

# List of changes to the SFDR website disclosures of TOBAM's funds as per Article 12 of the Regulation (EU) 2019/2088 of the European Parliament and of the Council

## January 2023:

Implementation of the SFDR disclosures.

## October 2023:

- Addition of the "Summary" translations for compliance with the regulation.
- Change of the constraint on the E, S, G footprints to a simple integration in the investment decision making process to better reflect the investment process.
- Addition of a paragraph on Principal Adverse Impacts to give more details on the indicators and their monitoring.

## February 2024:

- Due to various changes of names of funds notified to the investors, the disclosures have been updated.

## September 2025:

- Replaced where appropriate, the term "ESG" and any related expressions with terminology aligned to "sustainability".
- For the Art 9 SFDR Funds: terminology change with the replacement of the "Civil and democratic rights score" with "Authoritarian Exposure".
- Insertion of a disclaimer regarding the translation of the Summary.
- Cosmetic modifications and clarifications to be in line with the latest prospectus update of the Most Diversified Portfolio SICAV.