
- 3.3 Elect Han Sang-dae as Outside Director
- 4.1 Elect Choi Joong-kyung as a Member of Audit Committee
- 4.2 Elect Han Sang-dae as a Member of Audit Committee
 - 5 Approve Total Remuneration of Inside Directors and Outside Directors
 - 6 Approve Spin-Off Agreement

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	For
For	For	Against
For	Against	Against
For	For	Against
For	Against	Against
For	For	Against
For	For	For
For	For	For

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available Voted 19,289.00 19,289.00



Meeting for DAVIDE CAMPARI-MILANO SPA on 27 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
Ordinary Business				
Shareholder Proposal Submitted by Lagfin SCA				
1 Appoint Lisa Vascellari Dal Fiol as Alternate Internal Statutory Auditor		None	For	
Management Proposals				
2 Approve Financial Statements, Statutory Reports, and Allocation of Income		For	For	
3i Approve Remuneration Policy		For	Against	
3ii Approve Second Section of the Remuneration Report		For	Against	
4 Approve Stock Option Plan		For	Against	
5 Authorize Share Repurchase Program and Reissuance of Repurchased Shares		For	Against	
Extraordinary Business				
6 Approve Change in the Location of the Company's Registered Headquarters to Amsterdam		For	Against	
A Deliberations on Possible Legal Action Against Directors if Presented by Shareholders		None	Against	
	Votes Available	Vote	ed	

0.00

0.00

MDP - TOBAM Anti-Benchmark Euro Equity Fund



Meeting for FILA HOLDINGS CORP on 27 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Elect Two Inside Directors (Bundled)
- 3 Approve Total Remuneration of Inside Directors and Outside Directors
- 4 Authorize Board to Fix Remuneration of Internal Auditor(s)
- 1 Approve Financial Statements and Allocation of Income
- 2 Elect Two Inside Directors (Bundled)
- 3 Approve Total Remuneration of Inside Directors and Outside Directors
- 4 Authorize Board to Fix Remuneration of Internal Auditor(s)

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	Against
For	For	For
For	For	For
For	For	For
For	For	Against
For	For	For
For	For	For

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available Voted 8.00 8.00

Votes



Meeting for IRB BRASIL RESSEGUROS SA on 27 Mar 2020

Management recommandation

ISS recommandation

TOBAM Vote

Informational Meeting

1 Elect Antonio Cassio dos Santos as Board Chairman Informational Meeting

1 Elect Antonio Cassio dos Santos as Board Chairman

Votes Available Voted 2,275,100.00 0.00

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for KMW CO LTD on 27 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2.1 Elect Choi Chang-won as Inside Director
- 2.2 Elect Baek Seung-gon as Outside Director
- 3 Approve Total Remuneration of Inside Directors and Outside Directors
- 4 Authorize Board to Fix Remuneration of Internal Auditor(s)
- 1 Approve Financial Statements and Allocation of Income
- 2.1 Elect Choi Chang-won as Inside Director
- 2.2 Elect Baek Seung-gon as Outside Director
- 3 Approve Total Remuneration of Inside Directors and Outside Directors
- 4 Authorize Board to Fix Remuneration of Internal Auditor(s)

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	Against
For	For	For
For	For	For
For	Against	Against
For	For	For
For	For	Against
For	For	For
For	For	For
For	Against	Against

Votes Available Voted 12,505.00 12,505.00

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes



Meeting for KOREA AEROSPACE INDUSTRIES on 27 Mar 2020

1 Approve Financial Statements and Allocation of Income

2 Approve Total Remuneration of Inside Directors and Outside Directors

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	For

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available Voted 492,002.00 492,002.00



Meeting for LION CORP on 27 Mar 2020

- 1.1 Elect Director Hama, Itsuo
- 1.2 Elect Director Kikukawa, Masazumi
- 1.3 Elect Director Kobayashi, Kenjiro
- 1.4 Elect Director Sakakibara, Takeo
- 1.5 Elect Director Kume, Yugo
- 1.6 Elect Director Noritake, Fumitomo
- 1.7 Elect Director Uchida, Kazunari
- 1.8 Elect Director Shiraishi, Takashi
- 1.9 Elect Director Sugaya, Takako
- 2 Appoint Alternate Statutory Auditor Sunaga, Akemi

Management recommandation	ISS recommandation	TOBAM Vote
For	For	Against
For	For	For
For	For	Against
For	For	For

Votes Available Voted 18,300.00 18,300.00

MDP - TOBAM Anti-Benchmark Japan Equity Fund



Meeting for MCDONALD'S HOLDINGS CO JAPAN on 27 Ma	r 2020
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Meeting for MCDONALD'S HOLDINGS CO JAPAN on 27 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
1 Approve Allocation of Income, with a Final Dividend of JPY 33		For	For	For
2.1 Elect Director Sarah L. Casanova		For	Against	For
2.2 Elect Director Arosha Yijemuni		For	For	Against
2.3 Elect Director Ueda, Masataka		For	For	For
3.1 Appoint Statutory Auditor Ishii, Takaaki		For	For	For
3.2 Appoint Statutory Auditor Tashiro, Yuko		For	For	For
3.3 Appoint Statutory Auditor Honda, Yoshiyuki		For	For	For
3.4 Appoint Statutory Auditor Ellen Caya		For	Against	Against
1 Approve Allocation of Income, with a Final Dividend of JPY 33		For	For	For
2.1 Elect Director Sarah L. Casanova		For	Against	For
2.2 Elect Director Arosha Yijemuni		For	For	Against
2.3 Elect Director Ueda, Masataka		For	For	For
3.1 Appoint Statutory Auditor Ishii, Takaaki		For	For	For
3.2 Appoint Statutory Auditor Tashiro, Yuko		For	For	For
3.3 Appoint Statutory Auditor Honda, Yoshiyuki		For	For	For
3.4 Appoint Statutory Auditor Ellen Caya		For	Against	Against
1 Approve Allocation of Income, with a Final Dividend of JPY 33		For	For	For
2.1 Elect Director Sarah L. Casanova		For	Against	For
2.2 Elect Director Arosha Yijemuni		For	For	Against
2.3 Elect Director Ueda, Masataka		For	For	For
3.1 Appoint Statutory Auditor Ishii, Takaaki		For	For	For
3.2 Appoint Statutory Auditor Tashiro, Yuko		For	For	For
3.3 Appoint Statutory Auditor Honda, Yoshiyuki		For	For	For
3.4 Appoint Statutory Auditor Ellen Caya		For	Against	Against
	Votes Available	Voted	d	
MDP - TOBAM Anti-Benchmark Japan Equity Fund	21,700.00	21,700.00)	



Meeting for MEDY-TOX INC on 27 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Approve Stock Option Grants
- 3.1 Elect Jeong Hyeon-ho as Inside Director
- 3.2 Elect Ju Hui-seok as Inside Director
- 3.3 Elect Yoo Dong-hyeon as Outside Director
- 4 Appoint Cheon Young-ik as Internal Auditor
- 5 Approve Total Remuneration of Inside Directors and Outside Directors
- 6 Authorize Board to Fix Remuneration of Internal Auditor(s)

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	For	For
For	For	For
For	For	Against
For	For	For

Votes Available Voted 27,878.00 27,878.00

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for PEARL ABYSS CORP on 27 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Elect Han Jeong-hyeon as Outside Director
- 3 Approve Total Remuneration of Inside Directors and Outside Directors
- 4 Authorize Board to Fix Remuneration of Internal Auditor(s)

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	Against	Against
For	For	For
For	For	For
Voted	d	

517.00

Votes Available

517.00

MDP - TOBAM Anti-Benchmark All Countries World



Meeting for RAKUTEN INC on 27 Mar 2020

1 Amend Articles to Indemnif	v Directors - Indemnif	v Statutory Auditors

- 2.1 Elect Director Mikitani, Hiroshi
- 2.2 Elect Director Hosaka, Masayuki
- 2.3 Elect Director Charles B. Baxter
- 2.4 Elect Director Kutaragi, Ken
- 2.5 Elect Director Sarah J. M. Whitley
- 2.6 Elect Director Mitachi, Takashi
- 2.7 Elect Director Murai, Jun
- 3.1 Appoint Statutory Auditor Yamaguchi, Katsuyuki
- 3.2 Appoint Statutory Auditor Nishikawa, Yoshiaki
- 4 Approve Two Types of Deep Discount Stock Option Plans

Management recommandation	ISS recommandation	TOBAM Vote
For	For	For
For	Against	Against

Votes Available Voted 700.00 700.00

MDP - TOBAM Anti-Benchmark Japan Equity Fund



Meeting for SUNTORY BEVERAGE & FOOD LTD on 27 Mar 2020

- 1 Approve Allocation of Income, with a Final Dividend of JPY 39
- 2 Amend Articles to Change Location of Head Office
- 3.1 Elect Director Kogo, Saburo
- 3.2 Elect Director Saito, Kazuhiro
- 3.3 Elect Director Yamazaki, Yuji
- 3.4 Elect Director Kimura, Josuke
- 3.5 Elect Director Torii, Nobuhiro
- 3.6 Elect Director Inoue, Yukari
- 4 Elect Director and Audit Committee Member Chiji, Kozo
- 5 Elect Alternate Director and Audit Committee Member Amitani, Mitsuhiro

TOBAM Vote
For
For
Against
For
Against
Against
Against
For
Against
For

Votes Available Voted 6,200.00 6,200.00

MDP - TOBAM Anti-Benchmark All Countries World



Meeting for YAMAZAKI BAKING CO LTD on 27 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Approve Allocation of Income, with a Final Dividend of JPY 20	For	For	For
2 Amend Articles to Amend Business Lines - Amend Provisions on Director Titles	For	For	For
3.1 Elect Director lijima, Nobuhiro	For	For	For
3.2 Elect Director Iijima, Mikio	For	For	Against
3.3 Elect Director lijima, Sachihiko	For	For	Against
3.4 Elect Director Yokohama, Michio	For	For	Against
3.5 Elect Director Aida, Masahisa	For	For	Against
3.6 Elect Director Inutsuka, Isamu	For	For	Against
3.7 Elect Director Sekine, Osamu	For	For	Against
3.8 Elect Director Fukasawa, Tadashi	For	For	Against
3.9 Elect Director Sonoda, Makoto	For	For	Against
3.10 Elect Director Shoji, Yoshikazu	For	For	Against
3.11 Elect Director Yoshidaya, Ryoichi	For	For	Against
3.12 Elect Director Yamada, Yuki	For	For	Against
3.13 Elect Director Arakawa, Hiroshi	For	For	Against
3.14 Elect Director Shimada, Hideo	For	For	Against
3.15 Elect Director Hatae, Keiko	For	For	For
4 Appoint Statutory Auditor Sato, Kenji	For	For	For
5 Approve Statutory Auditor Retirement Bonus	For	Against	Against
1 Approve Allocation of Income, with a Final Dividend of JPY 20	For	For	For
2 Amend Articles to Amend Business Lines - Amend Provisions on Director Titles	For	For	For
3.1 Elect Director lijima, Nobuhiro	For	For	For
3.2 Elect Director Iijima, Mikio	For	For	Against
3.3 Elect Director lijima, Sachihiko	For	For	Against
3.4 Elect Director Yokohama, Michio	For	For	Against
3.5 Elect Director Aida, Masahisa	For	For	Against
3.6 Elect Director Inutsuka, Isamu	For	For	Against
3.7 Elect Director Sekine, Osamu	For	For	Against
3.8 Elect Director Fukasawa, Tadashi	For	For	Against
3.9 Elect Director Sonoda, Makoto	For	For	Against
3.10 Elect Director Shoji, Yoshikazu	For	For	Against
3.11 Elect Director Yoshidaya, Ryoichi	For	For	Against
3.12 Elect Director Yamada, Yuki	For	For	Against



Meeting for YAMAZAKI BAKING CO LTD on 27 Mar 2020

- 3.13 Elect Director Arakawa, Hiroshi
- 3.14 Elect Director Shimada, Hideo
- 3.15 Elect Director Hatae, Keiko
 - 4 Appoint Statutory Auditor Sato, Kenji
 - 5 Approve Statutory Auditor Retirement Bonus

recommandation	recommandation	TOBAM Vote
For	For	Against
For	For	Against
For	For	For
For	For	For
For	Against	Against

199

MDP - TOBAM Anti-Benchmark Japan Equity Fund

Votes Available Voted 100.00 100.00

Management



Meeting for COWAY CO LTD on 30 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Approve Total Remuneration of Inside Directors and Outside Directors
- 1 Approve Financial Statements and Allocation of Income
- 2 Approve Total Remuneration of Inside Directors and Outside Directors

	Management recommandation	ISS recommandation	TOBAM Vote
	For	For	For
	For	Against	Against
	For	For	For
	For	Against	Against
Votes Available	Vote	d	

900.00

900.00

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes



Meeting for GRUPO FINANCIERO BANORTE-O on 30 Mar 2020

Management ISS recommandation recommandation TOBAM Vote

Ordinary Business

1 Set Maximum Amount of Share Repurchase Reserve

2 Authorize Board to Ratify and Execute Approved Resolutions

For For For

Votes Available Voted 0.00 0.00

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for HLB INC on 30 Mar 2020			
Weeting for FIED INC on 30 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3.1 Elect Jin Yang-gon as Inside Director	For	For	For
3.2 Elect Jeon Bok-hwan as Inside Director	For	For	Against
3.3 Elect Doh Soon-gi as Inside Director	For	For	Against
3.4 Elect Ahn Gi-hong as Inside Director	For	For	Against
3.5 Elect Moon Jeong-hwan as Inside Director	For	For	Against
3.6 Elect Matthew Chang as Inside Director	For	For	Against
3.7 Elect William G. Hearl as Inside Director	For	For	Against
3.8 Elect Park Jin-guk as Outside Director	For	For	For
3.9 Elect Sim Jae-cheol as Outside Director	For	For	Against
4 Appoint Kim Yong-woong as Internal Auditor	For	For	For
5 Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Against
6 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	For
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3.1 Elect Jin Yang-gon as Inside Director	For	For	For
3.2 Elect Jeon Bok-hwan as Inside Director	For	For	Against
3.3 Elect Doh Soon-gi as Inside Director	For	For	Against
3.4 Elect Ahn Gi-hong as Inside Director	For	For	Against
3.5 Elect Moon Jeong-hwan as Inside Director	For	For	Against
3.6 Elect Matthew Chang as Inside Director	For	For	Against
3.7 Elect William G. Hearl as Inside Director	For	For	Against
3.8 Elect Park Jin-guk as Outside Director	For	For	For
3.9 Elect Sim Jae-cheol as Outside Director	For	For	Against
4 Appoint Kim Yong-woong as Internal Auditor	For	For	For
5 Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Against
6 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	For
		_	

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available

24.00

24.00



Meeting for IRB BRASIL RESSEGUROS SA on 30 Mar 2020

- 1 Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2019
- 2 Approve Allocation of Income and Dividends
- 3 Fix Number of Fiscal Council Members at Four
- 4.1 Elect Reginaldo Jose Camilo as Fiscal Council Member and Rodrigo Andrade de Morais as
- 4.2 Elect Paulo Euclides Bonzanini as Fiscal Council Member and Luiz Gustavo Braz Lage as
- 4.3 Elect Otavio Ladeira de Medeiros as Fiscal Council Member and Bruno Cirilo Mendonca de
- 4.4 Elect Marcia Cicarelli Barbosa de Oliveira as Fiscal Council Member
 - 5 Elect Marcelo Gomes Teixeira as Director
 - 6 Elect Fabio Mendes Dutra as Alternate Director
- 1 Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2019
- 2 Approve Allocation of Income and Dividends
- 3 Fix Number of Fiscal Council Members at Four
- 4.1 Elect Reginaldo Jose Camilo as Fiscal Council Member and Rodrigo Andrade de Morais as
- 4.2 Elect Paulo Euclides Bonzanini as Fiscal Council Member and Luiz Gustavo Braz Lage as
- 4.3 Elect Otavio Ladeira de Medeiros as Fiscal Council Member and Bruno Cirilo Mendonca de
- 4.4 Elect Marcia Cicarelli Barbosa de Oliveira as Fiscal Council Member
 - 5 Elect Marcelo Gomes Teixeira as Director
 - 6 Elect Fabio Mendes Dutra as Alternate Director

Management	ISS	
recommandation	recommandation	TOBAM Vote
For	For	For
Mata		

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available 2,275,100.00

Voted 2,275,100.00



TOBAM Vote

Against

For

Against

For

ISS

recommandation

Against

For

Against

For

Management recommandation

For

For

For

For

Meeting for IRB BRASIL RESSEGUROS SA on 30 Mar 2020

- 1 Approve Remuneration of Company's Management and Fiscal Council
- 2 Authorize Company to File Lawsuit Against the Former Executive Officer and the Former
- 1 Approve Remuneration of Company's Management and Fiscal Council
- 2 Authorize Company to File Lawsuit Against the Former Executive Officer and the Former

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	2,275,100.00	2,275,100.00



Meeting for KANGWON LAND INC on 30 Mar 2020

- 1 Approve Financial Statements and Allocation of Income
- 2 Elect Kim Ju-il as a Member of Audit Committee
- 3 Approve Total Remuneration of Inside Directors and Outside Directors

Management	ISS	
recommandation	recommandation	TOBAM Vote
For	For	For
For	For	For
For	For	For

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available Voted 588.00 588.00



Meeting for TRYGVESTA AS on 30 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 8.45 Per Share	For	For	For
4 Approve Discharge of Management and Board	For	For	For
5 Approve Remuneration of Directors in the Amount of DKK 1.17 Million for Chairman, DKK	For	For	For
6a1 Approve Creation of DKK 151 Million Pool of Capital without Preemptive Rights	For	For	For
6a2 Approve Equity Plan Financing	For	For	For
6b Authorize Share Repurchase Program	For	For	For
6c Amend Corporate Purpose	For	For	For
6d Amend Articles Re: Editorial Changes due to Merger of VP Securities A/S and VP Services A/S	For	For	For
6e Amend Articles Re: Change of Standard Agenda for Annual General Meeting	For	For	For
6f Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
7a Reelect Jukka Pertola as Member of Board	For	Abstain	Abstain
7b Reelect Torben Nielsen as Member of Board	For	For	For
7c Reelect Lene Skole as Member of Board	For	For	For
7d Reelect Mari Tjomoe as Member of Board	For	For	For
7e Reelect Carl-Viggo Ostlund as Member of Board	For	For	For
8 Ratify Deloitte as Auditors	For	For	For
9 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
10 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 8.45 Per Share	For	For	For
4 Approve Discharge of Management and Board	For	For	For
5 Approve Remuneration of Directors in the Amount of DKK 1.17 Million for Chairman, DKK	For	For	For
6a1 Approve Creation of DKK 151 Million Pool of Capital without Preemptive Rights	For	For	For
6a2 Approve Equity Plan Financing	For	For	For
6b Authorize Share Repurchase Program	For	For	For
6c Amend Corporate Purpose	For	For	For
6d Amend Articles Re: Editorial Changes due to Merger of VP Securities A/S and VP Services A/S	For	For	For
6e Amend Articles Re: Change of Standard Agenda for Annual General Meeting	For	For	For
6f Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
7a Reelect Jukka Pertola as Member of Board	For	Abstain	Abstain

10 Other Business



ISS

Management

Meeting for TRYGVESTA AS on 30 Mar 2020

	recommandation	recommandation	TOBAM Vote
7b Reelect Torben Nielsen as Member of Board	For	For	For
7c Reelect Lene Skole as Member of Board	For	For	For
7d Reelect Mari Tjomoe as Member of Board	For	For	For
7e Reelect Carl-Viggo Ostlund as Member of Board	For	For	For
8 Ratify Deloitte as Auditors	For	For	For
9 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For

MDP - TOBAM Anti-Benchmark Global Equity Fund

Votes Available

3,228.00

3,228.00



Meeting for ADVANCED INFO SERVICE PCL on 30 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
1 Acknowledge Operating Results				
2 Approve Financial Statements		For	For	For
3 Approve Allocation of Income as Dividend		For	For	For
4 Approve Deloitte Touche Tohmatsu Jaiyos Audit Co. Ltd. as Auditor and Authorize Board to Fix		For	For	For
5.1 Elect Somprasong Boonyachai as Director		For	For	Against
5.2 Elect Krairit Euchukanonchai as Director		For	For	For
5.3 Elect Prasan Chuaphanich as Director		For	For	For
5.4 Elect Hui Weng Cheong as Director		For	For	Against
6 Approve Remuneration of Directors		For	For	For
7 Approve Issuance of Debentures		For	For	For
8 Other Business		For	Against	Against
1 Acknowledge Operating Results				
2 Approve Financial Statements		For	For	For
3 Approve Allocation of Income as Dividend		For	For	For
4 Approve Deloitte Touche Tohmatsu Jaiyos Audit Co. Ltd. as Auditor and Authorize Board to Fix		For	For	For
5.1 Elect Somprasong Boonyachai as Director		For	For	Against
5.2 Elect Krairit Euchukanonchai as Director		For	For	For
5.3 Elect Prasan Chuaphanich as Director		For	For	For
5.4 Elect Hui Weng Cheong as Director		For	For	Against
6 Approve Remuneration of Directors		For	For	For
7 Approve Issuance of Debentures		For	For	For
8 Other Business		For	Against	Against
	Votes Available	Voted	b	
MDP - TOBAM Anti-Benchmark All Countries World	23,700.00	23,700.00)	



TOBAM Vote

For

For

For

For

Against

For

Against

For

For

For

For

For

For

ISS

For

For

Against

For

For

For

For

For

For

For

For

Miceting for Old DE Mindo DOENAVENTON-OOM ON 31 Mai 2020	Management recommandation	ISS recommandation
Meeting for ADR Holders		
1 Approve Annual Report	For	For
2 Approve Financial Statements	For	For

3 Approve Distribution of Dividends 4 Approve Remuneration of Directors

5 Amend Remuneration Policy

6 Appoint Auditors

7.1 Elect Roque Benavides as Director

7.2 Elect Felipe Ortiz de Zevallos as Director

7.3 Elect Nicole Bernex as Director

7.4 Elect William Champion as Director

7.5 Elect Diego de La Torre as Director

7.6 Elect Jose Miguel Morales as Director

7.7 Elect Marco Antonio Zaldivar as Director

Voted	Votes Available
1,566,068.00	1,566,068.00

For

MDP - TOBAM Anti-Benchmark Emerging Markets

Meeting for CIA DE MINAS RUENAVENTUR-COM on 31 Mar 2020



Meeting for ELECTROLUX AB-SER B on 31 Mar 2020	Managamant	100	
	Management recommandation	ISS recommandation	TOBAM Vote
1 Elect Chairman of Meeting	For	For	For
2 Prepare and Approve List of Shareholders	For	For	For
3 Approve Agenda of Meeting	For	For	For
4 Designate Inspector(s) of Minutes of Meeting	For	For	For
5 Acknowledge Proper Convening of Meeting	For	For	For
6 Receive Financial Statements and Statutory Reports			
7 Receive President's Report			
8 Accept Financial Statements and Statutory Reports	For	For	For
9 Approve Discharge of Board and President	For	For	For
10 Approve Allocation of Income and Dividends of SEK 8.50 Per Share	For	For	For
11 Determine Number of Members (9) and Deputy Members (0) of Board	For	For	For
12 Approve Remuneration of Directors in the Amount SEK 2.3 Million for Chairman and SEK	For	For	For
13.a Reelect Staffan Bohman as Director	For	For	For
13.b Reelect Petra Hedengran as Director	For	For	For
13.c Elect Henrik Henriksson as New Director	For	For	For
13.d Reelect Ulla Litzen as Director	For	For	For
13.e Elect Karin Overbeck as New Director	For	For	For
13.f Reelect Fredrik Persson as Director	For	For	For
13.g Reelect David Porter as Director	For	For	For
13.h Reelect Jonas Samuelson as Director	For	For	For
13.i Reelect Kai Warn as Director	For	For	For
13.j Reelect Staffan Bohman as Board Chairman	For	For	For
14 Ratify Deloitte as Auditors	For	For	For
15 Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	For
16 Approve Performance Based Long-Term Incentive Plan (Share Program 2020)	For	Against	Against
17.a Authorize Share Repurchase Program	For	For	For
17.b Authorize Reissuance of Repurchased Shares	For	For	For
17.c Authorize a Transfer of Maximum 25,000 Class B Shares in Connection with 2018 Share	For	Against	Against
18 Close Meeting			
1 Elect Chairman of Meeting	For	For	For
2 Prepare and Approve List of Shareholders	For	For	For
3 Approve Agenda of Meeting	For	For	For
4 Designate Inspector(s) of Minutes of Meeting	For	For	For



Meeting for ELECTROLUX AB-SER B on 31 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
5 Acknowledge Proper Convening of Meeting		For	For	For
6 Receive Financial Statements and Statutory Reports				
7 Receive President's Report				
8 Accept Financial Statements and Statutory Reports		For	For	For
9 Approve Discharge of Board and President		For	For	For
10 Approve Allocation of Income and Dividends of SEK 8.50 Per Share		For	For	For
11 Determine Number of Members (9) and Deputy Members (0) of Board		For	For	For
12 Approve Remuneration of Directors in the Amount SEK 2.3 Million for Chairman and SEK		For	For	For
13.a Reelect Staffan Bohman as Director		For	For	For
13.b Reelect Petra Hedengran as Director		For	For	For
13.c Elect Henrik Henriksson as New Director		For	For	For
13.d Reelect Ulla Litzen as Director		For	For	For
13.e Elect Karin Overbeck as New Director		For	For	For
13.f Reelect Fredrik Persson as Director		For	For	For
13.g Reelect David Porter as Director		For	For	For
13.h Reelect Jonas Samuelson as Director		For	For	For
13.i Reelect Kai Warn as Director		For	For	For
13.j Reelect Staffan Bohman as Board Chairman		For	For	For
14 Ratify Deloitte as Auditors		For	For	For
15 Approve Remuneration Policy And Other Terms of Employment For Executive Management		For	For	For
16 Approve Performance Based Long-Term Incentive Plan (Share Program 2020)		For	Against	Against
17.a Authorize Share Repurchase Program		For	For	For
17.b Authorize Reissuance of Repurchased Shares		For	For	For
17.c Authorize a Transfer of Maximum 25,000 Class B Shares in Connection with 2018 Share 18 Close Meeting		For	Against	Against
	Votes Available	Voted	d	
MDP - TOBAM Anti-Benchmark Global Equity Fund	1,392.00	1,392.00	0	



Meeting for HELIXMITH CO LTD on 31 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	Against	Against
3.1 Elect Kim Seon-young as Inside Director	For	For	For
3.2 Elect Yoo Seung-shin as Inside Director	For	For	Against
3.3 Elect Noh Dae-rae as Outside Director	For	For	For
3.4 Elect Oh Jae-seung as Outside Director	For	For	For
3.5 Elect Chas Bountra as Outside Director	For	For	For
4.1 Elect Noh Dae-rae as a Member of Audit Committee	For	For	For
4.2 Elect Oh Jae-seung as a Member of Audit Committee	For	For	For
4.3 Elect Chas Bountra as a Member of Audit Committee	For	For	For
5 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	Against	Against
3.1 Elect Kim Seon-young as Inside Director	For	For	For
3.2 Elect Yoo Seung-shin as Inside Director	For	For	Against
3.3 Elect Noh Dae-rae as Outside Director	For	For	For
3.4 Elect Oh Jae-seung as Outside Director	For	For	For
3.5 Elect Chas Bountra as Outside Director	For	For	For
4.1 Elect Noh Dae-rae as a Member of Audit Committee	For	For	For
4.2 Elect Oh Jae-seung as a Member of Audit Committee	For	For	For
4.3 Elect Chas Bountra as a Member of Audit Committee	For	For	For
5 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available

5.00

5.00



Mosting for LUNDIN DETDOLEUM AP on 21 Mar 2020			
Meeting for LUNDIN PETROLEUM AB on 31 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Open Meeting	recommandation	recommandation	TOBAINI VOICE
2 Elect Chairman of Meeting	For	For	For
3 Prepare and Approve List of Shareholders	For	For	For
4 Approve Agenda of Meeting	For	For	For
5 Designate Inspector(s) of Minutes of Meeting	For	For	For
6 Acknowledge Proper Convening of Meeting	For	For	For
7 Receive Financial Statements and Statutory Reports			
8 Accept Financial Statements and Statutory Reports	For	For	For
9 Approve Allocation of Income and Dividends of USD 1.80 Per Share	For	For	For
10 Approve Discharge of Board and President	For	For	For
Shareholder Proposals			
11.a Amend Policy on Remuneration of Group Management to Introduce a Recoupment Policy	Against	Against	Against
11.b Instruct Board to Urge Group Management to Promptly Disclose Certain Information and to Take	Against	For	For
Management Proposals	_		
12 Receive Nomination Committee's Report			
13 Determine Number of Members (9) and Deputy Members (0) of Board	For	For	For
14 Approve Remuneration of Directors in the Amount of USD 130,000 for Chairman and USD	For	For	For
15.a Reelect Peggy Bruzelius as Director	For	For	For
15.b Reelect Ashley Heppenstall as Director	For	For	Against
15.c Reelect Ian Lundin as Director	For	For	Against
15.d Reelect Lukas Lundin as Director	For	For	Against
15.e Reelect Grace Skaugen as Director	For	For	For
15.f Reelect Torstein Sanness as Director	For	For	Against
15.g Reelect Alex Schneiter as Director	For	For	For
15.h Reelect Jakob Thomasen as Director	For	For	For
15.i Reelect Cecilia Vieweg as Director	For	For	For
15.j Reelect Ian Lundin as Board Chairman	For	For	Against
16 Approve Remuneration of Auditors	For	For	For
17 Ratify Ernst & Young as Auditors	For	For	For
18 Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	For
19 Approve Performance Share Incentive Plan LTIP 2020	For	For	For
20 Approve Equity Plan Financing of LTIPs 2017, 2018 and 2019	For	For	For
21 Approve Equity Plan Financing of LTIP 2020	For	For	For



Meeting for LUNDIN PETROLEUM AB on 31 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
22 Approve Issuance of up to 28.5 Million Shares without Preemptive Rights	For	For	For
23 Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	For
24 Authorize Chairman of Board and Representatives of Minimum Three and Maximum Four of	For	For	For
25 Change Company Name to Lundin Energy AB; Approve Other Article Amendments	For	For	For
26 Receive President's Report			
27 Close Meeting			
1 Open Meeting			
2 Elect Chairman of Meeting	For	For	For
3 Prepare and Approve List of Shareholders	For	For	For
4 Approve Agenda of Meeting	For	For	For
5 Designate Inspector(s) of Minutes of Meeting	For	For	For
6 Acknowledge Proper Convening of Meeting	For	For	For
7 Receive Financial Statements and Statutory Reports			
8 Accept Financial Statements and Statutory Reports	For	For	For
9 Approve Allocation of Income and Dividends of USD 1.80 Per Share	For	For	For
10 Approve Discharge of Board and President	For	For	For
Shareholder Proposals			
11.a Amend Policy on Remuneration of Group Management to Introduce a Recoupment Policy	Against	Against	Against
11.b Instruct Board to Urge Group Management to Promptly Disclose Certain Information and to Take Management Proposals	Against	For	For
12 Receive Nomination Committee's Report			
13 Determine Number of Members (9) and Deputy Members (0) of Board	For	For	For
14 Approve Remuneration of Directors in the Amount of USD 130,000 for Chairman and USD	For	For	For
15.a Reelect Peggy Bruzelius as Director	For	For	For
15.b Reelect Ashley Heppenstall as Director	For	For	Against
15.c Reelect Ian Lundin as Director	For	For	Against
15.d Reelect Lukas Lundin as Director	For	For	Against
15.e Reelect Grace Skaugen as Director	For	For	For
15.f Reelect Torstein Sanness as Director	For	For	Against
15.g Reelect Alex Schneiter as Director	For	For	For
15.h Reelect Jakob Thomasen as Director	For	For	For
15.i Reelect Cecilia Vieweg as Director	For	For	For
15.j Reelect Ian Lundin as Board Chairman	For	For	Against



TOBAM Vote

For

ISS

recommandation

For

Meeting for LUNDIN PETROLEUM AB on 31 Mar 2020

• •
17 Ratify Ernst & Young as Auditors
18 Approve Remuneration Policy And Other Terms of Employment For Executive Management
19 Approve Performance Share Incentive Plan LTIP 2020

- 20 Approve Equity Plan Financing of LTIPs 2017, 2018 and 2019
- 21 Approve Equity Plan Financing of LTIP 2020

16 Approve Remuneration of Auditors

- 22 Approve Issuance of up to 28.5 Million Shares without Preemptive Rights
- 23 Authorize Share Repurchase Program and Reissuance of Repurchased Shares
- 24 Authorize Chairman of Board and Representatives of Minimum Three and Maximum Four of
- 25 Change Company Name to Lundin Energy AB; Approve Other Article Amendments
- 26 Receive President's Report
- 27 Close Meeting

Votes Available	Voted
1,170.00	1,170.00

Management

recommandation

For

MDP - TOBAM Anti-Benchmark Global Equity Fund



Meeting for ERICSSON LM-B SHS on 31 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Elect Chairman of Meeting	For	For	For
2 Prepare and Approve List of Shareholders	For	For	For
3 Approve Agenda of Meeting	For	For	For
4 Acknowledge Proper Convening of Meeting	For	For	For
5 Designate Inspector(s) of Minutes of Meeting	For	For	For
6 Receive Financial Statements and Statutory Reports		. 0.	
7 Receive President's Report			
8.1 Accept Financial Statements and Statutory Reports	For	For	For
8.2 Approve Discharge of Board and President	For	For	For
8.3 Approve Allocation of Income and Dividends of SEK 1.50 Per Share	For	For	For
9 Determine Number of Directors (10) and Deputy Directors (0) of Board	For	For	For
10 Approve Remuneration of Directors in the Amount of SEK 4.2 Million for Chairman and SEK 1.05	For	For	For
11.1 Reelect Jon Baksaas as Director	For	For	For
11.2 Reelect Jan Carlson as Director	For	Against	Against
11.3 Reelect Nora Denzel as Director	For	For	For
11.4 Reelect Borje Ekholm as Director	For	For	For
11.5 Reelect Eric A. Elzvik as Director	For	For	For
11.6 Reelect Kurt Jofs as Director	For	For	For
11.7 Reelect Ronnie Leten as Director	For	For	Against
11.8 Reelect Kristin S. Rinne as Director	For	For	For
11.9 Reelect Helena Stjernholm as Director	For	For	Against
Reelect Jacob Wallenberg as Director	For	For	Against
12 Reelect Ronnie Leten as Board Chairman	For	For	Against
13 Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	For
14 Approve Remuneration of Auditors	For	For	For
15 Ratify Deloitte as Auditors	For	For	For
16 Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	For
17.1 Approve Long-Term Variable Compensation Program 2020 (LTV 2020)	For	Against	Against
17.2 Approve Equity Plan Financing of LTV 2020	For	Against	Against
17.3 Approve Alternative Equity Plan Financing of LTV 2020	For	Against	Against
18 Approve Equity Plan Financing of LTV 2018 and 2019	For	For	For
19 Approve Equity Plan Financing of LTV 2016 and 2017	For	For	For
Shareholder Proposals Submitted by Thorwald Arvidsson and Einar Hellbom			



20.1 Eliminate Differentiated Voting Rights Amend Articles Re: Editorial Changes Amend Articles Re: Editorial Changes 21.1 Instruct Board to Profe for the Swedish Companies Act to be Amended so the Possibility of None Against Against 21.2 Instruct Board to Propare a Proposal for Representation of Small and Medium-Sized None Against Against 22.4 Appoint Special Examination of the Company's and the Auditors' Actions None Against Against 22.4 Appoint Special Examination of the Company's and the Auditors' Actions None Against Against 22.4 Appoint Special Examination of the Company's and the Auditors' Actions 23. Instruct the Board to Propose Equal Voting Rights for All Shares on Annual Meeting 2021 24. Close Meeting 25. Propare and Approve List of Shareholders 26. Prepare and Approve List of Shareholders 27. Prepare and Approve List of Shareholders 28. Approve Agenda of Meeting 29. For 29. Prepare and Approve List of Shareholders 39. Approve Agenda of Meeting 40. For 40. Acknowledge Proper Convening of Meeting 50. Receive President's Report 50. Receive President's Report 50. Receive President's Report 51. Accept Financial Statements and Statutory Reports 52. Approve Discharge of Board and President 53. Approve Discharge of Board and President 54. Approve Discharge of Board and President 55. Approve Discharge of Board and President 56. Approve Remuneration of Directors (ii) and Deputy Directors (ii) of Board 57. For 58. Approve Remuneration of Directors in the Amount of SEK 4.2 Million for Chairman and SEK 1.05 58. For 58. Approve Remuneration of Directors in the Amount of SEK 4.2 Million for Chairman and SEK 1.05 58. For 58. For 58. For 58. Reelect Jona Baksaas as Director 58. Reelect Live Live Sas Director 58. Reelect Ronnie Leten as Director 58. Reelect Live Sas Director 58. Reelect Ronnie Leten as Director 58. Reelect Ronnie Leten as Director 58. Reelect Live Sas Director 59	Meeting for ERICSSON LM-B SHS on 31 Mar 2020	Management	ISS	T05.44.V
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12 Reelect Ronnie Leten as Board Chairman 13 Determine Number of Auditors (1) and Deputy Auditors (0) 14 Approve Remuneration of Auditors For	11.9 Reelect Helena Stjernholm as Director	For	For	Against
13 Determine Number of Auditors (1) and Deputy Auditors (0) 14 Approve Remuneration of Auditors For	Reelect Jacob Wallenberg as Director	For	For	Against
14 Approve Remuneration of Auditors For For For	12 Reelect Ronnie Leten as Board Chairman	For	For	Against
	13 Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	For
15 Ratify Deloitte as Auditors For For For	14 Approve Remuneration of Auditors	For	For	For
	15 Ratify Deloitte as Auditors	For	For	For



Meeting for ERICSSON LM-B SHS on 31 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
16 Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	For
17.1 Approve Long-Term Variable Compensation Program 2020 (LTV 2020)	For	Against	Against
17.2 Approve Equity Plan Financing of LTV 2020	For	Against	Against
17.3 Approve Alternative Equity Plan Financing of LTV 2020	For	Against	Against
18 Approve Equity Plan Financing of LTV 2018 and 2019	For	For	For
19 Approve Equity Plan Financing of LTV 2016 and 2017	For	For	For
Shareholder Proposals Submitted by Thorwald Arvidsson and Einar Hellbom			
20.1 Eliminate Differentiated Voting Rights	None	Against	Against
Amend Articles Re: Editorial Changes	None	Against	Against
21.1 Instruct Board to Work for the Swedish Companies Act to be Amended so the Possibility of	None	Against	Against
21.2 Instruct Board to Prepare a Proposal for Representation of Small and Medium-Sized	None	Against	Against
22 Appoint Special Examination of the Company's and the Auditors' Actions	None	Against	Against
23 Instruct the Board to Propose Equal Voting Rights for All Shares on Annual Meeting 2021 24 Close Meeting	None	For	For

MDP - TOBAM Anti-Benchmark Global Equity Fund

Votes Available Voted 11,955.00 11,955.00



Meeting for TURK HAVA YOLLARI AO on 31 Mar 2020		Management recommandation	ISS recommandation	TOBAM Vote
Annual Meeting Agenda				
1 Open Meeting and Elect Presiding Council of Meeting		For	For	For
2 Accept Board Report		For	For	For
3 Accept Audit Report		For	For	For
4 Accept Financial Statements		For	For	For
5 Approve Discharge of Board		For	For	For
6 Approve Allocation of Income		For	For	For
7 Approve Director Remuneration		For	Against	Against
8 Ratify External Auditors		For	Against	Against
9 Amend Article 6 Re: Capital Related		For	Against	Against
10 Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties				
11 Approve Share Repurchase Program		For	For	For
12 Approve Upper Limit of Donations for 2020 and Receive Information on Donations Made in 2019		For	Against	Against
13 Wishes Annual Meeting Agenda				
1 Open Meeting and Elect Presiding Council of Meeting		For	For	For
2 Accept Board Report		For	For	For
3 Accept Audit Report		For	For	For
4 Accept Financial Statements		For	For	For
5 Approve Discharge of Board		For	For	For
6 Approve Allocation of Income		For	For	For
7 Approve Director Remuneration		For	Against	Against
8 Ratify External Auditors		For	Against	Against
9 Amend Article 6 Re: Capital Related		For	Against	Against
10 Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties				
11 Approve Share Repurchase Program		For	For	For
12 Approve Upper Limit of Donations for 2020 and Receive Information on Donations Made in 2019		For	Against	Against
13 Wishes				
	Votes Available	Vote	d	
MDP - TOBAM Anti-Benchmark Emerging Markets	14.00	14.0	0	



	recommandation	TOBAM Vote
For	For	For
For	Against	Against
For	Against	Against
For	For	For
For	Against	Against
For	Against	Against
For	For	For
For	For	For
For	Against	Against
	For For For For For For	For Against For Against For For For Against For Against For For For For

MDP - TOBAM Anti-Benchmark All Countries World

Votes Available

93,588.00

Voted

93,588.00



Meeting for TOTAL ACCESS COMMUNICATION on 31 Mar 2020	Management recommandation	ISS recommandation	TOBAM Vote
1 Approve Minutes of Previous Meeting	For	For	For
2 Acknowledge Annual Report			
3 Approve Financial Statements	For	For	For
4 Approve Dividend Payment and Acknowledge Interim Dividend Payment	For	For	For
5.1 Elect Boonchai Bencharongkul as Director	For	For	Against
5.2 Elect Petter Boerre Furberg as Director	For	Against	Against
5.3 Elect Pratana Mongkolkul as Director	For	For	For
5.4 Elect Sverre Pedersen as Director	For	For	Against
6 Approve Remuneration of Directors	For	For	For
7 Approve EY Office Limited as Auditors and Authorize Board to Fix Their Remuneration	For	For	For
8 Other Business	For	Against	Against
9 Other Business	For	Against	Against
Votes	Available Vote	d	

58,300.00

58.300.00

95 meetings were applicable during the period.

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MDP - TORAM Anti-Benchmark All Countries World

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