TOBAM Bitcoin Enhanced Strategy

September 30, 2026

Characteristics

PORTFOLIO MANAGER
Team Managed

BASE CURRENCY
EUR

AVAILABLE STRUCTURES
- Alternative Investment Structure
- Segregated mandate

AVAILABLE CURRENCIES
- EUR
- USD
- GBP
- CHF

LIQUIDITY
Daily

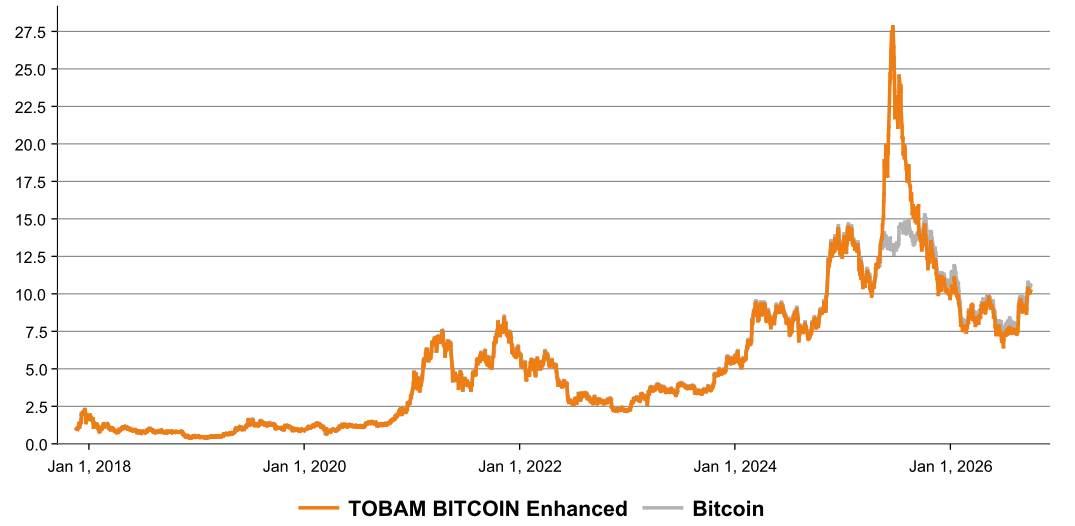
Monthly Gross Returns (EUR, %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD TBE	YTD Index
2026	-3.99	-16.73	3.54	8.90	-2.96	-23.61	14.21	24.32	10.80				**5.13**	**-1.29**
2025	9.94	-20.70	-4.37	9.04	53.24	26.93	-14.32	-23.23	-12.12	-2.90	-13.48	-13.05	**-25.34**	**-18.76**
2024	2.67	46.72	13.39	-13.58	9.22	-8.59	7.74	-12.88	6.96	13.99	42.94	-1.09	**138.4**	**138.3**
2023	37.48	3.94	18.62	0.73	-4.38	9.06	-3.74	-6.03	1.58	27.72	6.34	11.97	**148.7**	**149.3**
2022	-19.97	7.24	15.69	-11.81	-20.02	-35.03	23.41	-14.86	0.99	1.17	-20.60	-5.25	**-63.26**	**-63.22**
2021	29.99	28.03	27.46	-6.38	-35.84	-2.63	12.69	22.20	-7.53	41.92	-1.08	-19.46	**78.63**	**79.11**
2020	29.94	-5.77	-25.43	36.82	5.27	-3.85	16.46	3.29	-6.55	24.97	42.48	44.48	**265.7**	**263.8**
2019	-9.89	12.81	8.11	29.20	59.43	39.65	-13.65	-3.58	-12.86	9.37	-15.42	-8.08	**95.01**	**95.99**
2018	-34.37	8.22	-30.29	27.66	-15.81	-22.14	31.31	-9.45	-4.42	-3.96	-35.93	-6.11	**-72.79**	**-72.67**
2017											13.15	51.94	**71.93**	**72.12**

Summary Statistics

	TOBAM BITCOIN Enhanced	Bitcoin
Gross Return (Nov '17 - Sep '26)	919.43 %	953.17 %
Annualized Gross Return	29.96 %	30.44 %
Volatility	67.77 %	66.07 %
Sharpe ratio	0.43	0.45
Downside deviation	39.92 %	39.28 %
Sortino ratio	0.73	0.75

Gross Performance (since inception)



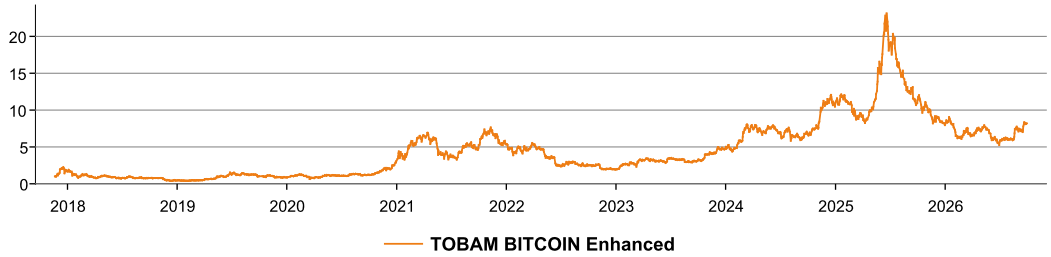
Sources: TOBAM, Bloomberg.
Warning: Past performance is not an indicator or a guarantee of future performance. The value of your investment and income received from it can go down as well as up and you may not get back the full amount invested. Performance details provided are in EUR and include reinvested dividends. Performance returns and/or charts illustrating performance provided on this page are gross of fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations.

For Professional Investors Only

Contacts

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Net Performance (since inception)



Subscription

1. Fees

See prospectus. Until year-end 2025, following conditions apply:

		Fees				
Class code	**Currency**	**Entry**	**Fixed**	**Performance***	**ISIN**	**Ticker**
A1	EUR	5.00%	2.50%		FR0013293859	TOBITA1 FP Equity
A2	USD	5.00%	2.50%		FR0013295508	TOBITA2 FP Equity
A3	GBP	5.00%	2.50%		FR0014010JV0	TOBITA3 FP Equity
A4	CHF	5.00%	2.50%		FR0014010JW8	TOBITA4 FP Equity
P1	EUR		1.00%	20.00%	FR0014001QA8	
P2	USD		1.00%	20.00%	FR0014001QB6	

* 20% p.a on the outperformance above the benchmark index (CME CF Bitcoin Reference Rate - BRR)

2. Way to subscribe

- Via your bank: You may forward the fund prospectus to your bank so they can reference the product if needed.
- Directly via TOBAMdirect : If you prefer to subscribe directly, or if your bank is unable to process the subscription, you can subscribe via our platform: https://www.tobamdirect.com

Disclaimer

Risk of capital loss: the strategy does not benefit from any guarantee or capital protection. There is a risk that investors will not get back the full amount of the capital originally invested.
Liquidity Risk: liquidity risk is the risk stemming from the lack of marketability of the Bitcoin that cannot be bought or sold quickly enough to prevent or minimize a loss.
Volatility Risk: the strategy invests essentially in Bitcoin, which can prove to be highly volatile. There is a risk that the strategy will demonstrate high levels of volatility.
Risks linked to investment in Bitcoins: the strategy invests in a highly volatile and lowly regulated asset, and due to particular factors such as platforms disruptions or regulations, the strategy presents a greater degree of risk than that generally associated with investments on the major financial markets or assets.
Cybersecurity Risk: cryptocurrencies and platforms can be subject to cyber attacks and risks of hacking. The strategy by investing essentially in bitcoin might also be subject to such attacks.

Sources: TOBAM, Bloomberg.
Warning: Past performance is not an indicator or a guarantee of future performance. The value of your investment and income received from it can go down as well as up and you may not get back the full amount invested. Performance details provided are in EUR and include reinvested dividends.
Performance returns and/or charts illustrating performance provided on this page are net of fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations.

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