

BITCOIN PIZZA DAY'S FUN FACTS



#1 On May 18th 2010, Laszlo Hanyecz made known on a forum at www.bitcointalk.org that he was willing to buy 2 pizzas for a price of 10,000 Bitcoins. At the time this was worth \$41. Four days later, forum member Jeremy Sturdivant from California took him up on the deal and had two Papa John's pizzas delivered to Laszlo in Florida.



Picture of the
ordered Pizzas by
Laszlo Hanyecz,
and his daughter's
hand

It's worth noting that Laszlo Hanyecz did not pay for the pizza directly in Bitcoin, but instead employed the services of a third party who purchased the pizza and gave him 10,000 BTC in exchange.

This was the first Bitcoin transaction, and the day was dubbed Bitcoin Pizza Day. Bitcoin engineers and miners traditionally eat pizza and discuss wasted opportunities on this occasion.

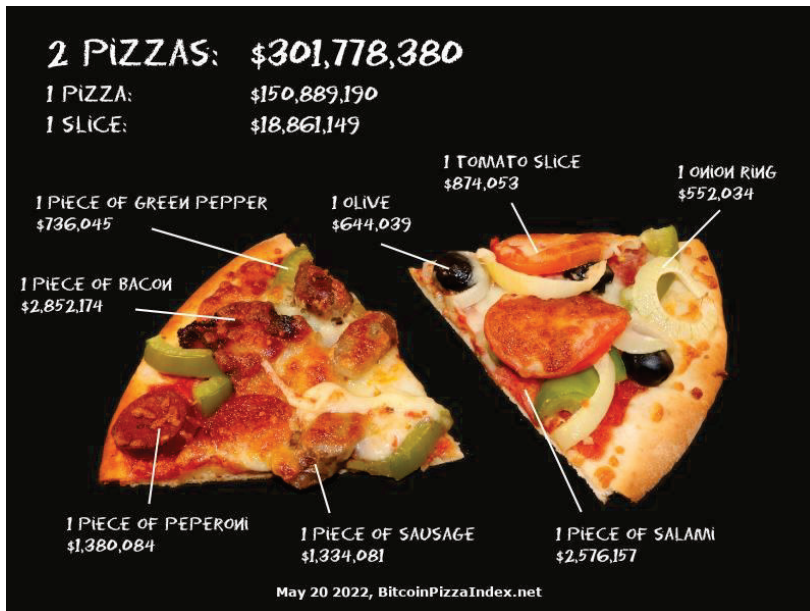
#2 Jeremy AKA Jercos, the guy who delivered the pizzas, sold the 10,000 Bitcoins months later. He said in an interview "a currency is meant to be spent," at that time, he sold them back for \$400 only.



#3 On that day, Hanyecz bought 1 BTC for 0.0041\$, today 0.000033 BTC equals 1\$;)



#4 The Bitcoin Pizza Index is the value of 10,000 Bitcoins at today's market price. The index illustrates the deflationary properties of Bitcoin. Go to www.bitcoinpizzaindex.net



#5 Even at the time of buying pizza, some users of the forum said that Laszlo was overpaying a bit. Still, they had no idea how right they were... An onion ring of that pizza could buy you a house today! (adjusted to inflation)

#6 Laszlo Hanyecz was working on a project to create Bitcoin mining with a graphics card on May 10, 2010. In less than a year, he has mined 81,432 Bitcoins. Here's his personal Bitcoin address if you are curious: 1XPTgDRhN8RFnznIWcddobD9iKZatrVH4

#7 Bitcoin was so profitable for early comers that, in October 2021, Hanyecz's Bitcoins wallet were worth more than Montenegro's GDP!

OTHER BITCOIN HOLIDAYS



- **Bitcoin Birthday - January 3rd.**

On this day, the Bitcoin network came into existence. Satoshi Nakamoto mined the genesis block of BTC (it is also known as Block number 0), getting a reward of 50 Bitcoins. 6 days later, on 9 January 2009, the first open source bitcoin client was released. It was hosted at SourceForge.

- **Bitcoin Genesis Transaction Day - January 11th.**

This day, the first Bitcoin transaction was sent by Satoshi Nakamoto to Hal Finney. The transaction took place in Block 170 and was a direct transfer of 10 BTC from Satoshi Nakamoto. It is also thought that Satoshi Nakamoto hasn't spent any of this estimated 1.1 million BTC hoard.

- **The Billion Dollar Day - March 28th.**

In 2013, Bitcoin market cap surpassed \$1 Billion. At the same time, the exchange rate for each individual unit of the encrypted digital currency rose above \$92. The Verge reported that the milestone came as the total number of Bitcoins neared 11 million and represented a huge jump from the previous record value of \$32 which had been recorded a month before.

- **Satoshi Disappear Day - April 28th.**

At the time, Bitcoin users were keen to mark the disappearance of Bitcoin creator Satoshi Nakamoto, who had stepped down from his role as project lead, declaring April 28, 2011.

- **Bitcoin ATM Day - May 2nd.**

In San Diego, the first Bitcoin ATM made its appearance. However, it is also being said that the world's first Bitcoin ATM was launched on 29 October 2013 in Vancouver, BC, Canada. The ATM allowed clients to sell or purchase Bitcoin currency at a downtown coffee shop.

- **Bitcoin Whitepaper Day - October 31st.**

Official introduction of the Bitcoin whitepaper by Satoshi Nakamoto. Some people believe that Bitcoin's birthday is actually the date of whitepaper release as it is a better representation of the birthday. After all, it was this day when the era of exclusive bank and state minting and distribution of cash was coming to an end.

- **HODL day - December 18th.**

The famous typo that made its way into our language. On that day, the bitcointalk forum user GameKyuubi posted "I AM HODLING," a very chaotic rant about his poor trading skills and the will to just hold his Bitcoin from that point on.

WHO IS LASZLO HANYECZ



Laszlo was the first Bitcoin developer to release Bitcoin code for MacOS in May 2010, making him one of the biggest contributors to the Bitcoin's network.

He was also the first programmer to write GPU mining code for Bitcoin, which he successfully tested and was able to mine at a greater hash rate.

He alerted Satoshi and the Bitcoin community of his discoveries, but Satoshi appears to have been one step ahead of Laszlo, knowing about GPU mining and likely employing it to prevent 51 percent of attacks.

laszlo
Full Member
Activity: 199
Trust: 0: -0 / +0(0)
Ignore

Pizza for bitcoins?
May 18, 2010, 12:35:20 AM
quote #1

I'll pay 10,000 bitcoins for a couple of pizzas.. like maybe 2 large ones so I have some left over for the next day. I like having left over pizza to nibble on later. You can make the pizza yourself and bring it to my house or order it for me from a delivery place, but what I'm aiming for is getting food delivered in exchange for bitcoins where I don't have to order or prepare it myself, kind of like ordering a 'breakfast platter' at a hotel or something, they just bring you something to eat and you're happy!

I like things like onions, peppers, sausage, mushrooms, tomatoes, pepperoni, etc.. just standard stuff no weird fish topping or anything like that. I also like regular cheese pizzas which may be cheaper to prepare or otherwise acquire.

If you're interested please let me know and we can work out a deal.

Thanks,
Laszlo

Report to moderator

BC: 157fRqAKrDyGHR1Bx3yDxeMv8Rh45aUet

laszlo
Full Member
Activity: 199
Trust: 0: -0 / +0(0)
Ignore

Re: Pizza for bitcoins?
May 22, 2010, 07:17:26 PM
quote #11

I just want to report that I successfully traded 10,000 bitcoins for pizza.

Pictures: <http://heliacal.net/~solar/bitcoin/pizza/>

Thanks jercos!

Report to moderator

BC: 157fRqAKrDyGHR1Bx3yDxeMv8Rh45aUet



Youtube video: the story of Bitcoin Pizza Day
by Bitcoin magazine

HE DID IT AGAIN

On February 25, 2018, he bought two pies using the lightning network. This time he did not need a third party to interfere as he paid directly in Bitcoin to the restaurant. He only paid only 0.00649 BTC.

The lightning network is a second-layer bitcoin application that is still in its early phases of development and adoption, if it lives up to the hype.

In a 2015 whitepaper, Joseph Poon and Thaddeus Dryja presented it as a solution to bitcoin's infamous scalability problem (to increase the number of transactions per second).

Hanyecz showed the first and last four digits of the transaction's "preimage" to the delivery driver. "Note that you should not share the preimage with anyone," he wrote in the forum post describing his purchase.

Then this image might forever be associated with Feb. 25, Lightning Pizza Day:

