

LBRTY EQUITY - PERFORMANCE SUMMARY  
EM, ACWI, ACWI EX US, US

As of October 31 <sup>st</sup> , 2024		Performance USD			Average TE vs. Benchmark
		Live Data	Annualized		
Ticker		1yr	3yr	5yr	
LBRTYEMT	TOBAM LBRTY EM Equity	28.8%	8.0%	11.2%	7% - 9%
	Benchmark	24.2%	-1.7%	4.8%	
	Delta	4.6%	9.7%	6.4%	
LBRTYT	TOBAM LBRTY ACWI Equity	37.5%	9.1%	14.2%	3% - 4%
	Benchmark	33.1%	5.7%	11.4%	
	Delta	4.4%	3.4%	2.8%	
LBRTYXUT	TOBAM LBRTY ACWI ex US Equity	26.6%	4.3%	8.1%	3% - 5%
	Benchmark	24.6%	1.8%	6.4%	
	Delta	2.1%	2.5%	1.7%	
LBRTYUST	TOBAM LBRTY US Equity	39.5%	11.1%	16.5%	1% - 3%
	Benchmark	38.2%	8.0%	15.0%	
	Delta	1.2%	3.1%	1.6%	

The period covered is from October 2019 to October 2024. Returns reflect back tested data from October 2019 to Jul 03, 2023, plus live data from Jul 03, 2023 to date (except for TOBAM LBRTY US Equity which shows back tested data from October 2019 to Jul 31, 2024, plus live data from Jul 31, 2024 to date). Back tested results are for information purposes only. They are intended to illustrate how the Strategy may have behaved had it been launched prior to live date. The back tests are gross of tax and exclude costs of transaction and fee assumptions. Warning: Past performance is not an indicator or a guarantee of future performance. The value of your investment and income received from it can go down as well as up and you may not get back the full amount invested. Performance details provided are in USD and include reinvested dividends. Benchmarks used are: BBG Emerging Markets L/M TR, BBG World L/M TR, BBG World ex-US L/M TR, BBG US L/MC TR.