



Meeting for JUEWEI FOOD CO LTD-A on 26 Feb 2021

- 1 Approve Draft and Summary of Performance Shares Incentive Plan
- 2 Approve Methods to Assess the Performance of Plan Participants
- 3 Approve Authorization of the Board to Handle All Related Matters
- 4 Amend Rules and Procedures Regarding Meetings of Board of Directors
- 5 Amend Rules and Procedures Regarding Meetings of Board of Supervisors
- 6 Amend Rules and Procedures Regarding General Meetings of Shareholders
- 7 Amend Management System of Raised Funds
- 8 Approve Amendments to Articles of Association

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	For	For
For	For	For
For	Against	Against
For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	209,101.00	209,101.00



Meeting for MAXSCEND MICROELECTRONICS -A on 26 Feb 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Use of Idle Raised Funds for Cash Management	For	For	For
2 Approve Use of Idle Own Funds for Cash Management	For	For	For
3 Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against	Against
4 Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against	Against
5 Amend Rules and Procedures Regarding Meetings of Board of Supervisors	For	Against	Against
6 Amend Working System for Independent Directors	For	Against	Against
7 Amend Management System of Raised Funds	For	Against	Against
8 Amend Management System for Providing External Guarantees	For	Against	Against
9 Amend Related-Party Transaction Management System	For	Against	Against
10 Amend Information Disclosure Management System	For	Against	Against
11 Amend Articles of Association	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	53,083.00	53,083.00	



Meeting for SHENZHEN KANGTAI BIOLOGICA-A on 26 Feb 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Company's Eligibility for Issuance of Convertible Bonds APPROVE PLAN ON ISSUANCE OF CONVERTIBLE BONDS	For	For	For
2.1 Approve Issue Type	For	For	For
2.2 Approve Issue Size	For	For	For
2.3 Approve Par Value and Issue Price	For	For	For
2.4 Approve Bond Maturity	For	For	For
2.5 Approve Bond Interest Rate	For	For	For
2.6 Approve Period and Manner of Repayment of Interest	For	For	For
2.7 Approve Conversion Period	For	For	For
2.8 Approve Determination and Adjustment of Conversion Price	For	For	For
2.9 Approve Method on Handling Fractional Shares Upon Conversion	For	For	For
2.10 Approve Terms for Downward Adjustment of Conversion Price	For	For	For
2.11 Approve Terms of Redemption	For	For	For
2.12 Approve Terms of Sell-Back	For	For	For
2.13 Approve Dividend Distribution Post Conversion	For	For	For
2.14 Approve Issue Manner and Target Subscribers	For	For	For
2.15 Approve Placing Arrangement for Shareholders	For	For	For
2.16 Approve Matters Relating to Meetings of Bondholders	For	For	For
2.17 Approve Use of Proceeds	For	For	For
2.18 Approve Guarantee Matters	For	For	For
2.19 Approve Depository Account for Raised Funds Approve Resolution Validity Period	For	For	For
3 Approve Issuance of Convertible Bonds	For	For	For
4 Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds	For	For	For
5 Approve Feasibility Analysis Report on the Use of Proceeds	For	For	For
6 Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant	For	For	For
7 Approve Shareholder Return Plan	For	For	For
8 Approve Report on the Usage of Previously Raised Funds	For	For	For
9 Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	For	For	For
10 Approve Authorization of Board to Handle All Related Matters 1 Approve Company's Eligibility for Issuance of Convertible Bonds APPROVE PLAN ON ISSUANCE OF CONVERTIBLE BONDS	For	For	For
2.1 Approve Issue Type	For	For	For



Meeting for SHENZHEN KANGTAI BIOLOGICA-A on 26 Feb 2021

	Management recommendation	ISS recommendation	TOBAM Vote
2.2 Approve Issue Size	For	For	For
2.3 Approve Par Value and Issue Price	For	For	For
2.4 Approve Bond Maturity	For	For	For
2.5 Approve Bond Interest Rate	For	For	For
2.6 Approve Period and Manner of Repayment of Interest	For	For	For
2.7 Approve Conversion Period	For	For	For
2.8 Approve Determination and Adjustment of Conversion Price	For	For	For
2.9 Approve Method on Handling Fractional Shares Upon Conversion	For	For	For
2.10 Approve Terms for Downward Adjustment of Conversion Price	For	For	For
2.11 Approve Terms of Redemption	For	For	For
2.12 Approve Terms of Sell-Back	For	For	For
2.13 Approve Dividend Distribution Post Conversion	For	For	For
2.14 Approve Issue Manner and Target Subscribers	For	For	For
2.15 Approve Placing Arrangement for Shareholders	For	For	For
2.16 Approve Matters Relating to Meetings of Bondholders	For	For	For
2.17 Approve Use of Proceeds	For	For	For
2.18 Approve Guarantee Matters	For	For	For
2.19 Approve Depository Account for Raised Funds	For	For	For
Approve Resolution Validity Period	For	For	For
3 Approve Issuance of Convertible Bonds	For	For	For
4 Approve Demonstration Analysis Report in Connection to Issuance of Convertible Bonds	For	For	For
5 Approve Feasibility Analysis Report on the Use of Proceeds	For	For	For
6 Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant	For	For	For
7 Approve Shareholder Return Plan	For	For	For
8 Approve Report on the Usage of Previously Raised Funds	For	For	For
9 Approve Rules and Procedures Regarding General Meetings of Convertible Bondholders	For	For	For
10 Approve Authorization of Board to Handle All Related Matters	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	238,400.00	238,400.00	



Meeting for ORSTED A/S on 01 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration Report (Advisory Vote)	For	For	For
4 Approve Discharge of Management and Board	For	For	For
5 Approve Allocation of Income and Dividends of DKK 11.50 Per Share	For	For	For
6 Authorize Share Repurchase Program	For	Against	Against
7.1 Approve Director Indemnification Scheme	For	For	For
7.2 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
7.3 Allow Shareholder Meetings to be Held by Electronic Means Only	For	For	For
7.4 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
8 Other Proposals from Shareholders (None Submitted)			
9.1 Determine Number of Members (8) and Deputy Members of Board	For	For	For
9.2 Reelect Thomas Thune Andersen (Chair) as Director	For	For	For
9.3 Reelect Lene Skole (Vice Chair) as Director	For	For	For
9.4 Reelect Lynda Armstrong as Director	For	For	For
9.4 Reelect Jorgen Kildah as Director	For	For	For
9.4 Reelect Peter Korsholm as Director	For	For	For
9.4 Reelect Dieter Wemmer as Director	For	For	For
9.4 Elect Julia King as New Director	For	For	For
9.4f Elect Henrik Poulsen as New Director	For	For	For
10 Approve Remuneration of Directors; Approve Remuneration for Committee Work	For	For	For
11 Ratify PricewaterhouseCoopers as Auditors	For	For	For
12 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration Report (Advisory Vote)	For	For	For
4 Approve Discharge of Management and Board	For	For	For
5 Approve Allocation of Income and Dividends of DKK 11.50 Per Share	For	For	For
6 Authorize Share Repurchase Program	For	Against	Against
7.1 Approve Director Indemnification Scheme	For	For	For
7.2 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
7.3 Allow Shareholder Meetings to be Held by Electronic Means Only	For	For	For
7.4 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For



Meeting for ORSTED A/S on 01 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
8 Other Proposals from Shareholders (None Submitted)			
9.1 Determine Number of Members (8) and Deputy Members of Board	For	For	For
9.2 Reelect Thomas Thune Andersen (Chair) as Director	For	For	For
9.3 Reelect Lene Skole (Vice Chair) as Director	For	For	For
9.4 Reelect Lynda Armstrong as Director	For	For	For
9.4 Reelect Jorgen Kildah as Director	For	For	For
9.4 Reelect Peter Korsholm as Director	For	For	For
9.4 Reelect Dieter Wemmer as Director	For	For	For
9.4 Elect Julia King as New Director	For	For	For
9.4f Elect Henrik Poulsen as New Director	For	For	For
10 Approve Remuneration of Directors; Approve Remuneration for Committee Work	For	For	For
11 Ratify PricewaterhouseCoopers as Auditors	For	For	For
12 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration Report (Advisory Vote)	For	For	For
4 Approve Discharge of Management and Board	For	For	For
5 Approve Allocation of Income and Dividends of DKK 11.50 Per Share	For	For	For
6 Authorize Share Repurchase Program	For	Against	Against
7.1 Approve Director Indemnification Scheme	For	For	For
7.2 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
7.3 Allow Shareholder Meetings to be Held by Electronic Means Only	For	For	For
7.4 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
8 Other Proposals from Shareholders (None Submitted)			
9.1 Determine Number of Members (8) and Deputy Members of Board	For	For	For
9.2 Reelect Thomas Thune Andersen (Chair) as Director	For	For	For
9.3 Reelect Lene Skole (Vice Chair) as Director	For	For	For
9.4 Reelect Lynda Armstrong as Director	For	For	For
9.4 Reelect Jorgen Kildah as Director	For	For	For
9.4 Reelect Peter Korsholm as Director	For	For	For
9.4 Reelect Dieter Wemmer as Director	For	For	For
9.4 Elect Julia King as New Director	For	For	For
9.4f Elect Henrik Poulsen as New Director	For	For	For



Meeting for ORSTED A/S on 01 Mar 2021

- 10 Approve Remuneration of Directors; Approve Remuneration for Committee Work
- 11 Ratify PricewaterhouseCoopers as Auditors
- 12 Other Business

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Global Equity Fund	11.00	11.00



Meeting for TIANSHUI HUATIAN TECHNOLOG-A on 01 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Company's Eligibility for Private Placement of Shares APPROVE PRIVATE PLACEMENT OF SHARES	For	For	For
2.1 Approve Share Type and Par Value	For	For	For
2.2 Approve Issue Manner and Issue Time	For	For	For
2.3 Approve Issue Size	For	For	For
2.4 Approve Issue Price and Pricing Basis	For	For	For
2.5 Approve Issue Amount	For	For	For
2.6 Approve Target Subscribers	For	For	For
2.7 Approve Lock-up Period	For	For	For
2.8 Approve Use of Proceeds	For	For	For
2.9 Approve Distribution Arrangement of Undistributed Earnings	For	For	For
2.10 Approve Resolution Validity Period	For	For	For
2.11 Approve Listing Exchange	For	For	For
3 Approve Plan on Private Placement of Shares	For	For	For
4 Approve Feasibility Analysis Report on the Use of Proceeds	For	For	For
5 Approve Report on the Usage of Previously Raised Funds	For	For	For
6 Approve Counter-dilution Measures in Connection to the Private Placement	For	For	For
7 Approve Authorization of Board to Handle All Related Matters	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	969,100.00	969,100.00	



Meeting for YES BANK LTD on 01 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
Postal Ballot			
1 Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	For
Postal Ballot			
1 Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	57,482,683.00	57,482,683.00	



Meeting for BGI GENOMICS CO LTD-A on 02 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Estimated Related Party Transaction	For	For	For
2 Approve Use of Raised Funds for Capital Increase of Subsidiary and Provision of Loan to	For	For	For
3 Approve Credit Line Application	For	For	For
4 Approve Foreign Exchange Derivatives Transactions	For	For	For
5 Approve Use of Idle Raised Funds for Cash Management	For	For	For
6 Approve Changes in Registered Capital and Amend Articles of Association	For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	135,174.00	135,174.00



Meeting for CHINA GREATWALL COMPUTER-A on 02 Mar 2021

	Management recommandation	ISS recommandation	TOBAM Vote
ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING			
1.1 Elect Xu Jiantang as Non-Independent Director	For	For	For
1.2 Elect Chen Kuanyi as Non-Independent Director	For	For	Against
2 Approve Continued Use of Part of State-owned Capital and Related Transactions	For	For	For
3 Approve Related Party Transaction in Connection to Prerequisites for State-owned Capital	For	For	For
4 Approve Credit Line Application of Subsidiary	For	For	For

MDP - TOBAM Anti-Benchmark Emerging Markets	Votes Available 921,315.00	Voted 921,315.00
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Meeting for SLACK TECHNOLOGIES INC- CL A on 02 Mar 2021

- 1 Approve Merger Agreement
- 2 Advisory Vote on Golden Parachutes

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	For	For

MDP - TOBAM Anti-Benchmark All Countries World

Votes Available	Voted
7,964.00	7,964.00



Meeting for WARTSILA OYJ on 04 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Open Meeting			
2 Call the Meeting to Order			
3 Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For	
4 Acknowledge Proper Convening of Meeting	For	For	
5 Prepare and Approve List of Shareholders	For	For	
6 Receive Financial Statements and Statutory Reports			
7 Accept Financial Statements and Statutory Reports	For	For	
8 Approve Allocation of Income and Dividends of EUR 0.20 Per Share	For	For	
9 Approve Discharge of Board and President	For	For	
10 Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	
11 Approve Remuneration Report (Advisory Vote)	For	Against	
12 Approve Remuneration of Directors in the Amount of EUR 140,000 for Chairman, EUR 105,000	For	For	
13 Fix Number of Directors at Eight	For	For	
14 Reelect Maarit Aarni-Sirvio, Karen Bomba, Karin Falk, Johan Forssell, Tom Johnstone (Chair),	For	Against	
15 Approve Remuneration of Auditors	For	For	
16 Ratify PricewaterhouseCoopers as Auditors	For	For	
17 Authorize Share Repurchase Program	For	For	
18 Approve Issuance of up to 57 Million Shares without Preemptive Rights	For	For	
19 Close Meeting			
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Euro Equity Fund	0.00	0.00	



Meeting for AVIC SHENYANG HEIBAO CO LT-A on 05 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Service Agreement	For	Against	Against
ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING			
2.1 Elect Qian Xuesong as Non-independent Director	For	For	Against
2.2 Elect Xing Yixin as Non-independent Director	For	For	For
2.3 Elect Li Zhangqiang as Non-independent Director	For	For	Against
2.4 Elect Li Keming as Non-independent Director	For	For	Against
2.5 Elect Qi Xia as Non-independent Director	For	For	Against
2.6 Elect Li Juwen as Non-independent Director	For	For	Against
2.7 Elect Liu Zhimin as Non-independent Director	For	For	Against
2.8 Elect Wang Yongqing as Non-independent Director	For	For	Against
ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING			
3.1 Elect Xing Dongmei as Independent Director	For	For	For
3.2 Elect Zhu Jun as Independent Director	For	For	For
3.3 Elect Wang Yanming as Independent Director	For	For	For
3.4 Elect Zhu Xiumei as Independent Director	For	For	For
ELECT SUPERVISORS VIA CUMULATIVE VOTING			
4.1 Elect Nie Xiaoming as Supervisor	For	For	For
4.2 Elect Xiao Zhiyuan as Supervisor	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	392,985.00	392,985.00	



Meeting for WILLIAM DEMANT HOLDING on 05 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Omission of Dividends	For	For	For
4 Approve Remuneration Report (Advisory Vote)	For	Against	Against
5 Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 800,000	For	For	For
6a Reelect Niels B. Christiansen as Director	For	Abstain	Abstain
6b Reelect Niels Jacobsen as Director	For	Abstain	Abstain
6c Reelect Anja Madsen as Director	For	For	For
6d Elect Sisse Fjelsted Rasmussen as New Director	For	For	For
6e Elect Kristian Villumsen as New Director	For	For	Abstain
7 Ratify Deloitte as Auditors	For	For	For
8a Approve DKK 112,667 Reduction in Share Capital via Share Cancellation for Transfer to	For	For	For
8b Authorize Share Repurchase Program	For	For	For
8c Amend Articles Re: Voting on the Company's Remuneration Report at Annual General Meetings	For	For	For
8d Approve Company Announcements in English	For	For	For
8e Allow Shareholder Meetings to be Held by Electronic Means Only	For	Against	Against
8f Approve Creation of DKK 10 Million Pool of Capital with or without Preemptive Rights; Authorize	For	Against	Against
8g Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
9 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Omission of Dividends	For	For	For
4 Approve Remuneration Report (Advisory Vote)	For	Against	Against
5 Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 800,000	For	For	For
6a Reelect Niels B. Christiansen as Director	For	Abstain	Abstain
6b Reelect Niels Jacobsen as Director	For	Abstain	Abstain
6c Reelect Anja Madsen as Director	For	For	For
6d Elect Sisse Fjelsted Rasmussen as New Director	For	For	For
6e Elect Kristian Villumsen as New Director	For	For	Abstain
7 Ratify Deloitte as Auditors	For	For	For
8a Approve DKK 112,667 Reduction in Share Capital via Share Cancellation for Transfer to	For	For	For
8b Authorize Share Repurchase Program	For	For	For
8c Amend Articles Re: Voting on the Company's Remuneration Report at Annual General Meetings	For	For	For



Meeting for WILLIAM DEMANT HOLDING on 05 Mar 2021

- 8d Approve Company Announcements in English
- 8e Allow Shareholder Meetings to be Held by Electronic Means Only
- 8f Approve Creation of DKK 10 Million Pool of Capital with or without Preemptive Rights; Authorize
- 8g Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish
- 9 Other Business

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	Against	Against
For	Against	Against
For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Global Equity Fund	3,442.00	3,442.00



Meeting for SHANDONG WEIGAO GP MEDICAL-H on 08 Mar 2021

- 1 Approve Grant of Share Awards
- 2 Amend Articles of Association
- 3 Elect Chen Lin as Director
- 4 Elect Tang Zheng Peng as Director

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	For	For
For	For	Against
For	For	Against

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	11,308,000.00	11,308,000.00



Meeting for NIPPON BUILDING FUND INC on 09 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Elect Executive Director Nishiyama, Koichi	For	For	For
2.1 Elect Alternate Executive Director Tanabe, Yoshiyuki	For	For	For
2.2 Elect Alternate Executive Director Shibata, Morio	For	For	For
3.1 Elect Supervisory Director Sato, Motohiko	For	For	For
3.2 Elect Supervisory Director Okada, Masaki	For	For	For
3.3 Elect Supervisory Director Hayashi, Keiko	For	For	For
1 Elect Executive Director Nishiyama, Koichi	For	For	For
2.1 Elect Alternate Executive Director Tanabe, Yoshiyuki	For	For	For
2.2 Elect Alternate Executive Director Shibata, Morio	For	For	For
3.1 Elect Supervisory Director Sato, Motohiko	For	For	For
3.2 Elect Supervisory Director Okada, Masaki	For	For	For
3.3 Elect Supervisory Director Hayashi, Keiko	For	For	For
1 Elect Executive Director Nishiyama, Koichi	For	For	For
2.1 Elect Alternate Executive Director Tanabe, Yoshiyuki	For	For	For
2.2 Elect Alternate Executive Director Shibata, Morio	For	For	For
3.1 Elect Supervisory Director Sato, Motohiko	For	For	For
3.2 Elect Supervisory Director Okada, Masaki	For	For	For
3.3 Elect Supervisory Director Hayashi, Keiko	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Japan Equity Fund	52.00	52.00	



Meeting for ENGHOUSE SYSTEMS LTD on 11 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1a Elect Director Stephen Sadler	For	For	For
1b Elect Director Eric Demirian	For	For	For
1c Elect Director Reid Drury	For	For	Withhold
1d Elect Director John Gibson	For	For	Withhold
1e Elect Director Pierre Lassonde	For	For	For
1f Elect Director Jane Mowat	For	For	For
1g Elect Director Paul Stoyan	For	For	Withhold
2 Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration	For	For	For
3 Advisory Vote on Executive Compensation Approach	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Canada Equity Fund	4,679.00	4,679.00	



Meeting for NOVOZYMES A/S-B SHARES on 11 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 5.25 Per Share	For	For	For
4 Approve Remuneration Report	For	For	For
5 Approve Remuneration of Directors in the Amount of DKK 1.53 Million for Chairman, DKK1.02	For	For	For
6 Reelect Jorgen Buhl Rasmussen (Chair) as Director	For	For	Abstain
7 Reelect Cornelis de Jong (Vice Chair) as Director	For	For	For
8a Reelect Heine Dalsgaard as Director	For	Abstain	Abstain
8b Elect Sharon James as Director	For	For	For
8c Reelect Kasim Kutay as Director	For	For	Abstain
8d Reelect Kim Stratton as Director	For	For	For
8e Reelect Mathias Uhlen as Director	For	For	Abstain
9 Ratify PricewaterhouseCoopers as Auditors	For	For	For
10a Approve Creation of DKK 56.4 Million Pool of Capital in B Shares without Preemptive Rights;	For	For	For
10b Approve DKK 6 Million Reduction in Share Capital via Share Cancellation	For	For	For
10c Authorize Share Repurchase Program	For	For	For
10d Allow Shareholder Meetings to be Held by Electronic Means Only	For	Against	Against
10e Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
10f Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
11 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 5.25 Per Share	For	For	For
4 Approve Remuneration Report	For	For	For
5 Approve Remuneration of Directors in the Amount of DKK 1.53 Million for Chairman, DKK1.02	For	For	For
6 Reelect Jorgen Buhl Rasmussen (Chair) as Director	For	For	Abstain
7 Reelect Cornelis de Jong (Vice Chair) as Director	For	For	For
8a Reelect Heine Dalsgaard as Director	For	Abstain	Abstain
8b Elect Sharon James as Director	For	For	For
8c Reelect Kasim Kutay as Director	For	For	Abstain
8d Reelect Kim Stratton as Director	For	For	For
8e Reelect Mathias Uhlen as Director	For	For	Abstain
9 Ratify PricewaterhouseCoopers as Auditors	For	For	For



Meeting for NOVOZYMES A/S-B SHARES on 11 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
10a Approve Creation of DKK 56.4 Million Pool of Capital in B Shares without Preemptive Rights;	For	For	For
10b Approve DKK 6 Million Reduction in Share Capital via Share Cancellation	For	For	For
10c Authorize Share Repurchase Program	For	For	For
10d Allow Shareholder Meetings to be Held by Electronic Means Only	For	Against	Against
10e Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
10f Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
11 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 5.25 Per Share	For	For	For
4 Approve Remuneration Report	For	For	For
5 Approve Remuneration of Directors in the Amount of DKK 1.53 Million for Chairman, DKK1.02	For	For	For
6 Reelect Jorgen Buhl Rasmussen (Chair) as Director	For	For	Abstain
7 Reelect Cornelis de Jong (Vice Chair) as Director	For	For	For
8a Reelect Heine Dalsgaard as Director	For	Abstain	Abstain
8b Elect Sharon James as Director	For	For	For
8c Reelect Kasim Kutay as Director	For	For	Abstain
8d Reelect Kim Stratton as Director	For	For	For
8e Reelect Mathias Uhlen as Director	For	For	Abstain
9 Ratify PricewaterhouseCoopers as Auditors	For	For	For
10a Approve Creation of DKK 56.4 Million Pool of Capital in B Shares without Preemptive Rights;	For	For	For
10b Approve DKK 6 Million Reduction in Share Capital via Share Cancellation	For	For	For
10c Authorize Share Repurchase Program	For	For	For
10d Allow Shareholder Meetings to be Held by Electronic Means Only	For	Against	Against
10e Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
10f Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
11 Other Business			
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Global Equity Fund	10.00	10.00	



Meeting for PANDORA A/S on 11 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration Report (Advisory Vote)	For	For	For
4 Approve Remuneration of Directors	For	For	For
5 Approve Allocation of Income and Omission of Dividends	For	For	For
6.1 Reelect Peter A. Ruzicka (Chair) as Director	For	For	For
6.2 Reelect Christian Frigast (Vice Chair) as Director	For	For	For
6.3 Reelect Birgitta Stymne Goransson as Director	For	For	For
6.4 Reelect Isabelle Parize as Director	For	For	For
6.5 Reelect Catherine Spindler as Director	For	For	For
6.6 Reelect Marianne Kirkegaard as Director	For	For	For
6.7 Elect Heine Dalsgaard as New Director	For	For	For
6.8 Elect Jan Zijderveld as New Director	For	For	For
7 Ratify Ernst & Young as Auditor	For	For	For
8 Approve Discharge of Management and Board	For	For	For
9.1 Approve Creation of DKK 50 Million Pool of Capital with Preemptive Rights	For	For	For
9.2 Approve Creation of DKK 10 Million Pool of Capital without Preemptive Rights	For	For	For
9.3 Allow Shareholder Meetings to be Held by Electronic Means Only	For	For	For
9.4 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
9.5 Authorize Board to Distribute Dividends of up to DKK 15 Per Share	For	For	For
9.6 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
10 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration Report (Advisory Vote)	For	For	For
4 Approve Remuneration of Directors	For	For	For
5 Approve Allocation of Income and Omission of Dividends	For	For	For
6.1 Reelect Peter A. Ruzicka (Chair) as Director	For	For	For
6.2 Reelect Christian Frigast (Vice Chair) as Director	For	For	For
6.3 Reelect Birgitta Stymne Goransson as Director	For	For	For
6.4 Reelect Isabelle Parize as Director	For	For	For
6.5 Reelect Catherine Spindler as Director	For	For	For
6.6 Reelect Marianne Kirkegaard as Director	For	For	For



Meeting for PANDORA A/S on 11 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
6.7 Elect Heine Dalsgaard as New Director	For	For	For
6.8 Elect Jan Zijderveld as New Director	For	For	For
7 Ratify Ernst & Young as Auditor	For	For	For
8 Approve Discharge of Management and Board	For	For	For
9.1 Approve Creation of DKK 50 Million Pool of Capital with Preemptive Rights	For	For	For
9.2 Approve Creation of DKK 10 Million Pool of Capital without Preemptive Rights	For	For	For
9.3 Allow Shareholder Meetings to be Held by Electronic Means Only	For	For	For
9.4 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
9.5 Authorize Board to Distribute Dividends of up to DKK 15 Per Share	For	For	For
9.6 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
10 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Remuneration Report (Advisory Vote)	For	For	For
4 Approve Remuneration of Directors	For	For	For
5 Approve Allocation of Income and Omission of Dividends	For	For	For
6.1 Reelect Peter A. Ruzicka (Chair) as Director	For	For	For
6.2 Reelect Christian Frigast (Vice Chair) as Director	For	For	For
6.3 Reelect Birgitta Stymne Goransson as Director	For	For	For
6.4 Reelect Isabelle Parize as Director	For	For	For
6.5 Reelect Catherine Spindler as Director	For	For	For
6.6 Reelect Marianne Kirkegaard as Director	For	For	For
6.7 Elect Heine Dalsgaard as New Director	For	For	For
6.8 Elect Jan Zijderveld as New Director	For	For	For
7 Ratify Ernst & Young as Auditor	For	For	For
8 Approve Discharge of Management and Board	For	For	For
9.1 Approve Creation of DKK 50 Million Pool of Capital with Preemptive Rights	For	For	For
9.2 Approve Creation of DKK 10 Million Pool of Capital without Preemptive Rights	For	For	For
9.3 Allow Shareholder Meetings to be Held by Electronic Means Only	For	For	For
9.4 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
9.5 Authorize Board to Distribute Dividends of up to DKK 15 Per Share	For	For	For
9.6 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
10 Other Business			



Meeting for PANDORA A/S on 11 Mar 2021

		Management recommandation	ISS recommandation	TOBAM Vote
	Votes Available		Voted	
MDP - TOBAM Anti-Benchmark Global Equity Fund	740.00		740.00	



Meeting for CARLSBERG AS-B on 15 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports; Approve Discharge of Management and	For	For	
3 Approve Allocation of Income and Dividends of DKK 22 Per Share	For	For	
4 Approve Remuneration Report (Advisory Vote)	For	For	
5a Approve Remuneration of Directors in the Amount of DKK 1.9 Million for Chairman, DKK 618,000	For	For	
5b Approve DKK 58 Million Reduction in Share Capital via Share Cancellation	For	For	
5c Allow Shareholder Meetings to be Held by Electronic Means Only	For	Against	
Shareholder Proposal Submitted by AkademikerPension and LD Fonde			
5d Instruct Board to Complete an Assessment of the Ability of Carlsberg to Publish Corporate Management Proposals	For	For	
6a Reelect Flemming Besenbacher as Director	For	Abstain	
6b Reelect Lars Fruergaard Jorgensen as Director	For	For	
6c Reelect Carl Bache as Director	For	Abstain	
6d Reelect Magdi Batato as Director	For	For	
6e Reelect Lilian Fossum Biner as Director	For	For	
6f Reelect Richard Burrows as Director	For	Abstain	
6g Reelect Soren-Peter Fuchs Olesen as Director	For	Abstain	
6h Reelect Majken Schultz as Director	For	Abstain	
6i Reelect Lars Stemmerik as Director	For	Abstain	
6j Elect Henrik Poulsen as New Director	For	For	
6 Ratify PricewaterhouseCoopers as Auditors	For	For	
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports; Approve Discharge of Management and	For	For	
3 Approve Allocation of Income and Dividends of DKK 22 Per Share	For	For	
4 Approve Remuneration Report (Advisory Vote)	For	For	
5a Approve Remuneration of Directors in the Amount of DKK 1.9 Million for Chairman, DKK 618,000	For	For	
5b Approve DKK 58 Million Reduction in Share Capital via Share Cancellation	For	For	
5c Allow Shareholder Meetings to be Held by Electronic Means Only	For	Against	
Shareholder Proposal Submitted by AkademikerPension and LD Fonde			
5d Instruct Board to Complete an Assessment of the Ability of Carlsberg to Publish Corporate Management Proposals	For	For	
6a Reelect Flemming Besenbacher as Director	For	Abstain	
6b Reelect Lars Fruergaard Jorgensen as Director	For	For	



Meeting for CARLSBERG AS-B on 15 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
6c Reelect Carl Bache as Director	For	Abstain	
6d Reelect Magdi Batato as Director	For	For	
6e Reelect Lilian Fossum Biner as Director	For	For	
6f Reelect Richard Burrows as Director	For	Abstain	
6g Reelect Soren-Peter Fuchs Olesen as Director	For	Abstain	
6h Reelect Majken Schultz as Director	For	Abstain	
6i Reelect Lars Stemmerik as Director	For	Abstain	
6j Elect Henrik Poulsen as New Director	For	For	
6 Ratify PricewaterhouseCoopers as Auditors	For	For	
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Global Equity Fund	0.00	0.00	



Meeting for JIANGXI ZHENGBANG TECH -A on 15 Mar 2021

- 1 Approve Repurchase and Cancellation of Performance Shares
- 2 Approve Increase Amount of Guarantees to Subsidiaries

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	806,300.00	806,300.00



Meeting for PETRONET LNG LTD on 15 Mar 2021

- 1 Approve Material Related Party Transactions
- 2 Reelect Sidhartha Pradhan as Director

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark All Countries World	46,888.00	46,888.00



Meeting for SHENZHEN HUIDING TECHNOLOG-A on 15 Mar 2021

1 Amend Articles of Association

MDP - TOBAM Anti-Benchmark Emerging Markets

	Management recommandation	ISS recommandation	TOBAM Vote
	For	For	For
Votes Available		Voted	
156,000.00		156,000.00	



Meeting for DANSKE BANK A/S on 16 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 2 Per Share	For	For	For
4.a Reelect Martin Blessing as Director	For	For	For
4.b Reelect Lars-Erik Brenoe as Director	For	For	For
4.c Reelect Karsten Dybvad as Director	For	For	For
4.d Reelect Raija-Leena Hankonen as Director	For	For	For
4.e Reelect Bente Avnung Landsnes as Director	For	For	For
4.f Reelect Jan Thorsgaard Nielsen as Director	For	Abstain	Abstain
4.g Reelect Carol Sergeant as Director	For	For	For
4.h Reelect Gerrit Zalm as Director	For	For	For
4.i Elect Topi Manner as Director	For	For	For
Shareholder Proposal			
4.j Elect Lars Wismann as New Director	Abstain	Abstain	Abstain
Management Proposals			
5 Ratify Deloitte as Auditors	For	For	For
6.a Approve Creation of DKK 1.72 Billion Pool of Capital with Preemptive Rights	For	For	For
6.b Approve Creation of DKK 1.5 Billion Pool of Capital without Preemptive Rights	For	For	For
7 Authorize Share Repurchase Program	For	For	For
8 Approve Remuneration Report (Advisory Vote)	For	For	For
9 Approve Remuneration of Directors in the Amount of DKK 2.6 Million for Chairman, DKK 1.3	For	For	For
10 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
11 Approve Indemnification of Directors and Officers as of the 2020 Annual General Meeting until	For	For	For
Shareholder Proposal Submitted by Gunnar Mikkelsen			
12.1 Criminal Complaint and Legal Proceedings Against Danske Bank's Board of Directors, Executive	Against	Against	Against
Management Proposals			
13 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
14 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 2 Per Share	For	For	For
4.a Reelect Martin Blessing as Director	For	For	For
4.b Reelect Lars-Erik Brenoe as Director	For	For	For



Meeting for DANSKE BANK A/S on 16 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
4.c Reelect Karsten Dybvad as Director	For	For	For
4.d Reelect Raija-Leena Hankonen as Director	For	For	For
4.e Reelect Bente Avnung Landsnes as Director	For	For	For
4.f Reelect Jan Thorsgaard Nielsen as Director	For	Abstain	Abstain
4.g Reelect Carol Sergeant as Director	For	For	For
4.h Reelect Gerrit Zalm as Director	For	For	For
4.i Elect Topi Manner as Director	For	For	For
Shareholder Proposal			
4.j Elect Lars Wismann as New Director	Abstain	Abstain	Abstain
Management Proposals			
5 Ratify Deloitte as Auditors	For	For	For
6.a Approve Creation of DKK 1.72 Billion Pool of Capital with Preemptive Rights	For	For	For
6.b Approve Creation of DKK 1.5 Billion Pool of Capital without Preemptive Rights	For	For	For
7 Authorize Share Repurchase Program	For	For	For
8 Approve Remuneration Report (Advisory Vote)	For	For	For
9 Approve Remuneration of Directors in the Amount of DKK 2.6 Million for Chairman, DKK 1.3	For	For	For
10 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
11 Approve Indemnification of Directors and Officers as of the 2020 Annual General Meeting until	For	For	For
Shareholder Proposal Submitted by Gunnar Mikkelsen			
12.1 Criminal Complaint and Legal Proceedings Against Danske Bank's Board of Directors, Executive	Against	Against	Against
Management Proposals			
13 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
14 Other Business			
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Global Equity Fund	7,321.00	7,321.00	



Meeting for LUPIN LTD on 16 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
Postal Ballot			
1 Elect K. B. S. Anand as Director	For	For	For
2 Elect Punita Kumar-Sinha as Director	For	For	For
3 Elect Robert Funsten as Director	For	For	For
4 Elect Mark D. McDade as Director	For	For	Against
Postal Ballot			
1 Elect K. B. S. Anand as Director	For	For	For
2 Elect Punita Kumar-Sinha as Director	For	For	For
3 Elect Robert Funsten as Director	For	For	For
4 Elect Mark D. McDade as Director	For	For	Against
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	1,300,618.00	1,300,618.00	



Meeting for SUN PHARMACEUTICAL INDUSTRIES LTD on 16 Mar

Management recommandation	ISS recommandation	TOBAM Vote
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Court-Ordered Meeting for Shareholders
 1 Approve Scheme of Amalgamation

For	For	For
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Votes Available	Voted
3,924,980.00	3,924,980.00

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for EREGLI DEMIR VE CELIK FABRIK on 17 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
Annual Meeting Agenda			
1 Open Meeting and Elect Presiding Council of Meeting	For	For	For
2 Authorize Presiding Council to Sign Minutes of Meeting	For	For	For
3 Accept Board Report	For	For	For
4 Accept Audit Report	For	For	For
5 Accept Financial Statements	For	For	For
6 Ratify Director Appointment	For	For	For
7 Approve Discharge of Board	For	For	For
8 Approve Allocation of Income	For	For	For
9 Elect Directors	For	For	Against
10 Approve Director Remuneration	For	Against	Against
11 Grant Permission for Board Members to Engage in Commercial Transactions with Company and	For	For	For
12 Ratify External Auditors	For	Against	Against
13 Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties			
14 Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	For	Against	Against
15 Close Meeting			
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	3,871,335.00	3,871,335.00	



Meeting for FORD OTOMOTIV SANAYI AS on 17 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
Annual Meeting Agenda			
1 Open Meeting and Elect Presiding Council of Meeting	For	For	For
2 Accept Board Report	For	For	For
3 Accept Audit Report	For	For	For
4 Accept Financial Statements	For	For	For
5 Ratify Director Appointments	For	Against	Against
6 Approve Discharge of Board	For	For	For
7 Approve Allocation of Income	For	For	For
8 Amend Articles 6 Re: Capital Related	For	Against	Against
9 Elect Directors	For	Against	Against
10 Approve Remuneration Policy and Director Remuneration for 2020	For	For	For
11 Approve Director Remuneration	For	Against	Against
12 Ratify External Auditors	For	For	For
13 Approve Upper Limit of Donations for 2021 and Receive Information on Donations Made in 2020	For	Against	Against
14 Receive Information on Guarantees, Pledges and Mortgages Provided to Third Parties			
15 Grant Permission for Board Members to Engage in Commercial Transactions with Company and	For	For	For
16 Wishes			
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark All Countries World	4,438.00	4,438.00	



Meeting for MEINIAN ONEHEALTH HEALTHCA-A on 17 Mar 2021

- 1 Approve Remuneration of Directors
- 2 Approve Remuneration of Supervisors

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	1,149,962.00	1,149,962.00



Meeting for GREAT WALL MOTOR COMPANY-H on 18 Mar 2021

Management recommandation	ISS recommandation	TOBAM Vote
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EGM BALLOT FOR HOLDERS OF A SHARES

1 Approve Grant of Reserved Restricted Shares to Directors and Connected Transaction

For	For	For
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Votes Available	Voted
731,817.00	731,817.00

MDP - TOBAM Anti-Benchmark Emerging Markets



Meeting for ORION CORP/REPUBLIC OF KOREA on 18 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3 Elect Heo Yong-seok as Outside Director	For	For	Against
4 Elect Kim Hong-il as Outside Director to Serve as an Audit Committee Member	For	For	For
5 Elect Heo Yong-seok as a Member of Audit Committee	For	For	Against
6 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	135,283.00	135,283.00



Meeting for AMOREPACIFIC CORP on 19 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3.1 Elect Seo Gyeong-bae as Inside Director	For	For	For
3.2 Elect Ahn Se-hong as Inside Director	For	For	For
3.3 Elect Lee Dong-soon as Inside Director	For	For	Against
4 Elect Cho Seong-jin as Outside Director to Serve as an Audit Committee Member	For	For	Against
5 Approve Terms of Retirement Pay	For	For	For
6 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	57,328.00	57,328.00	



Meeting for BHARTI AIRTEL LTD on 19 Mar 2021

- 1 Approve Issuance of Equity Shares on Preferential Basis
- 1 Approve Issuance of Equity Shares on Preferential Basis

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	2,608,367.00	2,608,367.00



Meeting for HEICO CORP on 19 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1.1 Elect Director Thomas M. Culligan	For	For	For
1.2 Elect Director Adolfo Henriques	For	For	For
1.3 Elect Director Mark H. Hildebrandt	For	For	Withhold
1.4 Elect Director Eric A. Mendelson	For	For	For
1.5 Elect Director Laurans A. Mendelson	For	For	For
1.6 Elect Director Victor H. Mendelson	For	For	For
1.7 Elect Director Julie Neitzel	For	For	For
1.8 Elect Director Alan Schriesheim	For	For	For
1.9 Elect Director Frank J. Schwitter	For	For	For
2 Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Against
3 Ratify Deloitte & Touche LLP as Auditors	For	For	For
1.1 Elect Director Thomas M. Culligan	For	For	For
1.2 Elect Director Adolfo Henriques	For	For	For
1.3 Elect Director Mark H. Hildebrandt	For	For	Withhold
1.4 Elect Director Eric A. Mendelson	For	For	For
1.5 Elect Director Laurans A. Mendelson	For	For	For
1.6 Elect Director Victor H. Mendelson	For	For	For
1.7 Elect Director Julie Neitzel	For	For	For
1.8 Elect Director Alan Schriesheim	For	For	For
1.9 Elect Director Frank J. Schwitter	For	For	For
2 Advisory Vote to Ratify Named Executive Officers' Compensation	For	For	Against
3 Ratify Deloitte & Touche LLP as Auditors	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark US Equity Fund	19,844.00	19,844.00	



Meeting for LG UPLUS CORP on 19 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3.1 Elect Hwang Hyeon-sik as Inside Director	For	For	For
3.2 Elect Kwon Young-soo as Non-Independent Non-Executive Director	For	For	Against
3.3 Elect Yoon Seong-su as Outside Director	For	For	Against
3.4 Elect Je Hyeon-ju as Outside Director	For	For	Against
4 Elect Kim Jong-woo as Outside Director to Serve as an Audit Committee Member	For	For	For
5.1 Elect Yoon Seong-su as a Member of Audit Committee	For	For	Against
5.2 Elect Je Hyeon-ju as a Member of Audit Committee	For	For	Against
6 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	889,744.00	889,744.00	



Meeting for SAMSUNG BIOLOGICS CO LTD on 19 Mar 2021

- 1 Approve Financial Statements and Allocation of Income
- 2 Approve Total Remuneration of Inside Directors and Outside Directors
- 1 Approve Financial Statements and Allocation of Income
- 2 Approve Total Remuneration of Inside Directors and Outside Directors

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	Against	Against
For	For	For
For	Against	Against

MDP - TOBAM Anti-Benchmark Emerging Markets

Votes Available	Voted
7,704.00	7,704.00



Meeting for SAMSUNG FIRE & MARINE INS on 19 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2.1.1 Elect Choi Young Moo as Inside Director	For	For	For
Elect Hong Won-hak as Inside Director	For	For	Against
Elect Hong Seong-woo as Inside Director	For	For	Against
2.2 Elect Kim Sung Jin as Outside Director	For	For	For
3 Elect Kim Sung Jin as a Member of Audit Committee	For	For	For
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	23,506.00	23,506.00	



Meeting for YUHAN CORPORATION on 19 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3.1 Elect Cho Wook-je as Inside Director	For	For	Against
3.2 Elect Lee Byung-man as Inside Director	For	For	Against
3.3 Elect Lee Jung-hee as Non-Independent Non-Executive Director	For	For	For
3.4 Elect Shin Young-jae as Outside Director	For	For	For
4 Elect Kim Jun-cheol as Outside Director to Serve as an Audit Committee Member	For	For	Against
5.1 Elect Park Dong-jin as a Member of Audit Committee	For	For	For
5.2 Elect Shin Young-jae as a Member of Audit Committee	For	For	For
6 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
7 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	145,583.00	145,583.00



Meeting for KIA CORP on 22 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3.1 Elect Choi Jun-Young as Inside Director	For	For	For
3.2 Elect Han Chol-Su as Outside Director	For	For	For
4 Elect Cho Hwa-soon as Outside Director to Serve as an Audit Committee Member	For	For	For
5 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	302,387.00	302,387.00	



Meeting for SWISS PRIME SITE-REG on 23 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Accept Financial Statements and Statutory Reports	For	For	
2 Approve Remuneration Report (Non-Binding)	For	For	
3 Approve Discharge of Board and Senior Management	For	For	
4 Approve Allocation of Income and Dividends of CHF 3.35 per Registered Share	For	For	
5.1 Approve Remuneration of Directors in the Amount of CHF 1.8 Million	For	For	
5.2 Approve Fixed and Variable Remuneration of Executive Committee in the Amount of CHF 8.3	For	For	
6 Approve Creation of CHF 107.1 Million Pool of Authorized Capital without Preemptive Rights	For	For	
7.1.1 Reelect Ton Buechner as Director	For	For	
Reelect Christopher Chambers as Director	For	For	
Reelect Barbara Frei-Spreiter as Director	For	For	
Reelect Gabrielle Nater-Bass as Director	For	For	
Reelect Mario Seris as Director	For	For	
Reelect Thomas Studhalter as Director	For	For	
Elect Barbara Knoflach as Director	For	For	
7.2 Reelect Ton Buechner as Board Chairman	For	For	
Reappoint Christopher Chambers as Member of the Nomination and Compensation Committee	For	For	
Reappoint Barbara Frei-Spreiter as Member of the Nomination and Compensation Committee	For	For	
Reappoint Gabrielle Nater-Bass as Member of the Nomination and Compensation Committee	For	For	
7.4 Designate Paul Wiesli as Independent Proxy	For	For	
7.5 Ratify KPMG AG as Auditors	For	For	
8 Transact Other Business (Voting)	For	Against	
1 Accept Financial Statements and Statutory Reports	For	For	
2 Approve Remuneration Report (Non-Binding)	For	For	
3 Approve Discharge of Board and Senior Management	For	For	
4 Approve Allocation of Income and Dividends of CHF 3.35 per Registered Share	For	For	
5.1 Approve Remuneration of Directors in the Amount of CHF 1.8 Million	For	For	
5.2 Approve Fixed and Variable Remuneration of Executive Committee in the Amount of CHF 8.3	For	For	
6 Approve Creation of CHF 107.1 Million Pool of Authorized Capital without Preemptive Rights	For	For	
7.1.1 Reelect Ton Buechner as Director	For	For	
Reelect Christopher Chambers as Director	For	For	
Reelect Barbara Frei-Spreiter as Director	For	For	
Reelect Gabrielle Nater-Bass as Director	For	For	
Reelect Mario Seris as Director	For	For	



Meeting for SWISS PRIME SITE-REG on 23 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
Reelect Thomas Studhalter as Director	For	For	
Elect Barbara Knoflach as Director	For	For	
7.2 Reelect Ton Buechner as Board Chairman	For	For	
Reappoint Christopher Chambers as Member of the Nomination and Compensation Committee	For	For	
Reappoint Barbara Frei-Spreiter as Member of the Nomination and Compensation Committee	For	For	
Reappoint Gabrielle Nater-Bass as Member of the Nomination and Compensation Committee	For	For	
7.4 Designate Paul Wiesli as Independent Proxy	For	For	
7.5 Ratify KPMG AG as Auditors	For	For	
8 Transact Other Business (Voting)	For	Against	
1 Accept Financial Statements and Statutory Reports	For	For	
2 Approve Remuneration Report (Non-Binding)	For	For	
3 Approve Discharge of Board and Senior Management	For	For	
4 Approve Allocation of Income and Dividends of CHF 3.35 per Registered Share	For	For	
5.1 Approve Remuneration of Directors in the Amount of CHF 1.8 Million	For	For	
5.2 Approve Fixed and Variable Remuneration of Executive Committee in the Amount of CHF 8.3	For	For	
6 Approve Creation of CHF 107.1 Million Pool of Authorized Capital without Preemptive Rights	For	For	
7.1.1 Reelect Ton Buechner as Director	For	For	
Reelect Christopher Chambers as Director	For	For	
Reelect Barbara Frei-Spreiter as Director	For	For	
Reelect Gabrielle Nater-Bass as Director	For	For	
Reelect Mario Seris as Director	For	For	
Reelect Thomas Studhalter as Director	For	For	
Elect Barbara Knoflach as Director	For	For	
7.2 Reelect Ton Buechner as Board Chairman	For	For	
Reappoint Christopher Chambers as Member of the Nomination and Compensation Committee	For	For	
Reappoint Barbara Frei-Spreiter as Member of the Nomination and Compensation Committee	For	For	
Reappoint Gabrielle Nater-Bass as Member of the Nomination and Compensation Committee	For	For	
7.4 Designate Paul Wiesli as Independent Proxy	For	For	
7.5 Ratify KPMG AG as Auditors	For	For	
8 Transact Other Business (Voting)	For	Against	



Meeting for SWISS PRIME SITE-REG on 23 Mar 2021

		Management recommandation	ISS recommandation	TOBAM Vote
	Votes Available		Voted	
MDP - TOBAM Anti-Benchmark Global Equity Fund	378.00		0.00	



Meeting for CHUGAI PHARMACEUTICAL CO LTD on 23 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Allocation of Income, with a Final Dividend of JPY 30	For	For	For
2.1 Elect Director Oku, Masayuki	For	For	For
2.2 Elect Director Ichimaru, Yoichiro	For	For	For
2.3 Elect Director Christoph Franz	For	For	Against
2.4 Elect Director William N. Anderson	For	For	Against
2.5 Elect Director James H. Sabry	For	For	Against
3 Appoint Statutory Auditor Ohashi, Yoshiaki	For	For	For
1 Approve Allocation of Income, with a Final Dividend of JPY 30	For	For	For
2.1 Elect Director Oku, Masayuki	For	For	For
2.2 Elect Director Ichimaru, Yoichiro	For	For	For
2.3 Elect Director Christoph Franz	For	For	Against
2.4 Elect Director William N. Anderson	For	For	Against
2.5 Elect Director James H. Sabry	For	For	Against
3 Appoint Statutory Auditor Ohashi, Yoshiaki	For	For	For
1 Approve Allocation of Income, with a Final Dividend of JPY 30	For	For	For
2.1 Elect Director Oku, Masayuki	For	For	For
2.2 Elect Director Ichimaru, Yoichiro	For	For	For
2.3 Elect Director Christoph Franz	For	For	Against
2.4 Elect Director William N. Anderson	For	For	Against
2.5 Elect Director James H. Sabry	For	For	Against
3 Appoint Statutory Auditor Ohashi, Yoshiaki	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark World Equity Fund	118,900.00	118,900.00	



Meeting for H LUNDBECK A/S on 23 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 2.50 Per Share	For	For	For
4 Approve Remuneration Report (Advisory Vote)	For	Against	Against
5 Set Number of Members of Board up to Eight; Amend Articles Accordingly	For	For	For
6.1 Reelect Lars Soren Rasmussen as Director	For	For	Abstain
6.2 Reelect Lene Skole-Sorensen as Director	For	For	Abstain
6.3 Reelect Lars Erik Holmqvist as Director	For	Abstain	Abstain
6.4 Reelect Jeffrey Berkowitz as Director	For	For	For
6.5 Reelect Jeremy Max Levin as Director	For	Abstain	Abstain
6.6 Elect Santiago Arroyo as New Director	For	For	Abstain
7 Approve Remuneration of Directors in the Amount of DKK 1.2 million for Chairman, DKK 800,000	For	For	For
8 Ratify PricewaterhouseCoopers as Auditors	For	For	For
9.1 Authorize Share Repurchase Program	For	For	For
9.2 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	Against
9.3 Allow Shareholder Meetings to be Held by Electronic Means Only	For	Against	Against
9.4. Adopt English as Corporate Language; Amend Articles Accordingly	For	For	For
9.4. Change Language of the Company's General Meetings to English at Board's Discretion; Amend	For	For	For
9.4. Prepare Documents in Connection with General Meetings in English; Amend Articles Accordingly	For	For	For
9.4. Approve Company Announcements in English; Amend Articles Accordingly	For	For	For
9.5 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
10 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 2.50 Per Share	For	For	For
4 Approve Remuneration Report (Advisory Vote)	For	Against	Against
5 Set Number of Members of Board up to Eight; Amend Articles Accordingly	For	For	For
6.1 Reelect Lars Soren Rasmussen as Director	For	For	Abstain
6.2 Reelect Lene Skole-Sorensen as Director	For	For	Abstain
6.3 Reelect Lars Erik Holmqvist as Director	For	Abstain	Abstain
6.4 Reelect Jeffrey Berkowitz as Director	For	For	For
6.5 Reelect Jeremy Max Levin as Director	For	Abstain	Abstain
6.6 Elect Santiago Arroyo as New Director	For	For	Abstain



Meeting for H LUNDBECK A/S on 23 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
7 Approve Remuneration of Directors in the Amount of DKK 1.2 million for Chairman, DKK 800,000	For	For	For
8 Ratify PricewaterhouseCoopers as Auditors	For	For	For
9.1 Authorize Share Repurchase Program	For	For	For
9.2 Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	Against
9.3 Allow Shareholder Meetings to be Held by Electronic Means Only	For	Against	Against
9.4. Adopt English as Corporate Language; Amend Articles Accordingly	For	For	For
9.4. Change Language of the Company's General Meetings to English at Board's Discretion; Amend	For	For	For
9.4. Prepare Documents in Connection with General Meetings in English; Amend Articles Accordingly	For	For	For
9.4. Approve Company Announcements in English; Amend Articles Accordingly	For	For	For
9.5 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	For
10 Other Business			
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Global Equity Fund	3,780.00	3,780.00	



Meeting for E-MART CO LTD on 24 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3.1 Elect Kang Seung-hyeop as Inside Director	For	Against	Against
3.2 Elect Shin Eon-seong as Outside Director	For	For	Against
3.3 Elect Han Sang-lin as Outside Director	For	For	For
3.4 Elect Seo Jin-wook as Outside Director	For	Against	Against
4 Elect Kim Yeon-mi as Outside Director to Serve as an Audit Committee Member	For	For	For
5.1 Elect Han Sang-lin as a Member of Audit Committee	For	For	For
5.2 Elect Shin Eon-seong as a Member of Audit Committee	For	For	Against
6 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark All Countries World	726.00	726.00	



Meeting for HYUNDAI GLOVIS CO LTD on 24 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2.1 Amend Articles of Incorporation (Business Objectives)	For	For	For
2.2 Amend Articles of Incorporation (Fiscal year end)	For	For	For
2.3 Amend Articles of Incorporation (Alternation of Entry)	For	For	For
2.4 Amend Articles of Incorporation (Shareholder's List)	For	For	For
2.5 Amend Articles of Incorporation (Record Date)	For	For	For
2.6 Amend Articles of Incorporation (Electronic Registration of Certificate)	For	For	For
2.7 Amend Articles of Incorporation (Number of Directors)	For	For	For
2.8 Amend Articles of Incorporation (Audit Committee)	For	For	For
2.9 Amend Articles of Incorporation (Miscellaneous)	For	For	For
3.1 Elect Kim Jeong-hun as Inside Director	For	For	For
3.2 Elect Kim Young-seon as Inside Director	For	Against	Against
3.3 Elect Jeong Jin-woo as Inside Director	For	Against	Against
3.4 Elect Yoon Yoon-jin as Outside Director	For	For	For
3.5 Elect Lee Ho-geun as Outside Director	For	For	Against
3.6 Elect Cho Myeong-hyeon as Outside Director	For	For	Against
4 Elect Gil Jae-wook as Outside Director to Serve as an Audit Committee Member	For	For	For
5.1 Elect Yoon Yoon-jin as a Member of Audit Committee	For	For	For
5.2 Elect Lee Ho-geun as a Member of Audit Committee	For	For	Against
6 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	96,809.00	96,809.00	



Meeting for SARTORIUS STEDIM BIOTECH on 24 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
Ordinary Business			
1 Approve Financial Statements and Discharge Directors	For	For	For
2 Approve Consolidated Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of EUR 0.68 per Share	For	For	For
4 Approve Auditors' Special Report on Related-Party Transactions	For	Against	Against
5 Approve Remuneration of Directors in the Aggregate Amount of EUR 313,800	For	For	For
6 Approve Compensation of Corporate Officers	For	For	For
7 Approve Compensation of Joachim Kreuzburg, Chairman and CEO	For	Against	Against
8 Approve Remuneration Policy of Corporate Officers	For	Against	Against
9 Authorize Repurchase of Up to 0.10 Percent of Issued Share Capital	For	For	For
10 Reelect Anne-Marie Graffin as Director	For	For	For
11 Reelect Susan Dexter as Director	For	For	For
12 Renew Appointment of KPMG as Auditor	For	For	For
13 Acknowledge End of Mandate of Salustro Reydel as Alternate Auditor and Decision to Neither	For	For	For
14 Authorize Filing of Required Documents/Other Formalities	For	For	For
Extraordinary Business			
15 Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For	For	For
16 Authorize Filing of Required Documents/Other Formalities	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark France Equity Fund	168.00	168.00	



Meeting for SHINSEGAE CO LTD on 24 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3.1 Elect Seo Won-sik as Inside Director	For	Against	Against
3.2 Elect Won Jeong-hui as Outside Director	For	Against	Against
3.3 Elect Wi Cheol-hwan as Outside Director	For	For	For
4 Elect Kang Gyeong-won as Outside Director to Serve as an Audit Committee Member	For	For	Against
5 Elect Won Jeong-hui as a Member of Audit Committee	For	Against	Against
6 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	16,785.00	16,785.00	



Meeting for BANCO SANTANDER CENTRAL HISP on 25 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1.A Approve Consolidated and Standalone Financial Statements	For	For	For
1.B Approve Non-Financial Information Statement	For	For	For
1.C Approve Discharge of Board	For	For	For
2 Approve Treatment of Net Loss	For	For	For
3.A Fix Number of Directors at 15	For	For	For
3.B Ratify Appointment of and Elect Gina Lorenza Diez Barroso as Director	For	For	For
3.C Reelect Homaira Akbari as Director	For	For	For
3.D Reelect Alvaro Antonio Cardoso de Souza as Director	For	For	For
3.E Reelect Javier Botin-Sanz de Sautuola y O'Shea as Director	For	For	For
3.F Reelect Ramiro Mato Garcia-Ansorena as Director	For	For	For
3.G Reelect Bruce Carnegie-Brown as Director	For	For	For
4 Ratify Appointment of PricewaterhouseCoopers as Auditor	For	For	For
5.A Amend Articles Re: Non-Convertible Debentures	For	For	For
5.B Amend Article 20 Re: Competences of General Meetings	For	For	For
5.C Amend Articles Re: Shareholders' Participation at General Meetings	For	For	For
5.D Amend Articles Re: Remote Voting	For	For	For
6.A Amend Article 2 of General Meeting Regulations Re: Issuance of Debentures	For	For	For
6.B Amend Article 2 of General Meeting Regulations Re: Share-Based Compensation	For	For	For
6.C Amend Article 8 of General Meeting Regulations Re: Proxy Representation	For	For	For
6.D Amend Article 20 of General Meeting Regulations Re: Remote Voting	For	For	For
6.E Amend Article 26 of General Meeting Regulations Re: Publication of Resolutions	For	For	For
7 Authorize Issuance of Non-Convertible Debt Securities up to EUR 50 Billion	For	For	For
8 Approve Remuneration Policy	For	For	For
9 Approve Remuneration of Directors	For	For	For
10 Fix Maximum Variable Compensation Ratio	For	For	For
11.A Approve Deferred Multiyear Objectives Variable Remuneration Plan	For	For	For
11.B Approve Deferred and Conditional Variable Remuneration Plan	For	For	For
11.C Approve Digital Transformation Award	For	For	For
11.D Approve Buy-out Policy	For	For	For
11.E Approve Employee Stock Purchase Plan	For	For	For
12 Authorize Board to Ratify and Execute Approved Resolutions	For	For	For
13 Advisory Vote on Remuneration Report	For	For	For



Meeting for BANCO SANTANDER CENTRAL HISP on 25 Mar 2021

	Management recommandation	ISS recommandation	TOBAM Vote
MDP - TOBAM Anti-Benchmark All Countries World	Voted 52,275.00	Voted 52,275.00	



Meeting for BHARAT PETROLEUM CORP LTD on 25 Mar 2021

1 Approve Disinvestment of the Entire Equity Shares held in Numaligarh Refinery Limited

MDP - TOBAM Anti-Benchmark All Countries World

	Management recommandation	ISS recommandation	TOBAM Vote
	For	For	For
Votes Available		Voted	
41,821.00		41,821.00	



Meeting for CIPLA LTD on 25 Mar 2021

	Management recommandation	ISS recommandation	TOBAM Vote
Postal Ballot			
1 Approve Cipla Employee Stock Appreciation Rights Scheme 2021 and Grant of Stock	For	For	For
2 Approve Extension of Benefits of Cipla Employee Stock Appreciation Rights Scheme 2021 to the	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	2,108,347.00	2,108,347.00	



Meeting for DUZONBIZON CO LTD on 25 Mar 2021

- 1 Approve Financial Statements and Allocation of Income
- 2 Elect Two Inside Directors (Bundled)
- 3 Approve Total Remuneration of Inside Directors and Outside Directors
- 4 Authorize Board to Fix Remuneration of Internal Auditor(s)

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	For	Against
For	For	For
For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark All Countries World	1,393.00	1,393.00



Meeting for HOSHIZAKI CORP on 25 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1.1 Elect Director Sakamoto, Seishi	For	For	
1.2 Elect Director Kobayashi, Yasuhiro	For	For	
1.3 Elect Director Tomozoe, Masanao	For	For	
1.4 Elect Director Yoshimatsu, Masuo	For	For	
1.5 Elect Director Maruyama, Satoru	For	For	
1.6 Elect Director Kurimoto, Katsuhiko	For	For	
1.7 Elect Director Ieta, Yasushi	For	For	
1.8 Elect Director Yaguchi, Kyo	For	For	
2.1 Elect Director and Audit Committee Member Seko, Yoshihiko	For	For	
2.2 Elect Director and Audit Committee Member Tsuge, Satoe	For	For	

MDP - TOBAM Anti-Benchmark All Countries World

Votes Available	Voted
0.00	0.00



Meeting for HUNTINGTON BANCSHARES INC on 25 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Issue Shares in Connection with Merger	For	For	For
2 Increase Authorized Common Stock	For	For	For
3 Adjourn Meeting	For	For	For
1 Issue Shares in Connection with Merger	For	For	For
2 Increase Authorized Common Stock	For	For	For
3 Adjourn Meeting	For	For	For
1 Issue Shares in Connection with Merger	For	For	For
2 Increase Authorized Common Stock	For	For	For
3 Adjourn Meeting	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark US Equity Fund	210,170.00	210,170.00	



Meeting for NCSoft CORPORATION on 25 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3 Elect Kim Taek-jin as Inside Director	For	For	For
4 Elect Hwang Chan-hyun as Outside Director to Serve as an Audit Committee Member	For	For	Against
5 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	38,380.00	38,380.00	



Meeting for NEXON CO LTD on 25 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1.1 Elect Director Owen Mahoney	For	For	For
1.2 Elect Director Uemura, Shiro	For	For	Against
1.3 Elect Director Patrick Soderlund	For	For	Against
1.4 Elect Director Kevin Mayer	For	For	Against
2 Approve Fixed Cash Compensation Ceiling for Directors Who Are Not Audit Committee	For	For	For
3 Approve Deep Discount Stock Option Plan	For	Against	Against
4 Approve Deep Discount Stock Option Plan	For	Against	Against
5 Approve Stock Option Plan	For	For	For
1.1 Elect Director Owen Mahoney	For	For	For
1.2 Elect Director Uemura, Shiro	For	For	Against
1.3 Elect Director Patrick Soderlund	For	For	Against
1.4 Elect Director Kevin Mayer	For	For	Against
2 Approve Fixed Cash Compensation Ceiling for Directors Who Are Not Audit Committee	For	For	For
3 Approve Deep Discount Stock Option Plan	For	Against	Against
4 Approve Deep Discount Stock Option Plan	For	Against	Against
5 Approve Stock Option Plan	For	For	For
1.1 Elect Director Owen Mahoney	For	For	For
1.2 Elect Director Uemura, Shiro	For	For	Against
1.3 Elect Director Patrick Soderlund	For	For	Against
1.4 Elect Director Kevin Mayer	For	For	Against
2 Approve Fixed Cash Compensation Ceiling for Directors Who Are Not Audit Committee	For	For	For
3 Approve Deep Discount Stock Option Plan	For	Against	Against
4 Approve Deep Discount Stock Option Plan	For	Against	Against
5 Approve Stock Option Plan	For	For	For

MDP - TOBAM Anti-Benchmark Japan Equity Fund	Votes Available	Voted
	22,200.00	22,200.00



Meeting for NOVO NORDISK A/S-B on 25 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 5.85 Per Share	For	For	For
4 Approve Remuneration Report (Advisory Vote)	For	For	For
5.1 Approve Remuneration of Directors for 2020 in the Aggregate Amount of DKK 17 Million	For	For	For
5.2 Approve Remuneration of Directors for 2021 in the Amount of DKK 2.2 Million for the Chairman,	For	For	For
6.1 Reelect Helge Lund as Director and Board Chairman	For	For	For
6.2 Reelect Jeppe Christiansen as Director and Vice Chairman	For	For	Abstain
6.3 Reelect Laurence Debroux as Director	For	For	For
6.3 Reelect Andreas Fibig as Director	For	For	For
6.3 Reelect Sylvie Gregoire as Director	For	For	For
6.3 Reelect Kasim Kutay as Director	For	For	Abstain
6.3 Reelect Martin Mackay as Director	For	For	For
6.3f Elect Henrik Poulsen as New Director	For	For	Abstain
7 Ratify Deloitte as Auditors	For	For	For
8.1 Approve DKK 8 Million Reduction in Share Capital via B Share Cancellation	For	For	For
8.2 Authorize Share Repurchase Program	For	For	For
8.3 Amend Articles Re: Delete Authorization to Increase Share Capital	For	For	For
8.3 Approve Creation of DKK 46.2 Million Pool of Capital with Preemptive Rights; Approve Creation	For	For	For
8.4 Approve Indemnification of Members of the Board of Directors	For	For	For
8.4 Approve Indemnification of Members of Executive Management	For	For	For
8.5 Amend Guidelines for Incentive-Based Compensation for Executive Management and Board	For	For	For
8.6 Allow Shareholder Meetings to be Held Partially or Fully by Electronic Means	For	Against	Against
8.6 Allow Electronic Distribution of Company Communication	For	For	For
8.6 Amend Articles Re: Differentiation of Votes	For	For	For
Shareholder Proposals Submitted by Kritiske Aktionærer			
8.7 Initiate Plan for Changed Ownership	Against	Against	Against
Management Proposals			
9 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	For
3 Approve Allocation of Income and Dividends of DKK 5.85 Per Share	For	For	For
4 Approve Remuneration Report (Advisory Vote)	For	For	For



Meeting for ORION OYJ-CLASS B on 25 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Open Meeting			
2 Call the Meeting to Order			
3 Designate Inspector or Shareholder Representative(s) of Minutes of Meeting			
4 Acknowledge Proper Convening of Meeting			
5 Prepare and Approve List of Shareholders			
6 Receive Financial Statements and Statutory Reports			
7 Accept Financial Statements and Statutory Reports	For	For	For
8 Approve Allocation of Income and Dividends of EUR 1.50 Per Share; Approve Charitable	For	For	For
9 Approve Discharge of Board and President	For	For	For
10 Approve Remuneration Report (Advisory Vote)	For	Against	Against
11 Approve Remuneration of Directors in the Amount of EUR 90,000 for Chairman, EUR 55,000 for	For	For	For
12 Fix Number of Directors at Eight	For	For	For
13 Reelect Mikael Silvennoinen (Chair), Kari Jussi Aho, Pia Kalsta, Ari Lehtoranta, Timo Maasilta,	For	For	Against
14 Approve Remuneration of Auditors	For	For	For
15 Ratify KPMG as Auditors	For	For	For
16 Approve Issuance of up to 14 Million Class B Shares without Preemptive Rights	For	For	For
17 Close Meeting			
1 Open Meeting			
2 Call the Meeting to Order			
3 Designate Inspector or Shareholder Representative(s) of Minutes of Meeting			
4 Acknowledge Proper Convening of Meeting			
5 Prepare and Approve List of Shareholders			
6 Receive Financial Statements and Statutory Reports			
7 Accept Financial Statements and Statutory Reports	For	For	For
8 Approve Allocation of Income and Dividends of EUR 1.50 Per Share; Approve Charitable	For	For	For
9 Approve Discharge of Board and President	For	For	For
10 Approve Remuneration Report (Advisory Vote)	For	Against	Against
11 Approve Remuneration of Directors in the Amount of EUR 90,000 for Chairman, EUR 55,000 for	For	For	For
12 Fix Number of Directors at Eight	For	For	For
13 Reelect Mikael Silvennoinen (Chair), Kari Jussi Aho, Pia Kalsta, Ari Lehtoranta, Timo Maasilta,	For	For	Against
14 Approve Remuneration of Auditors	For	For	For
15 Ratify KPMG as Auditors	For	For	For
16 Approve Issuance of up to 14 Million Class B Shares without Preemptive Rights	For	For	For



Meeting for ORION OYJ-CLASS B on 25 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
17 Close Meeting			
1 Open Meeting			
2 Call the Meeting to Order			
3 Designate Inspector or Shareholder Representative(s) of Minutes of Meeting			
4 Acknowledge Proper Convening of Meeting			
5 Prepare and Approve List of Shareholders			
6 Receive Financial Statements and Statutory Reports			
7 Accept Financial Statements and Statutory Reports	For	For	
8 Approve Allocation of Income and Dividends of EUR 1.50 Per Share; Approve Charitable	For	For	
9 Approve Discharge of Board and President	For	For	
10 Approve Remuneration Report (Advisory Vote)	For	Against	
11 Approve Remuneration of Directors in the Amount of EUR 90,000 for Chairman, EUR 55,000 for	For	For	
12 Fix Number of Directors at Eight	For	For	
13 Reelect Mikael Silvennoinen (Chair), Kari Jussi Aho, Pia Kalsta, Ari Lehtoranta, Timo Maasilta,	For	For	
14 Approve Remuneration of Auditors	For	For	
15 Ratify KPMG as Auditors	For	For	
16 Approve Issuance of up to 14 Million Class B Shares without Preemptive Rights	For	For	
17 Close Meeting			
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark World Equity Fund	0.00	0.00	



Meeting for POLA ORBIS HOLDINGS INC on 25 Mar 2021

1 Approve Allocation of Income, with a Final Dividend of JPY 15

MDP - TOBAM Anti-Benchmark Japan Equity Fund

	Management recommandation	ISS recommandation	TOBAM Vote
	For	For	For
Votes Available		Voted	
4,600.00		4,600.00	



Meeting for SK TELECOM on 25 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3 Approve Stock Option Grants	For	For	For
4 Elect Ryu Young-sang as Inside Director	For	For	For
5 Elect Yoon Young-min as Outside Director to Serve as an Audit Committee Member	For	For	For
6 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	118,749.00	118,749.00



Meeting for AVIC AIRCRAFT CO LTD-A on 26 Mar 2021

1 Approve Provision of Guarantees

MDP - TOBAM Anti-Benchmark Emerging Markets

	Management recommandation	ISS recommandation	TOBAM Vote
	For	For	For
Votes Available		Voted	
897,700.00		897,700.00	



Meeting for CELLNEX TELECOM SA on 26 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Consolidated and Standalone Financial Statements	For	For	For
2 Approve Non-Financial Information Statement	For	For	For
3 Approve Treatment of Net Loss	For	For	For
4 Approve Discharge of Board	For	For	For
5.1 Approve Annual Maximum Remuneration	For	For	For
5.2 Approve Remuneration Policy	For	For	For
6 Approve Grant of Shares to CEO	For	For	For
7.1 Fix Number of Directors at 11	For	For	For
7.2 Ratify Appointment of and Elect Alexandra Reich as Director	For	For	For
8.1 Amend Articles	For	For	For
8.2 Remove Articles	For	For	For
8.3 Renumber Article 27 as New Article 21	For	For	For
8.4 Amend Article 5	For	For	For
8.5 Amend Article 10	For	For	For
8.6 Amend Articles and Add New Article 13	For	For	For
8.7 Amend Articles	For	For	For
8.8 Add New Article 15	For	For	For
9.1 Amend Articles of General Meeting Regulations Re: Technical Adjustments	For	For	For
9.2 Amend Articles of General Meeting Regulations Re: Remote Voting	For	For	For
9.3 Add New Article 15 to General Meeting Regulations	For	For	For
10 Approve Capital Raising	For	For	For
11 Authorize Increase in Capital up to 50 Percent via Issuance of Equity or Equity-Linked Securities,	For	For	For
12 Authorize Issuance of Convertible Bonds, Debentures, Warrants, and Other Debt Securities with	For	For	For
13 Authorize Board to Ratify and Execute Approved Resolutions	For	For	For
14 Advisory Vote on Remuneration Report	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Euro Equity Fund	5,178.00	5,178.00	



Meeting for CELLTRION HEALTHCARE CO LTD on 26 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1.1 Approve Consolidated Financial Statements	For	For	For
1.2 Approve Separate Financial Statements	For	For	For
2 Amend Articles of Incorporation	For	For	For
3.1 Elect Seo Jun-seok as Inside Director	For	For	For
3.2 Elect Lee Han-gi as Inside Director	For	For	For
3.3 Elect Lee Jung-jae as Outside Director	For	For	For
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Against
5 Approve Appropriation of Income (Stock Dividends)	For	For	For
6 Approve Stock Option Grants	For	For	For
1.1 Approve Consolidated Financial Statements	For	For	For
1.2 Approve Separate Financial Statements	For	For	For
2 Amend Articles of Incorporation	For	For	For
3.1 Elect Seo Jun-seok as Inside Director	For	For	For
3.2 Elect Lee Han-gi as Inside Director	For	For	For
3.3 Elect Lee Jung-jae as Outside Director	For	For	For
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Against
5 Approve Appropriation of Income (Stock Dividends)	For	For	For
6 Approve Stock Option Grants	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	285,992.00	285,992.00	



Meeting for CELLTRION PHARM INC on 26 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	Against	Against
3.1 Elect Seo Jin-seok as Inside Director	For	For	Against
3.2 Elect Lee Wang-don as Outside Director	For	For	For
3.3 Elect Song Tae-young as Outside Director	For	For	Against
3.4 Elect Yang Sang-woo as Outside Director	For	For	Against
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
5 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	For
6 Approve Stock Option Grants	For	For	For
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	Against	Against
3.1 Elect Seo Jin-seok as Inside Director	For	For	Against
3.2 Elect Lee Wang-don as Outside Director	For	For	For
3.3 Elect Song Tae-young as Outside Director	For	For	Against
3.4 Elect Yang Sang-woo as Outside Director	For	For	Against
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
5 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	For
6 Approve Stock Option Grants	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	72,363.00	72,363.00	



Meeting for CELLTRION INC on 26 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3 Elect Seo Jin-seok as Inside Director	For	For	Against
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
5 Approve Stock Option Grants	For	For	For
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3 Elect Seo Jin-seok as Inside Director	For	For	Against
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
5 Approve Stock Option Grants	For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	19,281.00	19,281.00



Meeting for DB INSURANCE CO LTD on 26 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3.1 Elect Choi Jeong-ho as Outside Director	For	For	For
3.2 Elect Moon Jeong-suk as Outside Director	For	Against	Against
3.3 Elect Kim Jeong-nam as Inside Director	For	For	For
3.4 Elect Jeong Jong-pyo as Inside Director	For	For	For
4 Elect Kim Seong-guk as Outside Director to Serve as an Audit Committee Member	For	For	For
5.1 Elect Choi Jeong-ho as a Member of Audit Committee	For	For	For
5.2 Elect Moon Jeong-suk as a Member of Audit Committee	For	Against	Against
6 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark All Countries World	3,462.00	3,462.00	



Meeting for HANMI PHARM CO LTD on 26 Mar 2021

- 1 Approve Financial Statements and Allocation of Income
- 2 Amend Articles of Incorporation
- 3 Elect Lim Jong-yoon as Inside Director
- 4 Approve Total Remuneration of Inside Directors and Outside Directors

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	Against	Against
For	For	Against
For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	36,550.00	36,550.00



Meeting for HYUNDAI MARINE & FIRE INS CO on 26 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3 Elect Yoo Jae-gwon as Outside Director to Serve as an Audit Committee Member	For	For	For
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3 Elect Yoo Jae-gwon as Outside Director to Serve as an Audit Committee Member	For	For	For
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	355,629.00	355,629.00	



Meeting for KOBAYASHI PHARMACEUTICAL CO on 26 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Accounting Transfers	For	For	For
2.1 Elect Director Kobayashi, Kazumasa	For	For	Against
2.2 Elect Director Kobayashi, Akihiro	For	For	For
2.3 Elect Director Yamane, Satoshi	For	For	Against
2.4 Elect Director Miyanishi, Kazuhito	For	For	Against
2.5 Elect Director Tsuji, Haruo	For	For	For
2.6 Elect Director Ito, Kunio	For	For	For
2.7 Elect Director Sasaki, Kaori	For	For	For
3 Appoint Statutory Auditor Kawanishi, Takashi	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark All Countries World	3,300.00	3,300.00	



Meeting for MCDONALD'S HOLDINGS CO JAPAN on 26 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Allocation of Income, with a Final Dividend of JPY 36	For	For	For
2.1 Elect Director Hiiro, Tamotsu	For	Against	For
2.2 Elect Director Shimodaira, Atsuo	For	For	Against
2.3 Elect Director Robert D. Larson	For	For	Against
2.4 Elect Director Miyashita, Kenji	For	For	Against
2.5 Elect Director Andrew V. Hipsley	For	For	Against
2.6 Elect Director Kawamura, Akira	For	For	For
3 Approve Director Retirement Bonus	For	Against	Against
1 Approve Allocation of Income, with a Final Dividend of JPY 36	For	For	For
2.1 Elect Director Hiiro, Tamotsu	For	Against	For
2.2 Elect Director Shimodaira, Atsuo	For	For	Against
2.3 Elect Director Robert D. Larson	For	For	Against
2.4 Elect Director Miyashita, Kenji	For	For	Against
2.5 Elect Director Andrew V. Hipsley	For	For	Against
2.6 Elect Director Kawamura, Akira	For	For	For
3 Approve Director Retirement Bonus	For	Against	Against
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Japan Equity Fund	19,200.00	19,200.00	



Meeting for MONOTARO CO LTD on 26 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Allocation of Income, with a Final Dividend of JPY 9.5	For	For	For
2.1 Elect Director Seto, Kinya	For	For	For
2.2 Elect Director Suzuki, Masaya	For	For	For
2.3 Elect Director Kitamura, Haruo	For	Against	Against
2.4 Elect Director Kishida, Masahiro	For	For	For
2.5 Elect Director Ise, Tomoko	For	For	For
2.6 Elect Director Sagiya, Mari	For	Against	Against
2.7 Elect Director Barry Greenhouse	For	For	For
1 Approve Allocation of Income, with a Final Dividend of JPY 9.5	For	For	For
2.1 Elect Director Seto, Kinya	For	For	For
2.2 Elect Director Suzuki, Masaya	For	For	For
2.3 Elect Director Kitamura, Haruo	For	Against	Against
2.4 Elect Director Kishida, Masahiro	For	For	For
2.5 Elect Director Ise, Tomoko	For	For	For
2.6 Elect Director Sagiya, Mari	For	Against	Against
2.7 Elect Director Barry Greenhouse	For	For	For
1 Approve Allocation of Income, with a Final Dividend of JPY 9.5	For	For	For
2.1 Elect Director Seto, Kinya	For	For	For
2.2 Elect Director Suzuki, Masaya	For	For	For
2.3 Elect Director Kitamura, Haruo	For	Against	Against
2.4 Elect Director Kishida, Masahiro	For	For	For
2.5 Elect Director Ise, Tomoko	For	For	For
2.6 Elect Director Sagiya, Mari	For	Against	Against
2.7 Elect Director Barry Greenhouse	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Japan Equity Fund	2,800.00	2,800.00	



Meeting for NETMARBLE GAMES CORP on 26 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
4 Approve Terms of Retirement Pay	For	For	For
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
4 Approve Terms of Retirement Pay	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	7,287.00	7,287.00	



Meeting for SEEGENE INC on 26 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	Against	Against
3 Elect Cheon Jong-yoon as Inside Director	For	For	For
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Against
5 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	Against	Against
6 Approve Terms of Retirement Pay	For	For	For
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	Against	Against
3 Elect Cheon Jong-yoon as Inside Director	For	For	For
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	Against	Against
5 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	Against	Against
6 Approve Terms of Retirement Pay	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	69,114.00	69,114.00	



Meeting for TRYGVESTA AS on 26 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	
3 Approve Allocation of Income and Dividends of DKK 7.00 Per Share	For	For	
4 Approve Remuneration Report (Advisory Vote)	For	For	
5 Approve Remuneration of Directors in the Amount of DKK 1.17 Million for Chairman, DKK	For	For	
6.a Authorize Share Repurchase Program	For	For	
6.b Amend Articles Re: Amend Corporate Purpose	For	For	
6.c Allow Shareholder Meetings to be Held by Electronic Means Only	For	Against	
6.d Amend Articles Re: General Meeting Agenda	For	For	
6.e Approve Company Announcements in English; Amend Articles Accordingly	For	For	
6.f Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	
7.1 Reelect Jukka Pertola as Member of Board	For	Abstain	
7.2 Reelect Torben Nielsen as Member of Board	For	For	
7.3 Reelect Lene Skole as Member of Board	For	For	
7.4 Reelect Mari Thjomoe as Member of Board	For	For	
7.5 Reelect Carl-Viggo Ostlund as Member of Board	For	For	
7.6 Elect Lone Moller Olsen as New Member of Board	For	For	
7.7 Reelect Ida Sofie Jensen as Member of Board	For	For	
7.8 Reelect Claus Wistoft as Member of Board	For	For	
7.9 Reelect Karen Bladt as Member of Board	For	For	
8 Ratify PricewaterhouseCoopers as Auditor	For	For	
9 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	
10 Other Business			
1 Receive Report of Board			
2 Accept Financial Statements and Statutory Reports	For	For	
3 Approve Allocation of Income and Dividends of DKK 7.00 Per Share	For	For	
4 Approve Remuneration Report (Advisory Vote)	For	For	
5 Approve Remuneration of Directors in the Amount of DKK 1.17 Million for Chairman, DKK	For	For	
6.a Authorize Share Repurchase Program	For	For	
6.b Amend Articles Re: Amend Corporate Purpose	For	For	
6.c Allow Shareholder Meetings to be Held by Electronic Means Only	For	Against	
6.d Amend Articles Re: General Meeting Agenda	For	For	
6.e Approve Company Announcements in English; Amend Articles Accordingly	For	For	



Meeting for TRYGVESTA AS on 26 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
6.f Approve Guidelines for Incentive-Based Compensation for Executive Management and Board	For	Against	
7.1 Reelect Jukka Pertola as Member of Board	For	Abstain	
7.2 Reelect Torben Nielsen as Member of Board	For	For	
7.3 Reelect Lene Skole as Member of Board	For	For	
7.4 Reelect Mari Thjomoe as Member of Board	For	For	
7.5 Reelect Carl-Viggo Ostlund as Member of Board	For	For	
7.6 Elect Lone Moller Olsen as New Member of Board	For	For	
7.7 Reelect Ida Sofie Jensen as Member of Board	For	For	
7.8 Reelect Claus Wistoft as Member of Board	For	For	
7.9 Reelect Karen Bladt as Member of Board	For	For	
8 Ratify PricewaterhouseCoopers as Auditor	For	For	
9 Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish	For	For	
10 Other Business			
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Global Equity Fund	0.00	0.00	



Meeting for ADANI GREEN ENERGY LTD on 29 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
Postal Ballot			
1 Adopt Amended and Restated Articles of Association	For	For	For
Postal Ballot			
1 Adopt Amended and Restated Articles of Association	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	250,472.00	250,472.00	



Meeting for ADVANCED INFO SERVICE PCL on 29 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Acknowledge Operating Results			
2 Approve Financial Statements	For	For	For
3 Approve Allocation of Income	For	For	For
4 Approve Deloitte Touche Tohmatsu Jaiyos Audit Co. Ltd. (Deloitte) as Auditors and Authorize	For	For	For
5.1 Elect Kan Trakulhoon as Director	For	For	For
5.2 Elect Gerardo C. Ablaza, Jr. as Director	For	For	For
5.3 Elect Allen Lew Yoong Keong as Director	For	For	Against
5.4 Elect Somchai Lertsutiwong as Director	For	For	For
6 Approve Remuneration of Directors	For	For	For
7 Other Business	For	Against	Against
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	4,957,700.00	4,957,700.00	



Meeting for ALTEOGEN INC on 29 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2.1 Elect Lee Seung-ju as Inside Director	For	For	Against
2.2 Elect Kang Sang-woo as Inside Director	For	For	Against
2.3 Elect Kim Yang-woo as Non-Independent Non-Executive Director	For	For	Against
3.1 Elect Choi Jong-in as Outside Director	For	For	Against
3.2 Elect Ko In-young as Outside Director	For	For	Against
4 Appoint Lee Byeong-gyu as Internal Auditor	For	For	For
5 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
6 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	For
7.1 Approve Stock Option Grants	For	For	For
7.2 Approve Stock Option Grants	For	For	For
1 Approve Financial Statements and Allocation of Income	For	For	For
2.1 Elect Lee Seung-ju as Inside Director	For	For	Against
2.2 Elect Kang Sang-woo as Inside Director	For	For	Against
2.3 Elect Kim Yang-woo as Non-Independent Non-Executive Director	For	For	Against
3.1 Elect Choi Jong-in as Outside Director	For	For	Against
3.2 Elect Ko In-young as Outside Director	For	For	Against
4 Appoint Lee Byeong-gyu as Internal Auditor	For	For	For
5 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
6 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	For
7.1 Approve Stock Option Grants	For	For	For
7.2 Approve Stock Option Grants	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	85,922.00	85,922.00	



Meeting for ATLANTIA SPA on 29 Mar 2021

		Management recommandation	ISS recommandation	TOBAM Vote
Extraordinary Business				
1 Approve Extension of the Deadline for the Fulfilment of the Condition Precedent Provided for by		For	For	For
	MDP - TOBAM Anti-Benchmark All Countries World			
		Votes Available	Voted	
		6,976.00	6,976.00	



Meeting for CHINA RESOURCES BEER HOLDIN on 29 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1a Approve JV Agreement and Related Transactions	For	For	For
1b Approve Authorization of the Provision of Additional Capital Commitment, Shareholder's Loans	For	For	For
1c Approve Relocation Compensation Agreement and Related Transactions	For	For	For
1d Approve New Relocation Compensation Agreement and Related Transactions	For	For	For
1e Approve Construction Agreement and Related Transactions	For	For	For
1f Authorize Board to Handle All Matters in Relation to the JV Agreement, the Relocation	For	For	For
2 Elect Richard Raymond Weissend as Director	For	For	Against

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	2,038,000.00	2,038,000.00



Meeting for EVE ENERGY CO LTD-A on 29 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Investment in the Construction of Passenger Vehicle Lithium-Ion Power Battery Project	For	For	For
2 Approve Provision of Guarantees	For	Against	Against
3 Approve Daily Related Party Transactions	For	For	For
4 Approve Employee Share Purchase Plan (Draft) and Summary	For	Against	Against
5 Approve Authorization of Board to Handle All Related Matters	For	Against	Against
6 Approve Provision of Guarantee for Yiwei Asia	For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	577,574.00	577,574.00



Meeting for HANON SYSTEMS on 29 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Elect Three Outside Directors and Three Non-Independent Non-Executive Directors (Bundled)	For	Against	Against
3 Elect Ju Hyeon-gi as a Member of Audit Committee	For	For	For
4 Elect Eom Doh-hui as Outside Director to Serve as an Audit Committee Member	For	For	Against
5 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
6 Amend Articles of Incorporation	For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	1,040,056.00	1,040,056.00



Meeting for VIVENDI on 29 Mar 2021

		Management recommandation	ISS recommandation	TOBAM Vote
Extraordinary Business				
1 Amend Article 20 of Bylaws Re: Allocation of Income and Dividends		For	For	For
2 Authorize Filing of Required Documents/Other Formalities		For	For	For
	Votes Available		Voted	
MDP - TOBAM Anti-Benchmark France Equity Fund	1,810.00		1,810.00	



Meeting for WUHU SHUNRONG SANQI INTERA-A on 29 Mar 2021

- 1 Amend Articles of Association
- 2 Approve Authorization of Board to Handle All Related Matters Regarding Private Placement of

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	732,095.00	732,095.00



Meeting for YIFENG PHARMACY CHAIN CO L-A on 29 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Remuneration (Allowance) of Directors	For	For	For
2 Approve Remuneration (Allowance) of Supervisors	For	For	For
3 Approve Termination of Raised Funds Investment Project and Use of Remaining Raised Funds	For	For	For
ELECT NON-INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING			
4.1 Elect Gao Yi as Director	For	For	For
4.2 Elect Gao Feng as Director	For	For	Against
4.3 Elect Gao Youcheng as Director	For	For	Against
4.4 Elect Xu Xin as Director	For	For	Against
4.5 Elect Chai Mingang as Director	For	For	Against
4.6 Elect Ye Weitao as Director	For	For	Against
ELECT INDEPENDENT DIRECTORS VIA CUMULATIVE VOTING			
5.1 Elect Yan Aimin as Director	For	For	For
5.2 Elect Wang Hongxia as Director	For	For	For
5.3 Elect Yi Languang as Director	For	For	For
ELECT SUPERVISORS VIA CUMULATIVE VOTING			
6.1 Elect Chen Bin as Supervisor	For	For	For
6.2 Elect Liu Yi as Supervisor	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	168,707.00	168,707.00	



Meeting for CIA DE MINAS BUENAVENTUR-COM on 30 Mar 2021

- Meeting for ADR Holders
- 1 Approve Annual Report
 - 2 Approve Financial Statements
 - 3 Approve Remuneration of Directors
 - 4 Amend Remuneration Policy
 - 5 Appoint Auditors

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	1,035,259.00	1,035,259.00



Meeting for FILA HOLDINGS CORP on 30 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2.1 Elect Yoon Myeong-jin as Inside Director	For	For	Against
2.2 Elect Jeong Seung-wook as Non-Independent Non-Executive Director	For	For	Against
2.3 Elect Kim Hae-seong as Outside Director	For	For	For
2.4 Elect Yoon Young-mi as Outside Director	For	For	For
3 Appoint Yoon Young-seon as Internal Auditor	For	For	For
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
5 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	55,655.00	55,655.00	



Meeting for HLB INC on 30 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Elect Kim Dong-geon as Inside Director	For	For	Against
3 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
4 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	For
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Elect Kim Dong-geon as Inside Director	For	For	Against
3 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
4 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	79.00	79.00	



Meeting for KANGWON LAND INC on 30 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Elect Lee Sam-geol as CEO	For	For	For
3.1 Elect Kim Tae-ho as Outside Director	For	For	For
3.2 Elect Lee Sang-jin as Outside Director	For	For	For
3.3 Elect Han Min-ho as Outside Director	For	For	For
4 Elect Jang Gyeong-jae as Outside Director	For	For	For
5 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
6 Amend Articles of Incorporation	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	188,778.00	188,778.00	



Meeting for LION CORP on 30 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1.1 Elect Director Hama, Itsuo	For	For	Against
1.2 Elect Director Kikukawa, Masazumi	For	For	For
1.3 Elect Director Kobayashi, Kenjiro	For	For	Against
1.4 Elect Director Sakakibara, Takeo	For	For	Against
1.5 Elect Director Kume, Yugo	For	For	Against
1.6 Elect Director Noritake, Fumitomo	For	For	Against
1.7 Elect Director Suzuki, Hitoshi	For	For	Against
1.8 Elect Director Uchida, Kazunari	For	For	For
1.9 Elect Director Shiraishi, Takashi	For	For	For
1.10 Elect Director Sugaya, Takako	For	For	For
1.11 Elect Director Yasue, Reiko	For	For	For
2 Appoint Statutory Auditor Suzuki, Atsuko	For	For	For
3 Approve Trust-Type Equity Compensation Plan	For	For	For
1.1 Elect Director Hama, Itsuo	For	For	Against
1.2 Elect Director Kikukawa, Masazumi	For	For	For
1.3 Elect Director Kobayashi, Kenjiro	For	For	Against
1.4 Elect Director Sakakibara, Takeo	For	For	Against
1.5 Elect Director Kume, Yugo	For	For	Against
1.6 Elect Director Noritake, Fumitomo	For	For	Against
1.7 Elect Director Suzuki, Hitoshi	For	For	Against
1.8 Elect Director Uchida, Kazunari	For	For	For
1.9 Elect Director Shiraishi, Takashi	For	For	For
1.10 Elect Director Sugaya, Takako	For	For	For
1.11 Elect Director Yasue, Reiko	For	For	For
2 Appoint Statutory Auditor Suzuki, Atsuko	For	For	For
3 Approve Trust-Type Equity Compensation Plan	For	For	For
1.1 Elect Director Hama, Itsuo	For	For	Against
1.2 Elect Director Kikukawa, Masazumi	For	For	For
1.3 Elect Director Kobayashi, Kenjiro	For	For	Against
1.4 Elect Director Sakakibara, Takeo	For	For	Against
1.5 Elect Director Kume, Yugo	For	For	Against
1.6 Elect Director Noritake, Fumitomo	For	For	Against
1.7 Elect Director Suzuki, Hitoshi	For	For	Against



Meeting for LION CORP on 30 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1.8 Elect Director Uchida, Kazunari	For	For	For
1.9 Elect Director Shiraishi, Takashi	For	For	For
1.10 Elect Director Sugaya, Takako	For	For	For
1.11 Elect Director Yasue, Reiko	For	For	For
2 Appoint Statutory Auditor Suzuki, Atsuko	For	For	For
3 Approve Trust-Type Equity Compensation Plan	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Japan Equity Fund	39,800.00	39,800.00	



Meeting for LUNDIN PETROLEUM AB on 30 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Open Meeting			
2 Elect Chairman of Meeting	For	For	For
3 Prepare and Approve List of Shareholders	For	For	For
4 Approve Agenda of Meeting	For	For	For
5 Designate Inspector(s) of Minutes of Meeting	For	For	For
6 Acknowledge Proper Convening of Meeting	For	For	For
7 Receive President's Report			
8 Receive Financial Statements and Statutory Reports; Receive Board's Report			
9 Accept Financial Statements and Statutory Reports	For	For	For
10 Approve Allocation of Income and Dividends of USD 1.80 Per Share	For	For	For
11.a Approve Discharge of Board Member Peggy Bruzelius	For	For	For
11.b Approve Discharge of Board Member C. Ashley Heppenstall	For	For	For
11.c Approve Discharge of Board Chairman Ian H. Lundin	For	For	For
11.d Approve Discharge of Board Member Lukas H. Lundin	For	For	For
11.e Approve Discharge of Board Member Grace Reksten Skaugen	For	For	For
11.f Approve Discharge of Board Member Torstein Sanness	For	For	For
11.g Approve Discharge of Board Member and CEO Alex Schneiter	For	For	For
11.h Approve Discharge of Board Member Jakob Thomasen	For	For	For
11.i Approve Discharge of Board Member Cecilia Vieweg	For	For	For
12 Approve Remuneration Report	For	Against	Against
13 Receive Nomination Committee's Report			
14 Determine Number of Members (10) and Deputy Members (0) of Board	For	For	For
15 Approve Remuneration of Directors in the Amount of USD 130,000 for the Chairman and USD	For	For	For
16.a Reelect Peggy Bruzelius as Director	For	For	For
16.b Reelect C. Ashley Heppenstall as Director	For	Against	Against
16.c Reelect Ian H. Lundin as Director	For	For	Against
16.d Reelect Lukas H. Lundin as Director	For	Against	Against
16.e Reelect Grace Reksten as Director	For	For	For
16.f Reelect Torstein Sanness as Director	For	Against	Against
16.g Reelect Alex Schneiter as Director	For	For	Against
16.h Reelect Jakob Thomasen as Director	For	For	For
16.i Reelect Cecilia Vieweg as Director	For	For	For
16.j Elect Adam I. Lundin as New Director	For	Against	Against



Meeting for LUNDIN PETROLEUM AB on 30 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
16.k Reelect Ian H. Lundin as Board Chairman	For	For	Against
17 Approve Remuneration of Auditors	For	For	For
18 Ratify Ernst & Young as Auditors	For	For	For
19 Approve Performance Share Plan LTIP 2021	For	For	For
20 Approve Equity Plan Financing of LTIP 2021	For	For	For
21 Approve Extra Remuneration for Alex Schneider	For	Against	Against
22 Approve Issuance of up to 28.5 Million Shares without Preemptive Rights	For	For	For
23 Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	For
Shareholder Proposals Submitted			
24. Instruct Company to Align its Legal Defence Strategy with its Human Rights Policy	Against	Against	Against
24. Instruct Company to Disclose All Current and Projected Direct and Indirect Costs Connected with	Against	For	For
25 Close Meeting			
1 Open Meeting			
2 Elect Chairman of Meeting	For	For	For
3 Prepare and Approve List of Shareholders	For	For	For
4 Approve Agenda of Meeting	For	For	For
5 Designate Inspector(s) of Minutes of Meeting	For	For	For
6 Acknowledge Proper Convening of Meeting	For	For	For
7 Receive President's Report			
8 Receive Financial Statements and Statutory Reports; Receive Board's Report			
9 Accept Financial Statements and Statutory Reports	For	For	For
10 Approve Allocation of Income and Dividends of USD 1.80 Per Share	For	For	For
11.a Approve Discharge of Board Member Peggy Bruzelius	For	For	For
11.b Approve Discharge of Board Member C. Ashley Heppenstall	For	For	For
11.c Approve Discharge of Board Chairman Ian H. Lundin	For	For	For
11.d Approve Discharge of Board Member Lukas H. Lundin	For	For	For
11.e Approve Discharge of Board Member Grace Reksten Skaugen	For	For	For
11.f Approve Discharge of Board Member Torstein Sanness	For	For	For
11.g Approve Discharge of Board Member and CEO Alex Schneider	For	For	For
11.h Approve Discharge of Board Member Jakob Thomasen	For	For	For
11.i Approve Discharge of Board Member Cecilia Vieweg	For	For	For
12 Approve Remuneration Report	For	Against	Against
13 Receive Nomination Committee's Report			



Meeting for LUNDIN PETROLEUM AB on 30 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
14 Determine Number of Members (10) and Deputy Members (0) of Board	For	For	For
15 Approve Remuneration of Directors in the Amount of USD 130,000 for the Chairman and USD	For	For	For
16.a Reelect Peggy Bruzelius as Director	For	For	For
16.b Reelect C. Ashley Heppenstall as Director	For	Against	Against
16.c Reelect Ian H. Lundin as Director	For	For	Against
16.d Reelect Lukas H. Lundin as Director	For	Against	Against
16.e Reelect Grace Reksten as Director	For	For	For
16.f Reelect Torstein Sanness as Director	For	Against	Against
16.g Reelect Alex Schneiter as Director	For	For	Against
16.h Reelect Jakob Thomasen as Director	For	For	For
16.i Reelect Cecilia Vieweg as Director	For	For	For
16.j Elect Adam I. Lundin as New Director	For	Against	Against
16.k Reelect Ian H. Lundin as Board Chairman	For	For	Against
17 Approve Remuneration of Auditors	For	For	For
18 Ratify Ernst & Young as Auditors	For	For	For
19 Approve Performance Share Plan LTIP 2021	For	For	For
20 Approve Equity Plan Financing of LTIP 2021	For	For	For
21 Approve Extra Remuneration for Alex Schneiter	For	Against	Against
22 Approve Issuance of up to 28.5 Million Shares without Preemptive Rights	For	For	For
23 Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	For	For
Shareholder Proposals Submitted			
24. Instruct Company to Align its Legal Defence Strategy with its Human Rights Policy	Against	Against	Against
24. Instruct Company to Disclose All Current and Projected Direct and Indirect Costs Connected with	Against	For	For
25 Close Meeting			

MDP - TOBAM Anti-Benchmark Global Equity Fund

Votes Available
3,009.00

Voted
3,009.00



Meeting for PEARL ABYSS CORP on 30 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation (Stock Split)	For	For	For
3 Elect Choi Hyeong-kyu as Outside Director	For	For	For
4 Appoint Hong Sung-ju as Internal Auditor	For	For	For
5 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
6 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark All Countries World	325.00	325.00



Meeting for PIGEON CORP on 30 Mar 2021

- 1 Approve Allocation of Income, with a Final Dividend of JPY 36
- 2 Appoint Statutory Auditor Nishimoto, Hiroshi
- 3 Appoint Alternate Statutory Auditor Noda, Hiroko

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	For	For
For	For	For

MDP - TOBAM Anti-Benchmark All Countries World

Votes Available	Voted
2,400.00	2,400.00



Meeting for SHIMANO INC on 30 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Allocation of Income, with a Final Dividend of JPY 277.5	For	For	For
2.1 Elect Director Chia Chin Seng	For	For	Against
2.2 Elect Director Otsu, Tomohiro	For	For	Against
2.3 Elect Director Yoshida, Tamotsu	For	For	Against
2.4 Elect Director Ichijo, Kazuo	For	For	For
2.5 Elect Director Katsumaru, Mitsuhiro	For	For	For
2.6 Elect Director Sakakibara, Sadayuki	For	For	For
1 Approve Allocation of Income, with a Final Dividend of JPY 277.5	For	For	For
2.1 Elect Director Chia Chin Seng	For	For	Against
2.2 Elect Director Otsu, Tomohiro	For	For	Against
2.3 Elect Director Yoshida, Tamotsu	For	For	Against
2.4 Elect Director Ichijo, Kazuo	For	For	For
2.5 Elect Director Katsumaru, Mitsuhiro	For	For	For
2.6 Elect Director Sakakibara, Sadayuki	For	For	For
1 Approve Allocation of Income, with a Final Dividend of JPY 277.5	For	For	For
2.1 Elect Director Chia Chin Seng	For	For	Against
2.2 Elect Director Otsu, Tomohiro	For	For	Against
2.3 Elect Director Yoshida, Tamotsu	For	For	Against
2.4 Elect Director Ichijo, Kazuo	For	For	For
2.5 Elect Director Katsumaru, Mitsuhiro	For	For	For
2.6 Elect Director Sakakibara, Sadayuki	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark World Equity Fund	13,800.00	13,800.00	



Meeting for ERICSSON LM-B SHS on 30 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Elect Chairman of Meeting	For	For	For
2 Designate Inspector(s) of Minutes of Meeting	For	For	For
3 Prepare and Approve List of Shareholders	For	For	For
4 Approve Agenda of Meeting	For	For	For
5 Acknowledge Proper Convening of Meeting	For	For	For
6 Receive Financial Statements and Statutory Reports			
7.1 Accept Financial Statements and Statutory Reports	For	For	For
7.2 Approve Remuneration Report	For	For	For
7.3 Approve Discharge of Board Chairman Ronnie Leten	For	For	For
7.3 Approve Discharge of Board Member Helena Stjernholm	For	For	For
7.3 Approve Discharge of Board Member Jacob Wallenberg	For	For	For
7.3 Approve Discharge of Board Member Jon Fredrik Baksaas	For	For	For
7.3 Approve Discharge of Board Member Jan Carlson	For	For	For
7.3f Approve Discharge of Board Member Nora Denzel	For	For	For
7.3 Approve Discharge of Board Member Borje Ekholm	For	For	For
7.3 Approve Discharge of Board Member Eric A. Elzvik	For	For	For
7.3i Approve Discharge of Board Member Kurt Jofs	For	For	For
7.3j Approve Discharge of Board Member Kristin S. Rinne	For	For	For
7.3 Approve Discharge of Employee Representative Torbjorn Nyman	For	For	For
7.3l Approve Discharge of Employee Representative Kjell-Ake Soting	For	For	For
7.3 Approve Discharge of Employee Representative Roger Svensson	For	For	For
7.3 Approve Discharge of Deputy Employee Representative Per Holmberg	For	For	For
7.3 Approve Discharge of Deputy Employee Representative Anders Ripa	For	For	For
7.3 Approve Discharge of Deputy Employee Representative Loredana Roslund	For	For	For
7.3 Approve Discharge of President Borje Ekholm	For	For	For
7.4 Approve Allocation of Income and Dividends of SEK 2 Per Share	For	For	For
8 Determine Number of Directors (10) and Deputy Directors (0) of Board	For	For	For
9 Approve Remuneration of Directors in the Amount of SEK 4.2 Million for Chairman and SEK 1.06	For	For	For
10.1 Reelect Jon Fredrik Baksaas as Director	For	For	For
10.2 Reelect Jan Carlson as Director	For	Against	Against
10.3 Reelect Nora Denzel as Director	For	For	For
10.4 Reelect Borje Ekholm as Director	For	For	For
10.5 Reelect Eric A. Elzvik as Director	For	For	For



Meeting for ERICSSON LM-B SHS on 30 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
10.6 Reelect Kurt Jofs as Director	For	For	For
10.7 Reelect Ronnie Leten as Director	For	For	Against
10.8 Reelect Kristin S. Rinne as Director	For	For	For
10.9 Reelect Helena Stjernholm as Director	For	For	Against
Reelect Jacob Wallenberg as Director	For	For	Against
11 Reelect Ronnie Leten as Board Chair	For	For	Against
12 Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	For
13 Approve Remuneration of Auditors	For	For	For
14 Ratify Deloitte as Auditors	For	For	For
15 Amend Articles Re: Editorial Changes; Collecting of Proxies and Postal Voting; Participation at	For	For	For
16.1 Approve Long-Term Variable Compensation Program 2021 (LTV 2021)	For	Against	Against
16.2 Approve Equity Plan Financing of LTV 2021	For	Against	Against
16.3 Approve Alternative Equity Plan Financing of LTV 2021, if Item 16.2 is Not Approved	For	Against	Against
17 Approve Equity Plan Financing of LTV 2020	For	For	For
18 Approve Equity Plan Financing of LTV 2018 and 2019	For	For	For
1 Elect Chairman of Meeting	For	For	For
2 Designate Inspector(s) of Minutes of Meeting	For	For	For
3 Prepare and Approve List of Shareholders	For	For	For
4 Approve Agenda of Meeting	For	For	For
5 Acknowledge Proper Convening of Meeting	For	For	For
6 Receive Financial Statements and Statutory Reports			
7.1 Accept Financial Statements and Statutory Reports	For	For	For
7.2 Approve Remuneration Report	For	For	For
7.3 Approve Discharge of Board Chairman Ronnie Leten	For	For	For
7.3 Approve Discharge of Board Member Helena Stjernholm	For	For	For
7.3 Approve Discharge of Board Member Jacob Wallenberg	For	For	For
7.3 Approve Discharge of Board Member Jon Fredrik Baksaas	For	For	For
7.3 Approve Discharge of Board Member Jan Carlson	For	For	For
7.3f Approve Discharge of Board Member Nora Denzel	For	For	For
7.3 Approve Discharge of Board Member Borje Ekholm	For	For	For
7.3 Approve Discharge of Board Member Eric A. Elzvik	For	For	For
7.3i Approve Discharge of Board Member Kurt Jofs	For	For	For
7.3j Approve Discharge of Board Member Kristin S. Rinne	For	For	For



Meeting for ERICSSON LM-B SHS on 30 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
7.3 Approve Discharge of Employee Representative Torbjorn Nyman	For	For	For
7.3I Approve Discharge of Employee Representative Kjell-Ake Soting	For	For	For
7.3 Approve Discharge of Employee Representative Roger Svensson	For	For	For
7.3 Approve Discharge of Deputy Employee Representative Per Holmberg	For	For	For
7.3 Approve Discharge of Deputy Employee Representative Anders Ripa	For	For	For
7.3 Approve Discharge of Deputy Employee Representative Loredana Roslund	For	For	For
7.3 Approve Discharge of President Borje Ekholm	For	For	For
7.4 Approve Allocation of Income and Dividends of SEK 2 Per Share	For	For	For
8 Determine Number of Directors (10) and Deputy Directors (0) of Board	For	For	For
9 Approve Remuneration of Directors in the Amount of SEK 4.2 Million for Chairman and SEK 1.06	For	For	For
10.1 Reelect Jon Fredrik Baksaas as Director	For	For	For
10.2 Reelect Jan Carlson as Director	For	Against	Against
10.3 Reelect Nora Denzel as Director	For	For	For
10.4 Reelect Borje Ekholm as Director	For	For	For
10.5 Reelect Eric A. Elzvik as Director	For	For	For
10.6 Reelect Kurt Jofs as Director	For	For	For
10.7 Reelect Ronnie Leten as Director	For	For	Against
10.8 Reelect Kristin S. Rinne as Director	For	For	For
10.9 Reelect Helena Stjernholm as Director	For	For	Against
Reelect Jacob Wallenberg as Director	For	For	Against
11 Reelect Ronnie Leten as Board Chair	For	For	Against
12 Determine Number of Auditors (1) and Deputy Auditors (0)	For	For	For
13 Approve Remuneration of Auditors	For	For	For
14 Ratify Deloitte as Auditors	For	For	For
15 Amend Articles Re: Editorial Changes; Collecting of Proxies and Postal Voting; Participation at	For	For	For
16.1 Approve Long-Term Variable Compensation Program 2021 (LTV 2021)	For	Against	Against
16.2 Approve Equity Plan Financing of LTV 2021	For	Against	Against
16.3 Approve Alternative Equity Plan Financing of LTV 2021, if Item 16.2 is Not Approved	For	Against	Against
17 Approve Equity Plan Financing of LTV 2020	For	For	For
18 Approve Equity Plan Financing of LTV 2018 and 2019	For	For	For



Meeting for ERICSSON LM-B SHS on 30 Mar 2021

		Management recommandation	ISS recommandation	TOBAM Vote
	Votes Available		Voted	
MDP - TOBAM Anti-Benchmark Global Equity Fund	4,318.00		4,318.00	



Meeting for YAMAZAKI BAKING CO LTD on 30 Mar 2021

- 1 Approve Allocation of Income, with a Final Dividend of JPY 22
- 1 Approve Allocation of Income, with a Final Dividend of JPY 22
- 1 Approve Allocation of Income, with a Final Dividend of JPY 22

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	For	For
For	For	For

MDP - TOBAM Anti-Benchmark Japan Equity Fund

Votes Available	Voted
3,300.00	3,300.00



Meeting for SWISSCOM AG-REG on 31 Mar 2021

- 1 Share Re-registration Consent
- 1 Share Re-registration Consent

MDP - TOBAM Anti-Benchmark Global Equity Fund

	Management recommandation	ISS recommandation	TOBAM Vote
	For	For	
	For	For	
Votes Available		Voted	
12.00		0.00	



Meeting for SWISSCOM AG-REG on 31 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1.1 Accept Financial Statements and Statutory Reports	For	For	
1.2 Approve Remuneration Report (Non-Binding)	For	For	
2 Approve Allocation of Income and Dividends of CHF 22 per Share	For	For	
3 Approve Discharge of Board and Senior Management	For	For	
4.1 Reelect Roland Abt as Director	For	For	
4.2 Reelect Alain Carrupt as Director	For	For	
4.3 Elect Guus Dekkers as Director	For	For	
4.4 Reelect Frank Esser as Director	For	For	
4.5 Reelect Barbara Frei as Director	For	For	
4.6 Reelect Sandra Lathion-Zweifel as Director	For	For	
4.7 Reelect Anna Mossberg as Director	For	For	
4.8 Reelect Michael Rechsteiner as Director	For	For	
4.9 Elect Michael Rechsteiner as Board Chairman	For	For	
5.1 Reappoint Roland Abt as Member of the Compensation Committee	For	For	
5.2 Reappoint Frank Esser as Member of the Compensation Committee	For	For	
5.3 Reappoint Barbara Frei as Member of the Compensation Committee	For	For	
5.4 Appoint Michael Rechsteiner as Member of the Compensation Committee	For	For	
5.5 Reappoint Renzo Simoni as Member of the Compensation Committee	For	For	
6.1 Approve Remuneration of Directors in the Amount of CHF 2.5 Million	For	For	
6.2 Approve Remuneration of Executive Committee in the Amount of CHF 8.7 Million	For	For	
7 Designate Reber Rechtsanwaelte as Independent Proxy	For	For	
8 Ratify PricewaterhouseCoopers AG as Auditors	For	For	
9 Transact Other Business (Voting)	For	Against	
1.1 Accept Financial Statements and Statutory Reports	For	For	
1.2 Approve Remuneration Report (Non-Binding)	For	For	
2 Approve Allocation of Income and Dividends of CHF 22 per Share	For	For	
3 Approve Discharge of Board and Senior Management	For	For	
4.1 Reelect Roland Abt as Director	For	For	
4.2 Reelect Alain Carrupt as Director	For	For	
4.3 Elect Guus Dekkers as Director	For	For	
4.4 Reelect Frank Esser as Director	For	For	
4.5 Reelect Barbara Frei as Director	For	For	
4.6 Reelect Sandra Lathion-Zweifel as Director	For	For	



Meeting for SWISSCOM AG-REG on 31 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
4.7 Reelect Anna Mossberg as Director	For	For	
4.8 Reelect Michael Rechsteiner as Director	For	For	
4.9 Elect Michael Rechsteiner as Board Chairman	For	For	
5.1 Reappoint Roland Abt as Member of the Compensation Committee	For	For	
5.2 Reappoint Frank Esser as Member of the Compensation Committee	For	For	
5.3 Reappoint Barbara Frei as Member of the Compensation Committee	For	For	
5.4 Appoint Michael Rechsteiner as Member of the Compensation Committee	For	For	
5.5 Reappoint Renzo Simoni as Member of the Compensation Committee	For	For	
6.1 Approve Remuneration of Directors in the Amount of CHF 2.5 Million	For	For	
6.2 Approve Remuneration of Executive Committee in the Amount of CHF 8.7 Million	For	For	
7 Designate Reber Rechtsanwaelte as Independent Proxy	For	For	
8 Ratify PricewaterhouseCoopers AG as Auditors	For	For	
9 Transact Other Business (Voting)	For	Against	
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Global Equity Fund	12.00	0.00	



Meeting for ARC RESOURCES LTD on 31 Mar 2021

1 Approve Issuance of Shares in Connection with the Acquisition of Seven Generations Energy

MDP - TOBAM Anti-Benchmark Canada Equity Fund

	Management recommandation	ISS recommandation	TOBAM Vote
	For	For	For
Votes Available		Voted	
14,914.00		14,914.00	



Meeting for COWAY CO LTD on 31 Mar 2021

- 1 Approve Financial Statements and Allocation of Income
- 2 Approve Total Remuneration of Inside Directors and Outside Directors

Management recommendation	ISS recommendation	TOBAM Vote
For	For	For
For	For	For

	Votes Available	Voted
MDP - TOBAM Anti-Benchmark Emerging Markets	267,254.00	267,254.00



Meeting for KMW CO LTD on 31 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
4 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	For
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
4 Authorize Board to Fix Remuneration of Internal Auditor(s)	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	5.00	5.00	



Meeting for SHIN POONG PHARMACEUTICAL CO on 31 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3 Elect Han Seung-cheol as Outside Director to Serve as an Audit Committee Member	For	For	For
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Amend Articles of Incorporation	For	For	For
3 Elect Han Seung-cheol as Outside Director to Serve as an Audit Committee Member	For	For	For
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	74,150.00	74,150.00	



Meeting for SK CHEMICALS CO LTD/NEW on 31 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Elect Ahn Yang-ho as Outside Director to Serve as an Audit Committee Member	For	For	For
3 Amend Articles of Incorporation	For	For	For
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
1 Approve Financial Statements and Allocation of Income	For	For	For
2 Elect Ahn Yang-ho as Outside Director to Serve as an Audit Committee Member	For	For	For
3 Amend Articles of Incorporation	For	For	For
4 Approve Total Remuneration of Inside Directors and Outside Directors	For	For	For
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark Emerging Markets	43,859.00	43,859.00	



Meeting for TELECOM ITALIA SPA on 31 Mar 2021

	Management recommendation	ISS recommendation	TOBAM Vote
Ordinary Business			
Management Proposals			
1 Accept Financial Statements and Statutory Reports	For	For	For
2 Approve Allocation of Income	For	For	For
3 Approve Remuneration Policy	For	For	For
4 Approve Second Section of the Remuneration Report	For	For	For
5 Fix Number of Directors	For	For	For
6 Fix Board Terms for Directors	For	For	For
Appoint Directors (Slate Election) - Choose One of the Following Slates			
7.1 Slate Submitted by Management	For	For	For
7.2 Slate Submitted by a Group of Fund Managers and SICAVs	None	Against	Against
7- Appoint Unelected Candidates Who Are Included in Properly Submitted Slates	None	For	For
8 Approve Remuneration of Directors	For	For	For
Appoint Internal Statutory Auditors (Slate Election) - Choose One of the Following Slates			
9.1 Slate Submitted by Vivendi SA	None	Against	Against
9.2 Slate Submitted by a Group of Fund Managers and SICAVs	None	For	For
9.3 Slate Submitted by Cassa Depositi e Prestiti SpA	None	Against	Against
9- Appoint Unelected Candidates Who Are Included in Properly Submitted Slates	None	For	For
Shareholder Proposal Submitted by Vivendi SA			
10.a Appoint Angelo Rocco Bonisconi as Chairman of Internal Statutory Auditors	None	Against	Against
Shareholder Proposal Submitted by a Group of Fund Managers and SICAVs			
10.b Appoint Francesco Fallacara as Chairman of Internal Statutory Auditors	None	For	For
Shareholder Proposal Submitted by Cassa Depositi e Prestiti SpA			
10.c Appoint Franco Luciano Tutino as Chairman of Internal Statutory Auditors	None	For	For
Shareholder Proposal Submitted by Vivendi SA			
11 Approve Internal Auditors' Remuneration	None	For	For
A Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	None	Against	Against
	Votes Available	Voted	
MDP - TOBAM Anti-Benchmark All Countries World	434,976.00	434,976.00	



Meeting for TELECOM ITALIA SPA on 31 Mar 2021

Management
recommandation

ISS
recommandation

TOBAM Vote

101 meetings were applicable during the period.

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